


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Agarwal Industrial Corporation Limited																																												
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Acquirers:</p> <table border="1"> <tr><td>1.</td><td>Jai Prakash Agarwal</td></tr> <tr><td>2.</td><td>Ram Chandra Agarwal</td></tr> <tr><td>3.</td><td>Mahendra Agarwal</td></tr> <tr><td>4.</td><td>Kishan Agarwal</td></tr> <tr><td>5.</td><td>Jugal Kishore Agarwal</td></tr> <tr><td>6.</td><td>Lalit Agarwal</td></tr> <tr><td>7.</td><td>Usha Agarwal</td></tr> <tr><td>8.</td><td>Nilesh Agarwal</td></tr> <tr><td>9.</td><td>Rekha Agarwal</td></tr> <tr><td>10.</td><td>Sushila Agarwal</td></tr> <tr><td>11.</td><td>Shailesh Agarwal</td></tr> <tr><td>12.</td><td>Uma Agarwal</td></tr> <tr><td>13.</td><td>Virel Agarwal</td></tr> <tr><td>14.</td><td>Mukul Agarwal</td></tr> <tr><td>15.</td><td>Padma Agarwal</td></tr> <tr><td>16.</td><td>Sanchi Agarwal</td></tr> <tr><td>17.</td><td>Sudha Agarwal</td></tr> <tr><td>18.</td><td>Vipin Agarwal</td></tr> </table> <p>Persons Acting in Concert (PAC):</p> <table border="1"> <tr><td>1</td><td>Yash Agarwal</td></tr> <tr><td>2</td><td>Lakshya Agarwal</td></tr> <tr><td>3</td><td>Aayushi Agarwal</td></tr> </table>			1.	Jai Prakash Agarwal	2.	Ram Chandra Agarwal	3.	Mahendra Agarwal	4.	Kishan Agarwal	5.	Jugal Kishore Agarwal	6.	Lalit Agarwal	7.	Usha Agarwal	8.	Nilesh Agarwal	9.	Rekha Agarwal	10.	Sushila Agarwal	11.	Shailesh Agarwal	12.	Uma Agarwal	13.	Virel Agarwal	14.	Mukul Agarwal	15.	Padma Agarwal	16.	Sanchi Agarwal	17.	Sudha Agarwal	18.	Vipin Agarwal	1	Yash Agarwal	2	Lakshya Agarwal	3	Aayushi Agarwal
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3. Whether the acquirer belongs to Promoter/ Promoter group	Yes																																												
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited																																												
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable*	% w.r.t. total diluted share/ voting capital of the TC**																																										
<u>Before the acquisition under consideration, holding of :</u>																																													
a. Shares carrying voting rights (Please refer annexure I)	29,40,545	53.34%	47.64%																																										
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	NA	NA																																										
c. Voting rights (VR) otherwise than by shares	Nil	NA	NA																																										
d. Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA																																										
Total (a+b+c+d)	29,40,545	53.34%	47.64%																																										

Details of acquisition/sale			
a. Shares carrying voting rights acquired/sold	Nil	NA	NA
b. VRs acquired /sold otherwise than by shares	Nil	NA	NA
c. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold (Please refer annexure I)	6,60,000	11.97%	10.69%
d. Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
Total (a+b+c+/-d)	6,60,000	11.97%	10.69%
After the acquisition/sale, holding of:			
a. Shares carrying voting rights	29,40,545	53.34%	47.64%
b. Shares encumbered with the acquirer	Nil	NA	NA
c. VRs otherwise than by shares	Nil	NA	NA
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	6,60,000	11.97%	10.69%
Total (a+b+c+d)	3,600,545	65.31%	58.33%
6. Mode of acquisition /-sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment of Warrants		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 31, 2015		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	55,12,900 Equity shares of Rs 10/- each amounting to Rs. 5,51,29,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	55,12,900 Equity shares of Rs 10/- each amounting to Rs 5,51,29,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition	61,72,900 Equity shares of Rs 10/- each amounting to Rs 6,17,29,000/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


LALIT AGARWAL
 Whole Time Director : Agarwal Industrial Corporation Limited
 For and on behalf of Acquirers

Address :
 Plot No. 23, "Radhika",
 101, Silvernest Apt.,
 Sindhi Society, Chembur,
 Mumbai- 400 071

Encl.: As above

Annexure I

Sr. No.	Name of Acquirers and PACs	Pre Allotment Shareholding		No. of Warrants allotted	Post Allotment Shareholding	
		No. of Shares	%		No. of Shares	%
1	Jai Prakash Agarwal	4,07,600	7.39	45,000	4,52,600	7.33
2	Ram Chandra Agarwal	3,70,700	6.72	86,000	4,56,700	7.40
3	Mahendra Agarwal	3,62,600	6.58	96,000	4,58,600	7.43
4	Kishan Agarwal	3,48,200	6.32	75,000	4,23,200	6.86
5	Jugal Kishore Agarwal	3,31,500	6.01	50,000	3,81,500	6.18
6	Lalit Agarwal	3,02,000	5.48	50,000	3,52,000	5.70
7	Usha Agarwal	1,38,583	2.51	50,000	1,88,583	3.06
8	Nilesh Agarwal	1,11,900	2.03	15,000	1,26,900	2.06
9	Rekha Agarwal	1,01,827	1.85	50,000	1,51,827	2.46
10	Sushila Agarwal	86,600	1.57	10,000	96,600	1.56
11	Shailesh Agarwal	76,800	1.39	17,000	93,800	1.52
12	Uma Agarwal	68,100	1.24	17,000	85,100	1.38
13	Virel Agarwal	51,300	0.93	15,000	66,300	1.07
14	Mukul Agarwal	49,400	0.90	12,000	61,400	0.99
15	Padma Agarwal	28,245	0.51	50,000	78,245	1.27
16	Sanchi Agarwal	2,500	0.05	2,000	4,500	0.07
17	Sudha Agarwal	2,290	0.04	2,000	4,290	0.07
18	Vipin Agarwal	1,600	0.03	18,000	19,600	0.32
19	Yash Agarwal	48,400	0.88	Nil	48,400	0.78
20	Lakshya Agarwal	47,900	0.87	Nil	47,900	0.78
21	Aayushi Agarwal	2,500	0.05	Nil	2,500	0.04
	Total	29,40,545	53.34	6,60,000	36,00,545	58.33

