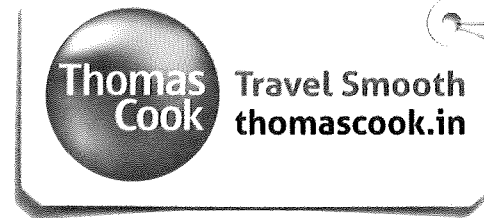


Thomas Cook (India) Ltd.  
A Wing, 11th Floor, Marathon Futurex  
N. M. Joshi Marg, Lower Parel  
Mumbai 400 013  
Board No.: +91-22-4242 7000



A FAIRFAX Company

30th May, 2016

The Manager,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code: 500413  
NCRPS Scrip Code: 715022  
NCD Scrip Code: 949099, 952673, 952674,  
952675

Fax No.: 2272 2037/39/41/61

The Manager,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Scrip Code: THOMASCOOK  
NCRPS Scrip Code: Thomas Cook CRNCPS 8.50% 2022  
NCD: THC10.52; Thomas Cook 9.37% 2018 SERIES 1,  
Thomas Cook 9.37% 2019 SERIES 2 Thomas Cook  
9.37% 2019 SERIES 3  
Fax No.: 2659 8237/38

**Sub: Submission of certificate pursuant to Regulation 52(5) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

Pursuant to Regulation 52(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith certificate duly signed by the debenture trustee confirming to have taken note of the information as specified under Regulation 52(4). The Company herein enclose Audited Financial Results (Standalone & Consolidated) for the year ended 31st March, 2016 containing the details as necessitated under regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information. We request you to acknowledge the same.

Thank you,  
Yours faithfully,  
for Thomas Cook (India) Limited

  
**Amit J. Parekh**  
Company Secretary and Compliance Officer

Encl: a/a

Holidays | Foreign Exchange | Business Travel | Visas | Insurance

Corporate Office : A Wing, 11th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai - 400 013.

Registered Office : Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400 001.

Email id: enquiry@in.thomascook.com CIN No.: L63040MH1978PLC020717

www.thomascook.in

No 1229./ITSL/OPR/16-17

May 30, 2016

To,

**Mr. Amit Parekh**

**Thomas Cook (India) Ltd**

324, Dr. D.N. Road, Thomas Cook Building,  
Fort, Mumbai-400001,  
MH

Dear Sir,

**Certificate for receipt and noting of information**

**[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

We, IDBI Trusteeship Service Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by Thomas Cook (India) Ltd (“**the Company**”) for the financial year ended March 31, 2016.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

for **IDBI Trusteeship Services Limited**



**Authorised Signatory**

THOMAS COOK (INDIA) LIMITED

Regd Office: Thomas Cook Building

Dr. D.N. Road, Fort, Mumbai 400001

CIN: L63040MH1978PLC020717

Tel No: +91 22 6160 3333 Fax No: +91 22 2287 1069

Email: sharedept@in.thomascook.com

AUDITED STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016



(Rupees in Lakhs)

PART I	Standalone				
	1	2	3	4	5
	Quarter ended 31st Mar 2016 (Unaudited)	Quarter ended 31st Dec 2015 (Unaudited)	Quarter ended 31st Mar 2015 (Unaudited)	Year ended 31st Mar 2016 (Audited)	Fifteen Months ended 31st Mar 2015 (Audited)
Particulars					
1 Income from Operations					
(a) Financial and Travel & Related Services	5,892.1	8,032.4	7,618.8	37,441.6	47,850.4
(b) Human Resource Services	-	-	-	-	-
(c) Vacation Ownership and Resort Business	-	-	-	-	-
(b) Other Operating income	472.9	434.9	679.7	1,767.3	2,238.6
<b>Total Income from operations (a+b)</b>	<b>6,365.0</b>	<b>8,467.3</b>	<b>8,298.5</b>	<b>39,208.9</b>	<b>50,089.0</b>
2 Expenditure					
(a) Employee Cost	3,713.6	4,727.6	4,016.0	17,470.0	21,566.4
(b) Advertisement Cost	960.1	795.8	1,179.4	3,213.4	3,749.5
(c) Depreciation/Amortisation	445.4	536.5	296.6	1,914.3	1,478.3
(d) Other Expenditure	3,777.1	2,939.2	2,985.6	12,872.2	14,886.9
<b>Total Expenditure (a + b + c + d)</b>	<b>8,896.2</b>	<b>8,999.1</b>	<b>8,477.6</b>	<b>35,469.9</b>	<b>41,681.1</b>
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(2,531.2)	(531.8)	(179.1)	3,739.0	8,407.9
4 Other Income	754.6	1,040.5	661.2	2,048.8	1,269.3
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(1,776.6)	508.7	482.1	5,787.8	9,677.2
6 Interest and Finance expenses	1,313.4	1,418.2	1,004.7	4,944.6	4,815.1
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(3,090.0)	(909.5)	(522.6)	843.2	4,862.1
8 Exceptional Items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	(3,090.0)	(909.5)	(522.6)	843.2	4,862.1
10 Tax Expense/(Writeback)	(1,054.6)	(596.1)	(302.1)	29.9	1,541.0
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(2,035.4)	(313.4)	(220.5)	813.3	3,321.1
12 Extraordinary items (Net of tax expense)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 - 12)	(2,035.4)	(313.4)	(220.5)	813.3	3,321.1
14 Paid-up Equity Share Capital (Face Value of Re. 1 per Share)	3,658.8	3,658.3	2,727.3	3,658.8	2,727.3
15 Reserves Excluding Revaluation Reserve	-	-	-	111,425.8	111,317.9
16 Earning Per Share (EPS) (Not Annualised)					
(a) Basic EPS (Rs)	(0.67)	(0.09)	(0.09)	0.12	1.31
(b) Diluted EPS (Rs)	(0.67)	(0.09)	(0.09)	0.12	1.10
20 Interest Coverage Ratio	(1.08)	NA	1.86	3.50	7.38
21 Debt Service Coverage Ratio	(0.36)	NA	1.86	1.16	7.38

