

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		UPL Limited BSE Scrip Code : 512070											
Names of the Stock Exchanges where the shares of the target company are listed		BSE NSE											
Date of reporting		16-10-2015											
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked				Nerka Chemicals Private Limited									
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him (**)			Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)			Post event holding of encumbered shares (create + (2) + (3)) / release [(2) - (3)] / invocation	
No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (create / release / invocation)	Date of creation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal / non undertaking / others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
98653100	23.01	23.01	8221531	1.92	Release	14/10/2015	Pledge	Repayment of Loan	a) 700000	a) 0.40	a) Aditya birla finance Limited	4765364	1.11

