

MEGHMANI ORGANICS LIMITED



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Site : www.meghmani.com CIN : L24110GJ1995PLC024052



22/02/2017

1. The Asst. Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla
Complex,
Bandra (East)
Mumbai 400 051
Singapore Exchange Securities Trading
Limited
Shenton Way,
SGX Tower 1,
Singapore
2. Mr. Marian Dsouza,
Bombay Stock Exchange Limited
Floor- 25, P J Tower,
Dalal Street,
Mumbai 400 001

Dear Sir/s

Sub:- **MEGHMANI FINECHEM LIMITED (MFL) SUBSIDIARY OF
MEGHMANI ORGANICS LIMITED (MOL) PLANS TO SET UP
CHLOROMETHANE PLANT (CMS) AT GIDC DAHEJ,
BHARUCH**

We hereby inform that Meghmani Finechem Limited (MFL), a Subsidiary of Meghmani Organics Limited (MOL) plans to set up Chloromethane plant of 40,000 Mt. Per Annum.

The Plant will be set up at existing manufacturing facility of MFL situated at Plot No. CH1, CH2, GIDC Dahej, Bharuch and will be commissioned in March 2018.

The Brief of Plant is attached for the information of Members.

We request you to take the same on record.

Thanking you.

**Yours faithfully,
For Meghmani Organics Limited**

K D Mehta

**K D Mehta
Company Secretary**

Encl:- As above



MEGHMANI FINECHEM LIMITED (MFL) SUBSIDIARY OF MEGHMANI ORGANICS LIMITED (MOL) PLANS TO SET UP DICHLORO CHLORMETHANE (CMS) PROJECT AT GIDC DAHEJ

Meghmani Finechem Limited (MFL), is a subsidiary of Meghmani Organics Limited (MOL). MOL holds 57% of Equity Shares of MFL. The Caustic Chlorine plant is located at GIDC Dahej, Dahej, Bharuch, in South Gujarat. MFL has identified to set up Chlormethane (CMS) project of 40,000 Mt. per annum. The process will have Methylene dichloride (MDC), Chloroform and Carbon Tetra Chloride.

MFL in line with the company's strategic intent of expanding its chemicals business has considered the proposal pertains to Chloromethane (CMS) plant at an estimated cost of Rs. 140 crore in its Chemical Complex at Dahej in Gujarat. The basic advantage to set up CMS plant at present complex is availability of ready infrastructure and usage of 41000 Mt Per annum of Chlorine. This will help MFL in reducing the cost of production of CMS plant and profitability of the Company.

The CMS plant will enable MFL to meet the growing needs of Pharma and Agrochemical customers for MDC, which has remained a net importer. The CMS plant will also enable MFL to meet demand for Raw Material of Refrigerant Gases.

The CMS plant with an annual capacity of 40,000 Mt is scheduled to be commissioned in March 2018. MFL expects to achieve Turnover of Rs. 120 Crores in full financial year operation of FY 2018-19.

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