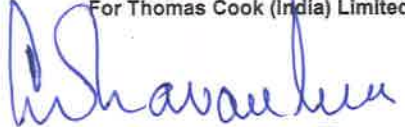


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**Notes:**

- 1 The results for the year ended March 31, 2016 have been subjected to a statutory audit by the Statutory Auditors in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Listing Regulations, 2015").
- 2 The above results were reviewed by the Audit Committee at its meeting held on May 27, 2016 and approved at the meeting of the Board of Directors held on May 28, 2016.
- 3 The Board of Directors have recommended a dividend of Rs. 0.375 per equity share. (Previous period Rs. 0.50 per equity share).
- 4 The figures of the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full period of twelve months ending as at March 31, 2016 and the unaudited published year to date figures up to December 31, 2015, being the date of the end of the third quarter of the financial year.
- 5 The results for the quarter and year ended March 31, 2016 include the results of residual business of Sterling Holidays Resorts Limited ("Sterling") pursuant to The Hon'ble Bombay High Court's approval received on July 2, 2015 to the Composite Scheme of arrangement and amalgamation and consequently the same are not comparable with the results for the quarter and period ended March 31, 2015.
- 6 Pursuant to the enactment of Companies Act, 2013, the Company has, effective April 1, 2015, reviewed and revised the estimated useful lives of its fixed assets, in accordance with the provisions of Schedule II of the Act and will depreciate the carrying amount of the asset as on April 1, 2015, over the remaining useful life of the asset. Additional depreciation charge on account of revised estimated useful lives of fixed assets for the year ended March 31, 2016 is Rs. 54,574,008. Where there was no remaining useful life of an asset on April 1, 2015, the carrying amount of the asset after retaining the residual value was debited (net of deferred tax) to the opening balance of retained earnings to the tune of Rs. 37,626,502.
- 7 Information pursuant to Regulation 52 (6) (a) and 52 (6) (b) of the Listing Regulations are as below :
  - Profit for the year ended March 31, 2016 is Rs. 813.3 Lakhs
  - Free Reserves as at March 31, 2016 are Rs. 108,484 Lakhs.
- 8 Information pursuant to Regulation 52(4) and 52(6) of the Listing Regulations are given in Annexure A.
- 9 Previous period figures have been reclassified wherever necessary to conform to the current year's classification.
- 10 During 2014-15, the Company changed its accounting year-end from Dec 31 to Mar 31, in order to comply with the requirements of the Companies' Act 2013. Figures for the period April 1, 2014 to March 31, 2015 were not computed, audited or published and are therefore not included in the above financial results. Hence, the audited results for the year 2015-16 are not comparable to those for the previous period ended March 31, 2015.

Place : Mumbai  
Date : May 28, 2016

For Thomas Cook (India) Limited  
  
Madhavan Menon  
Chairman and Managing Director



  
A

## PART II

(Rupees in Lakhs)

