

**Regd. Office :**

45, Chinubhai Towers, Opp. Handloom House,  
Ashram Road, Ahmedabad - 380 009.

**Tel. :** 079 - 2658 7363, 2658 3309 **Fax :** 079-2658 9101

**Email :** sawaca.business@yahoo.com **CIN :** L65910GJ1994PLC023926

**Website :** www.sawacabusiness.com

**SAWACA**

**BUSINESS MACHINES LTD.**

Ref. No.: SBML/Sec/2016-17/BM002

27 May, 2016

To,  
The Manager/ Secretary,  
Department of Corporate Services,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai- 400001, MH

To,  
The Manager,  
**Ahmedabad Stock Exchange Limited**  
Kamdheni Complex, Panjrapole, Ambawadi,  
Ahmedabad-380015,  
Gujarat, INDIA

**BSE Code: 531893**

Dear Sir/ Madam

**Sub.: Outcome of Board Meeting U/r.30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on today 27.05.2016, inter alia, has transacted and approved the following:

1. The standalone audited financial results of the Company for the quarter and year ended March 31, 2016 as recommended by the Audit Committee. A copy of the standalone financial results is attached herewith.
2. Independent Auditor's Report on standalone financial results of the Company for the year ended March 31, 2016. A copy of the Independent Auditor's Report along with Form B is attached herewith.

Please note that the said meeting was held at around 11.00 a.m. IST and closed at around 02.00 p.m. IST.

Kindly take note of the same and update on record of the Company accordingly.

We remain,

Thanking you.

Yours truly,

FOR, SAWACA BUSINESS MACHINES LIMITED


[SHETAL SHAH]

DIN: 02148909

MANAGING DIRECTOR

Encl.: A/a



Sawaca Business Machines Limited					
CIN No. L65910GJ1994PLC023926					
Registered Office: 45, Chinubhai tower, Opp. Handloom House, Ashram Road, Ahmedabad - 380009					
Telephone : 079 26587363, 26583309 e-mail : sawaca.business@yahoo.com Website: sawacabusiness.com					
Part I					(Rs. in Lakhs)
FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016					
Sr No	Particulars	STANDALONE			STANDALONE
		Quarter ended			Year ended March 31
		31/03/16 (Audited)	31/12/15 (Unaudited)	31/03/15 (Audited)	2016 (Audited) 2015 (Audited)
1	Income from operations	0	51.93	408.27	260.03 999.62
	(a) Net Sales/Income from Operations (Net of excise duty)				
	(b) Other Operating Income	84.47	-	69.44	84.47 69.44
	Total Income from operations (net)	84.47	51.93	477.71	344.50 1069.06
2	Expenses				
	(a) Cost of material consumed		-	0	0.00 0.00
	(b) Purchase of stock-in-trade	19.48	49.27	415.26	270.85 978.01
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-19.48		0	-19.48 0.00
	(d) Employee benefit expense	6.18	1.50	8.02	9.93 13.22
	(e) Depreciation and amortisation expense	0.18	0.01	0.84	0.18 0.84
	(f) Other expenses	49.26	2.22	30.44	57.19 39.02
	Total Expenses	55.62	53.00	454.56	318.67 1031.09
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	28.85	(1.07)	23.15	25.83 37.98
4	Other Income	0.00	-	-	0.00 0.00
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	28.85	(1.07)	23.15	25.83 37.98
6	Finance costs	0.00	0.07	-	0.00 0.00
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	28.85	(1.14)	23.15	25.83 37.98
8	Exceptional Items	0.00	-	-	0.00 0.00
9	Profit from ordinary activities before tax (7+8)	28.85	(1.14)	23.15	25.83 37.98
10	Tax expenses				
	- Current Tax (including tax adjustment of earlier years)	8.02	-	11.35	8.02 11.35
	- Deferred Tax	0.00	-	(0.15)	0.00 -0.15
	- MAT Credit Entitlement	0.00			0.00 0.00
11	Net Profit from ordinary activities after tax (9+10)	20.83	(1.14)	11.95	17.81 26.78
12	Extraordinary Items	0.00	-	-	0.00 0.00
13	Net Profit for the period (11+12)	20.83	(1.14)	11.95	17.81 26.78
14	Paid up Equity Share Capital (Face value: Rs.10/- per Share)	1040.00	1,040.00	1,040.00	1040.00 1040.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				90.02
16	Earnings Per Share (EPS)				
	Basic and diluted EPS before Extraordinary Items	0.020	(0.01)	0.11	0.02 0.03
	Basic and diluted EPS after Extraordinary Items	0.020	(0.01)	0.11	0.02 0.03
Part II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Equity Shares	7009803	7,009,803	7,009,803	7009803 7009803
	- Percentage of Shareholding	67.40%	67.40%	67.40%	67.40% 67.40%
2	Promoters and promoter group Shareholding				
	(a) Pledged/Encumbered				
	- Number of shares	-	-	-	0
	- Percentage of share (as a% of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00% 0.00%
	- Percentage of share (as a% of the total shareholding capital of the company)	0.00%	0.00%	0.00%	0.00% 0.00%
	(b) Non-encumbered				
	- Number of shares	3,391,097	3,391,097	3,391,097	3391097 3391097
	- Percentage of share (as a% of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00% 100.00%
	- Percentage of share (as a% of the total shareholding capital of the company)	32.60%	32.60%	32.60%	32.60% 32.60%

