

Accentia Technologies Ltd
Consolidated Unaudited Financial results for the Quarter and Nine Months ended 31st December 2015

Rs in
Lakhs

Part I

Particulars	3 Months ended			9 months ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
Revenue from operations	168.24	420.18	514.09	1,015.07	2,480.32	2,954.38
Other Income	0.43	0.99	2.35	2.63	4.52	5.78
Income from Operations	168.67	421.17	516.44	1,017.70	2,484.84	2,960.16
Employee cost	34.24	73.12	60.93	185.82	731.60	793.73
Depreciation	546.22	546.22	913.09	1,660.66	2,727.29	3,587.86
Other Expenditure	19.74	43.54	32.36	112.13	337.69	368.44
Total Expenditure	600.20	662.88	1,006.38	1,958.61	3,796.58	4,750.03
Profit from operations before Other Income, Finance cost and Exceptional Items	(431.53)	(241.71)	(489.94)	(940.91)	(1,311.74)	(1,789.87)
Other income						
Profit from operations before Finance cost and Exceptional Items	(431.53)	(241.71)	(489.94)	(940.91)	(1,311.74)	(1,789.87)
Finance Cost	72.84	156.14	182.14	391.46	571.68	742.30
Profit after finance cost but before Exceptional Items	(504.37)	(397.85)	(672.08)	(1,332.37)	-1,883.42	-2,532.17
Exceptional Items						
Profit before Tax	(504.37)	(397.85)	(672.08)	(1,332.37)	-1,883.42	-2,532.17
Tax Expense	(28.00)	(67.00)	(13.24)	(199.00)	(39.67)	(378.81)
Profit after Tax	(476.37)	(330.85)	(658.84)	(1,133.37)	(1,843.75)	(2,153.36)
share of loss from Associates	-7.78	-10.38	-2.1	-30.50	-29.68	-51.33
Group Consolidated Profit	(484.15)	(341.23)	(660.94)	(1,163.87)	(1,873.43)	(2,204.69)
Paid up Equity Share Capital (Face value Rs 10 Each)	1,702.46	1,702.46	1,702.46	1,702.46	1,702.46	1,702.46
Reserves excluding Revaluation reserve						
Earnings Per Share						
Basic/Diluted	-2.84	-2.00	-3.88	-6.84	-11.00	-12.95

Notes to Un-audited Consolidated Financial Results:

1. Income from operations for the 3rd Quarter and Nine Months ended 31st December 2015 at Rs. 168.24 Lakhs and Rs. 1015.07 Lakhs is against Rs. 514.09 Lakhs and Rs.2480.32 Lakhs respectively for the corresponding quarter and nine months of the previous year. Loss for the 3rd Quarter and Nine months ended 31st December 2015 at Rs. 476.37 Lakhs and Rs. 1133.37 Lakhs is against profit of Rs. 658.84 Lakhs and Rs. 1843.75 Lakhs respectively for the corresponding Quarter and Nine months of the previous year.
2. The Revenues and profitability for the quarter were affected due to the policy change in our company's biggest market place, USA. The new Healthcare policy (Obama care as it popularly known), which mandates the use of Electronic Medical Records (EMR) instead of the traditional Medical Transcription has forced our company to transition from a pure play BPO/KPO to a more bottom-line centric, Technology cum solutions provider, offering hosted end-to-end solutions for Practice Management System (PMS), Electronic Medical Records (EMR), Integrated Revenue Cycle Management (RCM) through our PaaS model (Platform as a Service). Company's revenues and profitability were affected due to the above major transition currently underway.
3. The above published consolidated results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard 21 on "Consolidated Financial Statements" specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
4. The Company has only one Segment of Revenue i.e. Software, Software Products, BPO and ITES and hence the segment reporting is not applicable.
5. The relevant figures for Accentia Technologies as a standalone entity are:

Particulars	Rupees in Lakhs					
	Three Months ended			Nine Months ended		Year Ended
	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
Income from operations	53.02	112.48	135.32	279.05	454.13	580.32
Profit before Tax	(310.70)	(340.99)	(533.08)	(1,004.84)	(1,616.82)	(2,114.18)
Profit after Tax	(298.70)	(309.99)	(522.63)	(895.84)	(1,584.62)	(1,754.69)
EPS	-1.75	-1.82	-3.07	-5.26	-9.31	-10.31

6. The figures for the previous period/year have been regrouped/re-arranged wherever necessary.
7. The Un-audited Consolidated Financial Results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 15th February 2016.