Particulars	Standalone	
	As at 31st Mar 2016 (Audited)	As at 31st Mar 2015 (Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
(A) Capital	16,158.8	3,169.6
(B) Reserves And Surplus	111,425.8	111,317.9
<b>Share Application money pending allotment</b>	59.8	23.7
<b>Minority Interest</b>	-	-
<b>Non-current Liabilities</b>		
(A) Long-term Borrowings	16,904.5	10,127.6
(B) Deferred Tax Liability	60.9	230.1
(C) Other Long-term Liabilities	3,132.6	3,466.1
(D) Long-term Provisions	73.1	50.7
<b>Current Liabilities</b>		
(A) Short-term Borrowings	2,100.5	5,030.1
(B) Trade Payables	52,188.0	21,059.0
(C) Other Current Liabilities	25,232.5	26,898.7
(D) Short-term Provisions	2,396.7	2,280.9
<b>Total</b>	<b>229,733.2</b>	<b>183,654.4</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
(A) Fixed Assets (Net)	18,163.6	6,434.9
(B) Goodwill on Consolidation/Amalgamation	267.6	-
(C) Non-current Investments	121,990.1	103,324.8
(D) Long-term Loans and Advances	5,241.1	5,467.0
(E) Other Non-current Assets	1,644.4	147.6
<b>Current Assets</b>		
(A) Current Investments	-	12,506.4
(B) Trade Receivables	18,930.8	21,610.3
(C) Cash and Bank	50,597.5	16,444.6
(D) Short-term Loans and Advances	10,701.0	12,761.9
(E) Other Current Assets	2,197.1	4,956.9
<b>Total</b>	<b>229,733.2</b>	<b>183,654.4</b>

Place : Mumbai  
Date : May 28, 2016

For Thomas Cook (India) Limited


  
Madhavan Menon

Chairman and Managing Director



THOMAS COOK (INDIA) LIMITED  
 Regd Office: Thomas Cook Building  
 Dr. D.N. Road, Fort, Mumbai 400001  
 CIN: L63040MH1978PLC020717  
 Tel No: +91 22 6160 3333 Fax No: +91 22 2287 1069  
 Email: sharedept@in.thomascook.com



**BUSINESSWISE STANDALONE AUDITED FINANCIAL RESULTS  
 FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016**

(Rupees in Lakhs)

Particulars	Standalone				
	1 Quarter ended 31st Mar 2016 (Unaudited)	2 Quarter ended 31st Dec 2015 (Unaudited)	3 Quarter ended 31st Mar 2015 (Unaudited)	4 Year ended 31st Mar 2016 (Audited)	5 Fifteen Months ended 31st Mar 2015 (Audited)
<b>1 Segment Revenue</b>					
(a) Financial Services	3,814.7	3,874.6	4,294.5	16,518.8	24,156.5
(b) Travel and Related Services	2,550.3	4,592.7	4,004.0	22,690.1	25,932.5
(c) Human Resource Services	-	-	-	-	-
(d) Vacation Ownership and Resort Business	-	-	-	-	-
<b>Revenue from Operations</b>	<b>6,365.0</b>	<b>8,467.3</b>	<b>8,298.5</b>	<b>39,208.9</b>	<b>50,089.0</b>
<b>2 Segment Results</b>					
Profit before Taxation and Interest					
(a) Financial Services	1,878.7	1,721.8	2,109.5	7,865.7	12,996.8
(b) Travel and Related Services	(1,646.8)	(213.4)	(518.5)	4,592.0	5,089.0
(c) Human Resource Services	-	-	-	-	-
(d) Vacation Ownership and Resort Business	-	-	-	-	-
<b>Total</b>	<b>231.9</b>	<b>1,508.4</b>	<b>1,591.0</b>	<b>12,457.7</b>	<b>18,085.8</b>
Less: Interest and Finance expenses	1,313.4	1,418.2	1,004.7	4,944.6	4,815.1
: Common Expenditure	2,008.5	999.7	1,108.9	6,669.9	8,408.6
<b>Profit / (Loss) from ordinary activities before tax</b>	<b>(3,090.0)</b>	<b>(909.5)</b>	<b>(522.6)</b>	<b>843.2</b>	<b>4,862.1</b>
<b>3 Capital Employed</b>					
(a) Financial Services	(17,318.9)	(16,743.7)	22,623.7	(17,318.9)	22,623.7
(b) Travel and Related Services	821.6	(46,301.6)	(7,257.8)	821.6	(7,257.8)
(c) Human Resource Services	-	-	-	-	-
(d) Vacation Ownership and Resort Business	-	-	-	-	-
<b>Sub Total</b>	<b>(16,497.3)</b>	<b>(63,045.3)</b>	<b>15,365.9</b>	<b>(16,497.3)</b>	<b>15,365.9</b>
Add: Common Capital Employed	144,141.7	194,600.1	99,145.3	144,141.7	99,145.3
<b>Total</b>	<b>127,644.4</b>	<b>131,554.8</b>	<b>114,511.2</b>	<b>127,644.4</b>	<b>114,511.2</b>

**Notes:**

**1 Composition of Primary Business Segments :**

Financial Services- Includes wholesale & retail purchase and sale of foreign currencies and paid documents.  
 Travel and Related Services- Includes tour operations, travel management, visa services and travel insurance and related services.  
 Human Resource Services- Includes staffing services, facilities management services, selection services, training fees and food service.  
 Vacation Ownership and Resort Business - Includes the time share business.

