

CENTURY Textiles and Industries Limited

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CIN-L17120MH1897PLC000163

OUR REF. :

11.09.2017

SH/XII/ 315 /2017

BSE Limited
Floor 25, P.J. Towers
Dalal Street
Mumbai 400 001

Fax No. 022-22723353

Dear Sirs,

Kind attn.: Shri Rishikesh Tamaskar, Dy. General Manager, Surveillance
Shri Yogendra Daxini, Senior Manager, Surveillance

This has reference to your E-mail letter No.L/SURV/ONL/RV/RS/(2017-2018)/137 dated 11th September, 2017 seeking our confirmation of the information on an article which appeared in the 'www.bloombergquint.com' dated 10th September, 2017 viz. "century textiles may explore merger with Grasim after sale of paper division".

As regards merger of the Company with Grasim is concerned, we would like to inform you that the aforesaid report is speculative and the Company does not comment on such news. Shareholders are advised to exercise caution while trading based on unconfirmed reports.

As regards sale of Pulp & Paper Unit of the Company, we have to inform you that we constantly evaluate various options for creating long term value of the shareholders. As and when such proposals are approved by the Board, we notify the Stock Exchanges with all relevant details as required in law. As of now, no proposal has been approved by the Board which would trigger the disclosure of events or information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For Century Textiles and Industries Ltd.,


Company Secretary

