

ATLANTA LIMITED

An ISO 9001:2008 Company

101, Shree Amba Shanti Chambers, Opp. Hotel Leela,
Andheri - Kurla Road, Andheri (East), Mumbai - 400 059, India.
Phone : +91-22-29252929 (5 lines) Fax : +91-22-29252900
E-Mail : mail@atlantainfra.com Website : www.atlantalimited.in
CIN : L64200MH1984PLC031852

May 15, 2017

To,
Corporate Service Department
The Bombay Stock Exchange limited
P. J. Towers, 1st Floor,
Dalal Street,
Mumbai 400 001
Fax: 2272 2037 / 2272 2039

To,
Corporate Service Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051.
Fax: 2659 8237 / 38 / 2659 8346

Dear Sir(s),

Subject: Audited Financial Results for the year ended March 31, 2017

This is to inform you that pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on May 15, 2017, has approved the Audited Financial Results (Standalone/ Consolidated) for the quarter/ year ended March 31, 2017.

Audited Report (Standalone/ Consolidated) in the prescribed format issued by Statutory Auditor of the Company is also attached herewith. The Auditors have given an unmodified opinion with respect to the Audited Financial Results for the quarter/ year ended March 31, 2017.

Kindly note that the meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 1.45 p.m.

The same may please be taken on record.

Thanking You,

Yours faithfully
For Atlanta Limited

Narayan Joshi
Company Secretary

Encl.: As above

ATLANTA LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH-2017

(Rs. in Millions)

Sr. No.	Particulars	Standalone				Consolidated	
		Quarter ended		Year ended		Year ended	
		31-Mar-17 Audited	31-Dec-16 Unaudited	31-Mar-16 Audited	31-Mar-17 Audited	31-Mar-16 Audited	31-Mar-17 Audited
1	Income from Operations						
a.	Sales/Income from operations	764.35	427.55	830.92	2,244.79	1,358.74	2,547.66
b.	Other operating Income	-	-	-	-	-	-
c.	Total Income from operations (net)	764.35	427.55	830.92	2,244.79	1,358.74	2,547.66
2	Expenditure						
a.	Cost of Materials consumed including other operating expenses	252.58	83.49	574.69	631.17	805.25	854.77
b.	Changes in Inventories of inished goods, work-in-progress and stock-in-trade	(19.16)	23.61	(5.04)	17.14	38.31	17.14
c.	Employee benefits expenses	68.42	14.01	9.03	115.34	53.28	129.45
d.	Depreciation/ amortization expenses	11.34	11.11	9.18	44.04	50.25	49.54
e.	Other expenditure	67.20	10.14	28.65	123.81	104.99	131.49
f.	Total expenses	380.38	142.36	616.51	933.51	1,052.08	1,182.39
3	Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2)	383.98	285.19	214.41	1,313.28	306.66	1,365.28
4	Other Income	0.01	22.79	8.28	23.88	12.20	26.74
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items (3+4)	384.01	307.98	222.69	1,337.16	318.86	1,392.02
6	Finance Costs	94.74	58.32	88.18	295.23	284.99	643.34
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	289.27	249.66	134.51	1,041.92	33.87	748.68
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from ordinary activities before tax (7+8)	289.27	249.66	134.51	1,041.92	33.87	748.68
10	Add(+)/Less(-) : Prior Period Adjustments	-	-	-	-	-	-
11	Tax expenses (Including deferred tax)	73.44	45.68	3.03	217.53	0.47	176.68
12	Net Profit(+)/loss (-) from ordinary activities after tax (9-10-11)	215.83	203.98	131.48	824.39	33.40	572.00
13	Extraordinary Items (net of taxes)	-	-	-	-	-	-
14	Net Profit/(Loss) for the period before minority interest & profit/(Loss) of associates (12-13)	215.83	203.98	131.48	824.39	33.40	572.00
15	Share of Profit/(Loss) of Associates	-	-	-	-	-	-
16	Share of Profit/(Loss) of Minority Interest	-	-	-	-	0.31	0.62
17	Net Profit/(Loss) after taxes, minority interest & share of profit/(Loss) of associates (14+15+16)	215.83	203.98	131.48	824.39	33.40	572.30
18	Paid-up equity share capital (face value of Rs.2/- each)	163.00	163.00	163.00	163.00	163.00	163.00
19	Reserves excluding Revaluation Reserves (as per Balance Sheet) of previous accounting year	-	-	-	4,399.08	3,583.27	7,243.15
20	Earnings Per Share (EPS) (in Indian Rupees)						
a.	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualized)	2.65	2.50	1.52	10.12	0.32	7.02
b.	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualized)	2.65	2.50	1.52	10.12	0.32	7.02