2 The figures of the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full period of twelve months ending as at March 31, 2016 and the unaudited published year to date figures up to December 31, 2015, being the date of the end of the third quarter of the financial year.

3 Previous period figures have been reclassified wherever necessary to conform to the current year's classification.

4 During 2014-15, the Company changed its accounting year- end from Dec 31 to Mar 31, in order to comply with the requirements of the Companies' Act 2013. Figures for the period April 1, 2014 to March 31, 2015 were not computed, audited or published and are therefore not included in the above financial results. Hence, the audited results for the year 2015-16 are not comparable to those for the previous period ended March 31, 2015.

Place : Mumbai  
 Date : May 28, 2016

For Thomas Cook (India) Limited

Madhavan Mepon  
 Chairman and Managing Director



## Annexure-A

## A. Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations &amp; Disclosure Requirements) Regulations, 2015 (Listing Regulations) for the year ended March 31, 2016.

## 1) a. Details of outstanding Redeemable Preference Shares:

Sr. No.	Name of Series	No. of Preference Shares	Amt. of Issue (Rs.)
1.	INE332A04039	12,50,00,000	1,25,00,00,000

## b. Details of outstanding Non Convertible Debentures

Sr. No.	Name of Series	No. of Debentures	Amt. of Issue (Rs.)
1.	INE332A08014	1000	1,00,00,00,000
2.	INE332A08022	330	33,00,00,000
3.	INE332A08030	330	33,00,00,000
4.	INE332A08048	340	34,00,00,000

## 2) Credit Rating and change in Credit Rating (if any):

The Credit Rating in respect of the above mentioned series of Preference Shares is "AA-/Stable" by ICRA and we confirm that there is no change in credit rating as of date.

The Credit Rating in respect of the above mentioned NCD series is "AA/Stable" by ICRA and "AA-/Stable" by CRISIL. We confirm that rating has been upgraded by ICRA from "AA-/Stable" to "AA/Stable" for the series INE332A08014 and that there is no change in credit rating as of date for other series.

## 3) Asset Cover available, in case of non convertible Debt Securities: 1149%

## 4) Debt-Equity Ratio (As at March 31, 2016) : 0.18

## 5) Previous due dates for payment of dividend and repayment of principal amount for Preference Shares / payment of interest and principal of non convertible debt securities

The Company has paid interest on NCD on due dates are as under:

S. No.	Name of Series	Type	Due Date of Payment	Amount
1.	INE332A08014	Interest	April 15, 2014	10,52,00,000
			April 15, 2015	10,52,00,000

(For the outstanding Preference Shares and NCD's, no payment other than the above was due till March 31, 2016)

*Shavan*



6) Next due dates for payment of dividend and repayment of principal amount for Preference Shares / payment of interest and principal of non convertible debt securities

S. No.	Name of Series	Type	Due Date of Payment	Amount
1	INE332A04039	Dividend	December 1, 2016	10,65,41,096
		Dividend	December 1, 2017	10,62,50,000
		Dividend	December 3, 2018	10,62,50,000
		Dividend	December 2, 2019	10,62,50,000
		Dividend	December 1, 2020	10,65,41,096
		Dividend	December 1, 2021	10,62,50,000
		Dividend	December 1, 2022	10,62,50,000
		Principal	December 1, 2022	1,25,00,00,000
2	INE332A08014	Interest	April 15, 2016	10,52,00,000
		Principal	April 15, 2016	33,33,00,000
		Interest	April 15, 2017	7,01,36,840
		Principal	April 15, 2017	33,33,00,000
		Interest	April 16, 2018	3,50,73,680
		Principal	April 16, 2018	33,34,00,000
3	INE332A08022	Interest	August 31, 2016	3,09,21,000
		Interest	August 31, 2017	3,09,21,000
		Interest	August 31, 2018	3,09,21,000
		Principal	August 31, 2018	33,00,00,000
4	INE332A08030	Interest	August 31, 2016	3,09,21,000
		Interest	August 31, 2017	3,09,21,000
		Interest	August 31, 2018	3,09,21,000
		Interest	August 30, 2019	3,09,21,000
		Principal	August 30, 2019	33,00,00,000
5	INE332A08048	Interest	August 31, 2016	3,18,58,000
		Interest	August 31, 2017	3,18,58,000
		Interest	August 31, 2018	3,18,58,000
		Interest	August 30, 2019	3,18,58,000
		Interest	August 31, 2020	3,18,58,000
		Principal	August 31, 2020	34,00,00,000

7) Debt Service Coverage Ratio: Forms part of Audited Standalone Financial Results

8) Interest Service Coverage Ratio: Forms part of Audited Standalone Financial Results

