

SETH IRON & STEEL PVT. LTD.

Shop No. 2, Kushal Bhavan, 65 Maruti Mandir Road, 5th Kumbharwada Lane, Mumbai - 400 004.

14th May, 2016

To,
The Secretary
The Listing Department
The BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai - 400 001

To,
The Secretary
The Listing Department
**The National Stock Exchange of India
Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Sub.: Disclosure by the Promoter to the Stock Exchanges for creation of encumbrance of Shares, in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

[Scrip Code: 533239 (BSE); Symbol: PRAKASHSTL (NSE)]

Dear Sir/Madam,

With reference to the above mentioned subject, please find enclosed herewith, a duly filled in disclosure for creation of encumbered shares under Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,
For **Seth Iron and Steel Private Limited**



Ashok M. Seth
Director
DIN: 00309706

Encl.: a/a

SETH IRON & STEEL PVT. LTD.

Shop No. 2, Kushal Bhavan, 65 Maruti Mandir Road, 5th Kumbharwada Lane, Mumbai - 400 004.

13th May, 2016

To,
Company Secretary
Prakash Steelage Limited
1402, 14th Floor, A wing, Naman Midtown
Senapati Bapat Marg, Elphinstone Road
Mumbai - 400 013

Sub.: Disclosure by the Promoter to the Stock Exchanges for creation of encumbrance of Shares, in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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For **Seth Iron and Steel Private Limited**



Ashok M. Seth
Director
DIN: 00309706

Encl.: a/a



Received
13/05/16

ANNEXURE

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company(TC)		Prakash Steelage Limited											
Names of the Stock Exchanges where the shares of the target company are listed		1. BSE Limited 2. National Stock Exchange of India Limited											
Date of reporting		13 th May, 2016											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Seth Iron and Steel Private Limited											
Details of events pertaining to encumbrance (3)													
Name of the promoter (s) or PACs with whom(**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Type of event (creation /release/ invocation / release)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reason for Encumbrance	No. of Shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of Shares	% of total share capital
	No. of Shares	% of total share capital	% w.r.t diluted share capital (*)	No. of share									
Seth Iron and Steel Private Ltd.	14,900,000	8.51%	-	-	Creation	12.05.2016	Pledge	Third Party Pledge	800,000	0.46%	Hemilines Textile Exports Pvt Ltd	800,000	0.46%
AMS Trading and Investment Private Limited	28,760,000	16.43%	-	28,256,667	Creation	12.05.2016	Pledge	Third Party Pledge	800,000	0.46%	Diligent Investment Ltd	1,600,000	0.91%
Prakash C. Kanugo	37,835,000	21.62%	-	21,500,000	-	-	-	-	-	-	-	28,256,667	16.15%
Kirti P. Kanugo	5,830,740	3.33%	-	-	-	-	-	-	-	-	-	-	-
Hemant P. Kanugo	5,617,530	3.21%	-	-	-	-	-	-	-	-	-	-	-
Kamal P. Kanugo	5,577,520	3.19%	-	-	-	-	-	-	-	-	-	-	-