ATLANTA LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 31-03-2017 (AUDITED)

(Rs. in Millions)

Sr.No.	Particulars	Standalone		Consolidate	
		31-Mar-17 Audited	31-Mar-16 Audited	31-Mar-17 Audited	31-Mar-16 Audited
A	EQUITY AND LIABILITIES				
1	Shareholders Funds				
	a) Share Capital	100.00	100.00	100.00	100.00
	b) Reserve and Surplus	4,420.05	3,904.69	7,204.13	6,703.16
	c) Money Received against Share Warrants	-	-	-	-
	Sub-Total of Shareholders Funds	4,600.05	3,792.69	7,462.13	6,891.16
2	Share Application Money pending for Allotment	-	-	-	-
3	Minority Interest	-	-	14.20	13.00
4	Non-Current Liabilities				
	a) Long-term Borrowings	1,612.00	1,780.98	4,860.60	5,107.86
	b) Deferred Tax Liabilities (Net)	5.87	10.33	-	-
	c) Other Long-term Liabilities	252.00	31.44	252.00	-
	d) Long-term Provisions	138.00	262.13	180.30	339.95
	Sub-Total of Non-Current Liabilities	2,007.87	2,084.88	5,270.90	5,447.81
5	Current Liabilities				
	a) Short-term Borrowings	265.59	167.64	271.53	166.10
	b) Trade Payables	765.81	872.67	892.07	1,000.76
	c) Other Current Liabilities	371.31	367.76	5,291.02	4,290.00
	d) Short-term Provisions	218.39	65.57	218.39	66.57
	Sub-Total of Current Liabilities	1,621.11	1,473.63	6,673.81	5,524.57
	TOTAL - EQUITY AND LIABILITIES	8,237.03	7,351.21	19,411.03	17,877.43
B	ASSETS				
1	Non-Current Assets				
	a) Fixed Assets	204.34	277.86	6,462.12	8,057.81
	b) Goodwill on Consolidation	-	-	2,850.52	2,850.52
	c) Deferred Tax Assets (Net)	-	-	176.49	131.17
	d) Non-Current Investments	2,730.96	2,730.46	4.10	3.60
	f) Long-term Loans and Advances	75.00	75.00	75.00	75.00
	g) Other Non-Current Assets	2,381.66	1,492.03	6,815.79	3,620.41
	Sub-Total of Non-Current Assets	5,481.96	4,575.34	16,384.02	14,738.51
2	Current Assets				
	a) Current Investments	489.16	572.67	66.07	150.77
	b) Inventories	837.84	1,093.25	1,313.54	1,568.33
	c) Trade Receivables	553.68	241.65	1,048.79	899.10
	d) Cash and Cash Equivalents	94.52	127.44	101.86	131.59
	e) Short-term Loans and Advances	669.09	634.47	70.02	98.61
	f) Other Current Assets	110.79	106.38	426.73	290.52
	Sub-Total of Current Assets	2,755.08	2,775.86	3,027.01	3,138.92
	TOTAL - ASSETS	8,237.03	7,351.21	19,411.03	17,877.43
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Notes

- The audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 15th May, 2017.
- The Board of Directors at their meeting held on 15th May, 2017 have recommended a dividend of 15% i.e Re 0.30 paise per equity shares of Rs. 2/- each belonging to non promoters, subject to approval of shareholders in the ensuing Annual General Meeting.
- In the light of AS-17 "Segment Reporting", issued by the Institute of Chartered Accountants of India, the Company operates in a single business segment, namely "Construction & Infrastructure Development" and there is no separate reportable geographical segment.
- The figures of the last quarter ended on 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- The email id for the lodging of grievances by investors is - cs@atlantainfra.com

BY ORDER OF THE BOARD
FOR ATLANTA LIMITED

Rajhoo A. Bbarot
RAJHOO A. BBAROT
CHAIRMAN



PLACE MUMBAI
DATE: 15-May-2017



Independent Auditor's Report

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors
Atlanta Limited
CIN : L64200MH1984PLC031852
101, Shree Ambashanti. Chambers,
Andheri-Kurla Road,
Andheri (East), Mumbai – 400 059.