9) Capital Redemption Reserve as on March 31, 2016: 5,95,23,810

10) Debenture Redemption Reserve as on March 31, 2016: Rs. 23,39,12,036

11) Net worth: Forms part of Audited Standalone Financial Results

12) Net profit after tax: Forms part of Audited Standalone Financial Results

*A. Shewale*





13) Earnings per share: Forms part of Audited Standalone Financial Results

B. Information pursuant to Regulation 52(6) of the Listing Regulations are given below:

S. No	Particulars	Remarks
a.	Profit for the half year and cumulative profit for the year ended March 31, 2016	Please refer Notes to financial results forming part of this publication
b.	Free reserve as on the end of March 31, 2016	
c.	Securities Premium account balance	Not Applicable
d.	Track record of dividend payment on non convertible redeemable preference shares	
e.	Breach of any covenants under the terms of the non convertible redeemable preference shares	There has been no breach of covenants under the terms of the Non-Convertible Redeemable Preference Shares.



A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "THOMAS COOK (INDIA) LIMITED" around its perimeter. The signature appears to be "A. Shrivastava".



(Rupees in Lakhs)

PART I	Consolidated				
	1	2	3	4	5
	Quarter ended 31st Mar 2016 (Unaudited)	Quarter ended 31st Dec 2015 (Unaudited)	Quarter ended 31st Mar 2015 (Unaudited)	Year ended 31st Mar 2016 (Audited)	Fifteen Months ended 31st Mar 2015 (Audited)
<b>1 Income from Operations</b>					
(a) Financial and Travel & Related Services	18,826.8	12,081.0	8,955.3	57,250.7	55,381.3
(b) Human Resource Services	103,305.5	86,414.6	71,393.3	342,035.1	255,306.2
(c) Vacation Ownership and Resort Business	5,499.6	5,342.2	4,280.6	20,429.0	10,296.9
(d) Other Operating income	2,243.1	562.2	1,857.4	3,951.6	3,443.3
<b>Total Income from operations (a+b+c+d)</b>	<b>129,875.0</b>	<b>104,400.0</b>	<b>86,486.6</b>	<b>423,666.4</b>	<b>324,427.7</b>
<b>2 Expenditure</b>					
(a) Employee Cost	102,120.2	85,960.0	70,372.2	340,146.9	257,716.5
(b) Advertisement Cost	2,739.3	1,691.9	2,476.0	7,418.9	5,191.7
(c) Depreciation/Amortisation	2,216.3	1,501.2	1,812.1	6,432.0	4,143.4
(d) Other Expenditure	18,774.0	12,299.1	10,155.0	51,886.8	37,360.7
<b>Total Expenditure (a + b + c + d)</b>	<b>125,849.8</b>	<b>101,452.2</b>	<b>84,815.3</b>	<b>405,884.6</b>	<b>304,412.3</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>4,025.2</b>	<b>2,947.8</b>	<b>1,671.3</b>	<b>17,781.8</b>	<b>20,015.4</b>
<b>4 Other Income</b>	<b>1,554.4</b>	<b>853.1</b>	<b>1,256.7</b>	<b>4,689.4</b>	<b>4,204.4</b>
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>5,579.6</b>	<b>3,800.9</b>	<b>2,928.0</b>	<b>22,471.2</b>	<b>24,219.8</b>
<b>6 Interest and Finance expenses</b>	<b>3,218.3</b>	<b>2,962.3</b>	<b>1,916.1</b>	<b>9,650.3</b>	<b>7,121.1</b>
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>2,361.3</b>	<b>838.6</b>	<b>1,011.9</b>	<b>12,820.9</b>	<b>17,098.7</b>
<b>8 Exceptional Items</b>	<b>9,385.0</b>	<b>584.6</b>	<b>-</b>	<b>9,969.6</b>	<b>-</b>
<b>9 Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>(7,023.7)</b>	<b>254.0</b>	<b>1,011.9</b>	<b>2,851.3</b>	<b>17,098.7</b>
<b>10 Tax Expense/(Writeback)</b>	<b>54.4</b>	<b>855.9</b>	<b>786.4</b>	<b>4,511.1</b>	<b>5,865.0</b>
<b>11 Net Profit / (Loss) from ordinary activities after tax ( 9 - 10 )</b>	<b>(7,078.1)</b>	<b>(601.9)</b>	<b>225.5</b>	<b>(1,659.8)</b>	<b>11,233.7</b>
<b>12 Extraordinary items (Net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13 Net Profit / (Loss) for the period ( 11 - 12 )</b>	<b>(7,078.1)</b>	<b>(601.9)</b>	<b>225.5</b>	<b>(1,659.8)</b>	<b>11,233.7</b>
<b>14 Share of Profit / (loss) of Associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15 Minority interest</b>	<b>598.9</b>	<b>751.8</b>	<b>326.2</b>	<b>2,133.4</b>	<b>2,218.7</b>
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of Associates (13 + 14 - 15)</b>	<b>(7,677.0)</b>	<b>(1,353.7)</b>	<b>(100.7)</b>	<b>(3,793.2)</b>	<b>9,015.0</b>
<b>17 Paid-up Equity Share Capital (Face Value of Re. 1 per Share)</b>	<b>3,658.8</b>	<b>3,658.3</b>	<b>2,727.3</b>	<b>3,658.8</b>	<b>2,727.3</b>
<b>18 Reserves Excluding Revaluation Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>102,771.2</b>	<b>130,181.0</b>
<b>19 Earning Per Share (EPS) (Not Annualised)</b>					
(a) Basic EPS ( Rs)	(2.21)	(0.37)	(0.04)	(1.30)	3.56
(b) Diluted EPS ( Rs)	(2.21)	(0.37)	(0.04)	(1.30)	2.98
<b>20 Interest Coverage Ratio</b>	<b>2.06</b>	<b>NA</b>	<b>11.29</b>	<b>8.29</b>	<b>18.47</b>
<b>21 Debt Service Coverage Ratio</b>	<b>0.48</b>	<b>NA</b>	<b>11.29</b>	<b>1.92</b>	<b>18.47</b>