*Shri. S. S. S.*

**SAWACA BUSINESS MACHINES LIMITED**



Part-B		STATEMENT OF ASSETS AND LIABILITIES		STANDALONE	
Sr No	Particulars	Year ended March 31		2016	2015
		(Audited)	(Audited)		
A EQUITY AND LIABILITIES					
1	Shareholders' Funds:			1040.09	1040.09
	(a) Share Capital			107.82	90.02
	(b) Reserves and Surplus			1147.91	1130.11
	Sub-total- Shareholders' funds				
2	Minority Interest				
3	Non-current liabilities			0.00	0.00
	(a) Long-term borrowing			0.00	0.00
	(b) Deferred tax liabilities (net)			0.00	0.00
	(c) Other long-term liabilities			0.00	0.00
	(d) Long-term provisions			0.00	0.00
	Sub-total- Non-current liabilities			0.00	0.00
4	Current liabilities				
	(a) Short-term borrowing			96.44	362.35
	(b) Trade payables			1.19	7.81
	(c) Other current liabilities			17.69	24.70
	(d) Short-term provisions			115.32	394.86
	Sub-total-Current liabilities			1263.23	1524.97
TOTAL - EQUITY AND LIABILITIES					
B ASSETS					
1	Non-current assets			0.12	0.30
	(a) Fixed assets				0.00
	(b) Goodwill on consolidation			0.00	124.77
	(c) Non-current investments				0.00
	(d) Deferred tax assets			965.80	930.28
	(e) Long-term loans and advances			0.00	0.47
	(f) Other non-current assets			965.92	1055.82
	Sub-total- Non-current assets				
2	Current assets				0.00
	(a) Current investments			19.47	0.00
	(b) Inventories			233.17	424.80
	(c) Trade receivables			27.76	14.71
	(d) Cash and cash equivalents			14.48	29.64
	(e) Short-term loans and advances			2.42	
	(f) Other current assets			297.30	469.15
	Sub-total- Current assets			1263.23	1524.97
TOTAL- ASSETS					
Notes:					
1	Figures have been regrouped wherever necessary.				
2	The above results has been reviewed and considered by Audit Committee in their meeting as subsequently approved by the Board of Directors of the company at its meeting held on May 27, 2016 at Ahmedabad.				
3	The results for the quarter ended March 31, 2016 are derived figures by subtracting the results for the nine months ended on December 31, 2015 from audited results for the year ended March 31, 2016.				
Place : Ahmedabad		For Sawaca Business Machines Limited			
Date : 27.05.2016		Shetal Shah Managing Director. DIN : 02148909			



# Marmik G Shah & Associates

## Chartered Accountants

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Auditor's Report on Standalone Quarterly Financial Results and Year to  
Date Results of Sawaca Business Machines Limited pursuant to the  
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015

To,  
The Board of Directors,  
Sawaca Business Machines Limited

We have audited the quarterly financial results of Sawaca Business Machines Limited for the quarter ended 31<sup>st</sup> March, 2016 and the year to date results for the period 01<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant





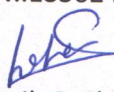
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March, 2016 as well as the year to date results for the period from 01<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016.

***We would like to draw attention to the fact that, balance confirmations and transaction confirmations were not made available to us in some cases in absence of which we are not in position to comment on deviation in the balances or execution of transactions.***

Date : 27/05/2016  
Place : Ahmedabad

FOR, Marmik G. Shah & Associates  
(Chartered Accountants)  
F.R.N.: 135024W

  
Marmik G. Shah  
(Partner)  
M.No. : 133926





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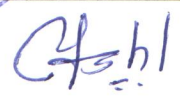
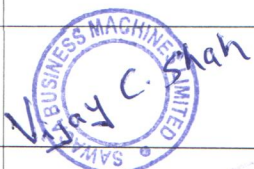
**Email :** sawaca.business@ yahoo.com CIN : L65910GJ1994PLC023926

**SAWACA****BUSINESS MACHINES LTD.**

Website : www.sawacabusiness.com

**FORM B**

**(Compliance under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

1	Name of the Company	Sawaca Business Machines Limited
2	Annual Financial Statement for the year ended	31st March, 2016
3	Type of Audit Observation	1. Qualified
4	Frequency of observation	Since 2015
5	Draw attention to relevant notes in the annual financial results and management response to the qualification	<p>We would like to draw attention to the fact that, balance confirmations and transaction confirmations were not made available to us in some cases in absence of which we are not in position to comment on deviation in the balances or execution of transactions.</p> <p><b>Management Response:</b></p> <p>Certain accounts are in reconciliation with the parties and the confirmations statements will be made available very shortly. The same will be furnished to the auditor as well.</p>
6	Additional comments from the Board/ Audit Committee Chairman	As Mentioned above
7	To be Signed by	
	Mr. Shetal Satishkumar Shah Managing Director	
	Mr. Satish Ramanlal Shah Chief Financial Officer	
	Mr. Vijay C. Shah Chairman of Audit Committee	
	For, Marmik G. Shah & Associates Chartered Accountants Firm Registration Number : 135024W Marmik Shah Partner Membership Number : 133926	