By the Order of the Board of Directors
For **Accentia Technologies Ltd**



Sooraj C K
Managing Director

Place: Trivandrum
Date: 15.02.2016

Accentia Technologies Ltd
Audited Financial results for the Quarter and Nine months ended 31st Dec 2015

**Rs in
Lakhs**

Particulars	3 months ended			9 months ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
Revenue from operations	52.84	112.06	134.08	277.97	452.32	577.95
Other operating Income	0.18	0.42	1.24	1.08	1.81	2.37
Income from operations	53.02	112.48	135.32	279.05	454.13	580.32
Employee cost	4.84	11.12	25.42	28.32	125.97	141.09
Depreciation	284.42	284.42	428.16	853.26	1,276.38	1,704.11
Other Expenditure	4.73	12.67	35.64	30.87	113.85	129.31
Total Expenditure	293.99	308.21	489.22	912.45	1,516.20	1,974.51
Profit from operations before Other Income, Finance cost and Exceptional Items	(240.97)	(195.73)	(353.90)	(633.40)	(1,062.07)	(1,394.19)
Other income						-
Profit from operations before Finance cost and Exceptional Items	(240.97)	(195.73)	(353.90)	(633.40)	(1,062.07)	(1,394.19)
Finance Cost	69.73	145.26	179.18	371.44	554.75	719.99
Profit after Finance costs but before Exceptional Items	(310.70)	(340.99)	(533.08)	(1,004.84)	(1,616.82)	(2,114.18)
Exceptional Items						-
Profit from ordinary activities before Tax	(310.70)	(340.99)	(533.08)	(1,004.84)	(1,616.82)	(2,114.18)
Tax Expense	(12)	(31)	(10.45)	(109.00)	(32.20)	(359.49)
Profit from ordinary activities after Tax	(298.70)	(309.99)	(522.63)	(895.84)	(1,584.62)	(1,754.69)
Equity Capital	1,702.46	1,702.46	1,702.46	1,702.46	1,702.46	1,702.46
Reserves excluding Revaluation reserve						
Earnings Per Share						
Basic/Diluted	-1.75	-1.82	-3.07	-5.26	-9.31	-10.31



Accentia Technologies Ltd

Notes to unaudited financial results:

1. Income from operations for the 3rd Quarter and Nine Months ended 31st December 2015 at Rs.52.84 Lakhs and Rs.277.97 Lakhs is against Rs.134.08 Lakhs and Rs.452.32 Lakhs respectively for the corresponding quarter and nine months of the previous year. Loss for the 3rd Quarter and Nine months ended 31st December 2015 at Rs.298.70 Lakhs and Rs.895.84 Lakhs is against profit of Rs.522.63 Lakhs and Rs.1584.62 Lakhs respectively for the corresponding Quarter and Nine months of the previous year.
8. The Revenues and profitability for the quarter were affected due to the policy change in our company's biggest market place, USA. The new Healthcare policy (Obama care as it popularly known), which mandates the use of Electronic Medical Records (EMR) instead of the traditional Medical Transcription has forced our company to transition from a pure play BPO/KPO to a more bottom-line centric, Technology cum solutions provider, offering hosted end-to-end solutions for Practice Management System (PMS), Electronic Medical Records (EMR), Integrated Revenue Cycle Management (RCM) through our PaaS model (Platform as a Service). Company's revenues and profitability were affected due to the above major transition currently underway.
2. The Company has only one Segment of Revenue i.e. Software, Software Products, BPO and ITES and hence the segment reporting is not applicable.
3. The figures for the previous period/year have been regrouped/re-arranged wherever necessary.
4. The Un-audited Financial Results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 15th February 2016.

By the Order of the Board of Directors

For Accentia Technologies Ltd



Sooraj K
Managing Director

Place: Trivandrum
Date: 15.02.2016