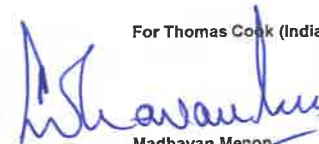
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**Notes:**

- 1 The results for the year ended March 31, 2016 have been subjected to a statutory audit by the Statutory Auditors in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Listing Regulations, 2015").
- 2 The above results were reviewed by the Audit Committee at its meeting held on May 27, 2016 and approved at the meeting of the Board of Directors held on May 28, 2016.
- 3 The Board of Directors have recommended a dividend of Rs. 0.375 per equity share. (Previous period Rs. 0.50 per equity share)
- 4 The figures of the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full period of twelve months ending as at March 31, 2016 and the unaudited published year to date figures up to December 31, 2015, being the date of the end of the third quarter of the financial year.
- 5 Pursuant to the enactment of Companies Act, 2013, the Company has, effective April 1, 2015, reviewed and revised the estimated useful lives of its fixed assets, in accordance with the provisions of Schedule II of the Act and will depreciate the carrying amount of the asset as on April 1, 2015, over the remaining useful life of the asset. Additional depreciation charge on account of revised estimated useful lives of fixed assets for the year ended March 31, 2016 is Rs. 70,165,103. Where there was no remaining useful life of an asset on April 1, 2015, the carrying amount of the asset after retaining the residual value was debited (net of deferred tax) to the opening balance of retained earnings to the tune of Rs. 41,465,188.
- 6 The results for the quarter and year ended March 31, 2016 include the consolidated results of Sterling for the quarter and year ended March 31, 2016 consequent to Sterling becoming a 100% subsidiary pursuant to The Hon'ble Bombay High Court's approval of the composite scheme of arrangement and amalgamation while during the period ended March 31, 2015 the Company and its subsidiaries' stake in Sterling was 55.07% and consequently the same are not comparable with the results for the period ended March 31, 2015.  
The results for the quarter and year ended March 31, 2016 also include results of Kuoni Travel (China) Limited and SOTC Travel Services Private Limited (Formerly known as Kuoni Travel (India) Private Limited) and consequently the same are not comparable with the results for the quarter and period ended March 31, 2015.
- 7 Exceptional Items include :
  - Capital work in progress balance of erstwhile Sterling Holiday Resorts India Limited (SHRIL) included an amount of Rs. 2,165.9 Lakhs incurred in earlier years in respect of various projects which were suspended earlier. These projects were expected to be resumed and completed on a phased manner in the future. However the management based on its expansion / renovation plan re-assessed these projects as at March 31, 2016. Considering the design requirements and specification of resorts to be developed to meet the current industry standards, the expenditure incurred in the earlier years would no longer support the new requirements and hence these have been written off.
  - A provision of Rs.4,009.8 Lakhs recognised by the management considering the trend of collections from vacation ownership contracts and anticipated cancellations, pertaining to overdue receivables after considering the future receivables and corresponding deferred income available from the members admitted in the previous years. The management believes based on its past experience and evaluation of these overdue balances, that these contracts will eventually be cancelled in a phased manner. Consequently, the future receivables (including those which is due after 12 months) from such customers and corresponding deferred income has been presented within trade receivables.
  - A provision of Rs.3209.2 Lakhs made by the management based on the evaluation of the amount expected to be collected from the members admitted in the current year based on the past experience and presented within short-term provision.
  - Prior period charge of Rs. 584.6 Lakhs incurred in relation to the Composite Scheme of Arrangement and Amalgamation charged off.
- 8 The Board of Directors of the Company, at their meeting held on February 3, 2016, principally approved, the restructuring of its subsidiaries viz. Travel Corporation (India) Limited (TCI) and SOTC Travel Services Pvt Ltd (SOTC), in order to combine the inbound businesses of both the entities. Subsequent to the year end, on May 6, 2016, SOTC and Distant Frontiers Tours Private Limited (DFT-a wholly owned subsidiary of SOTC) have acquired 438,144 shares (corresponding to 20.23%) and 77,320 shares (corresponding to 3.57%) respectively in TCI from Sterling Holiday Resorts Limited.
- 9 On February 2, 2016, Quess has filed a Draft Red Herring Prospectus (DRHP) with SEBI, BSE Limited and National Stock Exchange for its proposed Initial Public Offering (IPO) to raise upto Rs.40,000 Lakhs.
- 10 Sterling has completed acquisition of Nature Trails Resorts Pvt. Ltd on March 15, 2016. The consolidated results for quarter and year ended March 31, 2016 include audited results of Nature Trails Resorts Pvt. Ltd from March 15, 2016 to March 31, 2016 and consequently the same are not comparable with the consolidated audited results for quarter and period ended March 31, 2015.
- 11 Pursuant to the approval received from the Hon'ble High Court of Judicature at Mumbai, the Composite Scheme of Arrangement & Amalgamation (Scheme) between the Company, Thomas Cook Insurance Services (India) Limited and Sterling Holiday Resorts (India) Limited on July 2, 2015 and the Scheme becoming effective on August 18, 2015, the accounting treatment, as prescribed in the said Scheme, has been followed while preparing Financial Statements for the year ended March 31, 2016 with effect from the Appointed Date i.e. April 1, 2014. The goodwill arising on consolidation of Sterling amounting to Rs. 22,984 Lakhs has been adjusted against the consolidated balance of reserves and surplus as at March 31, 2016
- 12 Previous period figures have been reclassified wherever necessary to conform to the current year's classification.
- 13 During 2014-15, the Company changed its accounting year- end from Dec 31 to Mar 31, in order to comply with the requirements of the Companies' Act 2013. Figures for the period April 1, 2014 to March 31, 2015 were not computed, audited or published and are therefore not included in the above financial results. Hence, the audited results for the year 2015-16 are not comparable to those for the previous period ended March 31, 2015.

