

May 13, 2017

BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400001

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai-400051.

Dear Sirs,

Sub: Submission of Disclosure under Regulation 7(3) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

We have received Disclosure under Regulation 7(3) of SEBI (Prohibition of Insider Trading) Regulations, 2015 from SIL Investments Limited on 12th May, 2017 in view of clarification received from Securities and Exchange Board of India vide Guidance Note on SEBI(Prohibition of Insider trading) Regulations, 2015 dated August 24, 2015.

Please find enclosed herewith the disclosure as required under Regulation 7(3) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Thanking You,

Yours Faithfully,

For Zuari Agro Chemicals Limited


R.Y. Patil

Vice President & Company Secretary

Encl: As above.

ZUARI AGRO CHEMICALS LIMITED

(Formerly known as Zuari Holding Limited)

CIN No.: L65910GA2009PLC006177

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403726, India

Tel: +0832 259 2180, 259 2181 Fax: +0832 255 5279

www.zuari.in

SIL Investments Limited

CIN No.-L17301RJ1934PLC002761

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

Tel.: (07433) 222082; Fax : (07433) 222916; Mob.: 09769484106; E-mail : lokeshgandhi@silinvestments.in; sil-accounts@silinvestments.in;
investor.grievances@silinvestments.in; Website : www.silinvestments.in

SIL/

May 12, 2017

Zuari Agro Chemicals Ltd.
Jaikisan Bhawan
Zuari Nagar
Goa-403 726

Re: **Disclosure under Regulation 7 (3) of SEBI (PIT) Regulations, 2015**

Dear Sirs,

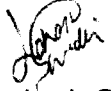
Please find enclosed herewith disclosure under Regulation 7(3) of SEBI (PIT) Regulations, 2015 in the prescribed format.

This is being submitted in view of the clarification received from Securities and Exchange Board of India vide Guidance Note on SEBI (Prohibition of Insider Trading) Regulations, 2015 dated August 24, 2015.

You are requested to do the needful, as considered appropriate.

Thanking you,

Yours faithfully,
For SIL Investments Limited


(Lokesh Gandhi)
Company Secretary and Compliance Officer



Encl:a/a.

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7 (3) Transactions by Other connected persons as identified by the Company]]

Name of the company: ZUARI AGRO CHEMICALS LTD.

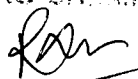
ISIN of the company: INE840M01016

Details of trading in securities by other connected persons as identified by the Company

Name, PAN No. CIN/DIN, & address With contact nos. of other connected persons as identified by the Company	Connection with company	Securities held prior to acquisition/disposal		Securities acquired/Disposed				Securities held post acquisition/disposal		Date of allotment advice/ acquisition of shares/ sale of shares specify		Date of intimation to company	Mode of acquisition / disposal (on market/public/ rights/ preferential offer / off market/ Inter-se transfer. ESOPs etc.)
		Type of security (For e.g.- Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	Type of security (For e.g. - Shares, Warrants, Convertible Debenture etc.)	No.	Value	Transaction Type (Buy/ Sale/ Pledge / Revoke/ Invoke)	Type of security (For eg. - Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	From	To		
SIL Investments Limited (SIL) Pan: AABCS2899H CIN NO : L17301RJ1934PLC002761 Address: Pachpahar Road, Bhawanimandi - 326502 (Rajasthan) Ph:(07433)222082 -	Please refer note 2	Equity Shares	3041000 7.23% (Total Holding of the Company)	Equity Shares	400000	168400000 (400000*421)	Release of Pledged Shares w.r.t this disclosure	Equity Shares	3041000 7.23%	11.05.2017 (Date of Release)	11.05.2017 (Date of Release)	12.05.2017	M/s. Aditya Birla Finance Limited has released 350000 encumbered shares, as margin required by M/s. Aditya Birla Finance Limited is now lower due to increase in the market price of shares. M/s. IIFL Wealth Finance Limited has released 50000 encumbered shares, as margin required by M/s. IIFL Wealth Finance Limited is now lower due to increase in the market price of shares.

Certified True Copy

For ZUARI AGRO CHEMICALS LIMITED




Vice President & Company Secretary

Details of trading in derivatives by other connected persons as identified by the Company.

Trading in derivatives (Specify type of contract, Futures or Options etc)					Exchange on which the trade was executed	
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
-	-	-	-	-	-	-

Date: 12.05.2017

Signature: 

Place: Mumbai

Designation: Company Secretary and Compliance Officer

- Notes:-
1. Please note that this disclosure "may be treated as disclosure given under Regulation 7 (3)", and is being submitted only in the light of the clarification dated 24/08/2015 by SEBI through Guidance Note on SEBI (Prohibition of Insider Trading) Regulations, 2015.
 2. Please note that BSE Limited (vide its letter dated November 29, 2016) and National Stock Exchange of India Limited ("NSE") (vide its letter dated December 27, 2016,) had approved reclassification of SIL Investments Limited from 'Promoter/Promoter Group' category to 'Public' category, under regulation 31A of the SEBI Listing Regulations. The said positions/ change in status was intimated by the Company to the BSE Ltd, and to the NSE (Stock Exchanges) vide Letters dated November 30, 2016 and December 27, 2016 respectively. As per the SEBI (PIT) Regulations, 2015, Shareholders falling under the Category of "Public" are not required to make any disclosures for the aforesaid transactions but by way of abundant caution and as a good Corporate Governance Practice the aforesaid disclosure has been made under Form D.