We have audited the quarterly financial results of M/s. **Atlanta Limited** ('the Company'), for the quarter ended 31st March, 2017 and the year to date results for the period 01st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62 2016 dated July 5th 2016.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of annual financial statement for the year ended on 31st March 2017, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

The Statement includes the results for the Quarter ended 31st March 2017 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).





AJAY B GARG

CHARTERED ACCOUNTANT


An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used, internal controls relevant to the Company and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62 2016 dated July 5th 2016 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31-03-2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

For Ajay B Garg
Chartered Accountants


Ajay Garg
Proprietor
Membership No.: 032538



Date : 15th May, 2017
Place : Mumbai



AJAY B GARG

CHARTERED ACCOUNTANT

Independent Auditor's Report

Auditor's Report on annual financial results and year to date results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors
Atlanta Limited
CIN : L64200MH1984PLC031852
101, Shree Ambashanti. Chambers,
Andheri-Kurla Road,
Andheri (East), Mumbai – 400 059.

1. We have audited the annual consolidated financial results of **ATLANTA LIMITED** (the Company) for the consolidated year to date results for the period 01st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62 2016 dated July 5th 2016. These consolidated year to date financial results have been prepared on the basis of annual financial statement for the year ended on 31st March 2017, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the Accounting Standards mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. The Statement includes the results for the Quarter ended 31st March 2017 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.
4. We have not audit the financial statements of 7 (Seven) subsidiaries/associates included in the consolidated year to date results, whose consolidated financial statements reflect total





AJAY B GARG

CHARTERED ACCOUNTANT

assets of Rs.14,181 Millions as at 31st March,2017 as well as the total revenue of Rs. 303 Millions as at 31st March,2017. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

5. In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date results:

(i) include the year to date of the following entities

- 1) Atlanta Infra Assets Limited (formerly known as Balaji Toll Ways Limited)
- 2) Atlanta Hotels Private Limited (formerly known as Atlanta Nature Homes Private Ltd)
- 3) Atlanta Tourism Venture Limited (formerly known as Atlanta Urban Infrastructure Project private Limited)
- 4) Atlanta Ropar Tollways Private Limited (Formerly known as ARSS Action Ropar Tollway Private Limited)
- 5) MORA Tollways Limited
- 6) Northeast Tollways Private Limited
- 7) Shreenath Builders

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62 2016 dated July 5th 2016. in this regard; and

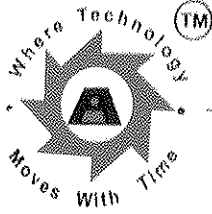
(iii) give a true and fair view of the consolidated net loss and other financial information for consolidated year to date results for the period from 01st April,2016 to 31st March,2017.

For Ajay B Garg
Chartered Accountants




Ajay Garg
Proprietor
Membership No.: 032538

Date: 15th May,2017
Place: Mumbai



ATLANTA LIMITED

An ISO 9001:2008 Company

101, Shree Amba Shanti Chambers, Opp. Hotel Leela,
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CIN : L64200MH1984PLC031852

May 15, 2017

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code : 532759
Fax No : 2272 3121 / 2272 2037

Trading Symbol : ATLANTA
Fax No : 2659 8348 / 2659 8237 / 38

Dear Sir,

Sub: Declaration with respect to Audit Report with unmodified opinion to the audited financial result for the Financial Year Ended 31st March, 2017

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulation, 2015, as amended, we do hereby declare that the statutory Auditor of the Company Mr. Ajay B. Garg, Chartered Accountant (Membership. No 32538) have issued an audit report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the Year Ended 31st March 2017.

Kindly take the same on records.

Thanking you,
Yours faithfully,



For Atlanta Limited

Rajhoo Bbarot
Rajhoo Bbarot
Chairman
DIN: 00038219