Place : Mumbai  
Date : May 28, 2016

For Thomas Cook (India) Limited

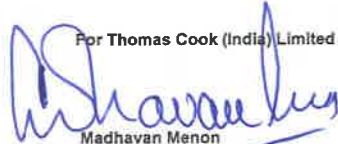


Madhavan Menon  
Chairman and Managing Director



PART II	[Rupees in Lakhs]	
	Consolidated	
	As at 31st Mar 2016 (Audited)	As at 31st Mar 2015 (Audited)
<b>Particulars</b>		
<b>EQUITY AND LIABILITIES</b>		
Shareholders' Funds		
(A) Capital	16,158.8	3,169.6
(B) Reserves And Surplus	102,771.2	130,181.0
Share Application money pending allotment	59.8	23.7
Minority Interest	11,963.5	20,994.4
Non-current Liabilities		
(A) Long-term Borrowings	44,811.7	10,158.2
(B) Deferred Tax Liability	61.9	454.3
(C) Other Long-term Liabilities	34,172.6	34,331.0
(D) Long-term Provisions	6,393.5	1,135.4
Current Liabilities		
(A) Short-term Borrowings	37,021.1	26,992.2
(B) Trade Payables	105,036.1	30,690.0
(C) Other Current Liabilities	102,311.1	50,515.6
(D) Short-term Provisions	10,275.7	4,286.1
<b>Total</b>	<b>471,037.0</b>	<b>312,931.5</b>
<b>ASSETS</b>		
Non-current Assets		
(A) Fixed Assets (Net)	83,623.5	55,560.6
(B) Goodwill on Consolidation/Amalgamation	80,634.3	74,135.3
(C) Non-current Investments	377.2	10.0
(D) Deferred tax Assets	3,990.3	338.2
(E) Long-term Loans and Advances	20,735.6	15,436.8
(F) Other Non-current Assets	11,242.1	6,323.8
Current Assets		
(A) Current Investments	12,967.9	33,947.3
(B) Inventories	367.6	302.9
(C) Trade Receivables	88,405.2	64,494.2
(D) Cash and Bank	98,499.2	27,772.6
(E) Short-term Loans and Advances	38,072.6	16,112.6
(F) Other Current Assets	34,121.5	18,497.2
<b>Total</b>	<b>471,037.0</b>	<b>312,931.5</b>

Place : Mumbai  
Date : May 28, 2016

  
 For Thomas Cook (India) Limited  
 Madhavan Menon  
 Chairman and Managing Director



THOMAS COOK (INDIA) LIMITED  
 Regd Office: Thomas Cook Building  
 Dr. D.N. Road, Fort, Mumbai 400001  
 CIN: L63040MH1978PLC020717  
 Tel No: +91 22 6160 3333 Fax No: +91 22 2287 1069  
 Email: sharedept@in.thomascook.com



**BUSINESSWISE CONSOLIDATED AUDITED FINANCIAL RESULTS  
 FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016**

(Rupees in Lakhs)

Particulars	Consolidated				
	1 Quarter ended 31st Mar 2016 (Unaudited)	2 Quarter ended 31st Dec 2015 (Unaudited)	3 Quarter ended 31st Mar 2015 (Unaudited)	4 Year ended 31st Mar 2016 (Audited)	5 Fifteen Months ended 31st Mar 2015 (Audited)
<b>1 Segment Revenue</b>					
(a) Financial Services	4,201.9	4,467.9	4,798.3	18,520.4	26,478.4
(b) Travel and Related Services	16,184.8	8,175.3	5,891.2	41,998.7	32,223.0
(c) Human Resource Services	103,466.8	86,414.6	71,393.3	342,196.4	255,306.2
(d) Vacation Ownership and Resort Business	6,021.5	5,342.2	4,403.8	20,950.9	10,420.1
<b>Revenue from Operations</b>	<b>129,875.0</b>	<b>104,400.0</b>	<b>86,486.6</b>	<b>423,666.4</b>	<b>324,427.7</b>
<b>2 Segment Results</b>					
Profit before Taxation and Interest					
(a) Financial Services	1,900.3	1,859.1	2,235.0	8,208.9	13,449.8
(b) Travel and Related Services	1,171.4	(113.1)	(303.7)	7,260.5	6,150.5
(c) Human Resource Services	4,612.5	4,593.2	2,614.7	15,692.4	12,851.8
(d) Vacation Ownership and Resort Business	98.1	(377.8)	605.1	(988.6)	864.0
<b>Total</b>	<b>7,782.3</b>	<b>5,961.4</b>	<b>5,151.1</b>	<b>30,173.2</b>	<b>33,336.1</b>
Less: Interest and Finance expenses	3,218.3	2,962.3	1,916.1	9,650.3	7,121.1
: Common Expenditure	2,202.7	2,160.5	2,223.1	7,702.0	9,116.3
<b>Profit / (Loss) from ordinary activities before tax</b>	<b>2,361.3</b>	<b>838.6</b>	<b>1,011.9</b>	<b>12,820.9</b>	<b>17,098.7</b>
<b>3 Capital Employed</b>					
(a) Financial Services	(14,294.9)	(13,585.0)	25,605.1	(14,294.9)	25,605.1
(b) Travel and Related Services	4,026.5	(15,274.4)	(5,869.6)	4,026.5	(5,869.6)
(c) Human Resource Services	59,338.3	24,153.3	25,420.7	59,338.3	25,420.7
(d) Vacation Ownership and Resort Business	16,821.7	21,913.6	25,709.2	16,821.7	25,709.2
<b>Sub Total</b>	<b>65,891.6</b>	<b>17,207.5</b>	<b>70,865.4</b>	<b>65,891.6</b>	<b>70,865.4</b>
Add: Common Capital Employed	53,098.2	132,619.2	62,508.9	53,098.2	62,508.9
<b>Total</b>	<b>118,989.8</b>	<b>149,826.7</b>	<b>133,374.3</b>	<b>118,989.8</b>	<b>133,374.3</b>

**Notes:**

**1 Composition of Primary Business Segments :**

Financial Services- Includes wholesale & retail purchase and sale of foreign currencies and paid documents.  
 Travel and Related Services- Includes tour operations, travel management, visa services and travel insurance and related services.  
 Human Resource Services- Includes staffing services, facilities management services, selection services, training fees and food service.  
 Vacation Ownership and Resort Business - Includes the time share business.

**2 The Profit/(Loss) from ordinary activities before tax does not include impact of exceptional items.**

**3 The figures of the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full period of twelve months ending as at March 31, 2016 and the unaudited published year to date figures up to December 31, 2015, being the date of the end of the third quarter of the financial year.**

**4 Previous period figures have been reclassified wherever necessary to conform to the current year's classification.**

**5 During 2014-15, the Company changed its accounting year- end from Dec 31 to Mar 31, in order to comply with the requirements of the Companies' Act 2013. Figures for the period April 1, 2014 to March 31, 2015 were not computed, audited or published and are therefore not included in the above financial results. Hence, the audited results for the year 2015-16 are not comparable to those for the previous period ended March 31, 2015.**

*(Handwritten Signature)*

For Thomas Cook (India) Limited

Madhavan Menon  
 Chairman and Managing Director



Place : Mumbai  
 Date : May 28, 2016

*(Handwritten initials)*