

TCS/PR/SE-64/2017-18

October 31, 2017

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai Kind Attn: Manager, Listing Department BSE Limited
P.J. Towers
Dalal Street
Mumbai
Kind Attn: General Manager,
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled "TCS Recognized as a Leader and Star Performer in Digital Services by Everest Group" which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,

For Tata Consultancy Services Limited

Rajendra Moholkar Company Secretary

### **TATA CONSULTANCY SERVICES**

**Tata Consultancy Services Limited** 



For immediate use **PRESS** RELEASE

# TCS Recognized as a Leader and Star Performer in Digital Services by Everest Group

Report Highlights Tata Consultancy Services' Investments in Digital Tools and Solutions Being Actively Leveraged to Drive Digital Engagements

SANTA CLARA|MUMBAI, October 31, 2017: Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS), a leading global IT services, consulting and business solutions organization, has been positioned as a 'Leader' and 'Star Performer' in Everest Group's "Digital Services − PEAK Matrix™ Assessment and Market Trends 2017: 'Redefining Customer Experience with Digital'."

"Customers are accelerating their digital spending, leveraging technology to reimagine their businesses and build competitive differentiation," said Krishnan Ramanujam – President, Business and Technology Services, TCS. "This recognition is a testament to our market-leading capabilities in the digital space, and recognition of the market success we are having with our innovative solutions and transformational services."

TCS' revenue from digital services was over \$2.9Bn in FY17 (year ending March 31), growing 28.8 percent year on year. With digital projects becoming larger and more ambitious, their complexity and the attendant risks have also gone up, resulting in a greater propensity of customers to turn to large, trusted partners like TCS to guide them in their transformational journey, reduce risks and gain time to market benefits.

"Enterprises are increasingly adopting digital technologies for achieving organization goals such as driving customer loyalty, improving brand image, combating competition, and staying relevant in the market," said Chirajeet Sengupta, Partner at Everest Group. "TCS has strengthened its Leader's positioning this year, due to its expertise in handling large digital transformation engagements, and its notable year-on-year revenue growth, demonstrating its market success."

In addition to deep domain expertise, contextual knowledge and extensive portfolio of intellectual property, investments made in the last few years in user experience design studios, collaborative workspaces, and innovation centers across the world showcasing outcomes of a highly successful research programs, have helped TCS quickly gain leadership in the digital space.

Execution capability has been significantly boosted by large investments in reskilling the workforce in newer technologies and delivery models. In FY17, over 215,000 employees underwent training in digital technologies, acquiring over 598,000 competencies.

Earlier this year, TCS signaled the achievement of critical mass in digital technology services by launching new business groups targeting individual components of the digital service stack – such as Internet of Things, Big Data analytics, AI, Blockchain, Cloud and Automation.

"The creation of multiple digital service groups and a Consulting and Service Integration practice is making a big difference, systematically bringing together our domain expertise, contextual knowledge, innovation and digital expertise to seamlessly deliver superior transformational outcomes that our customers value," added Krishnan.



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## **About Tata Consultancy Services Ltd (TCS):**

Tata Consultancy Services is an <u>IT services</u>, <u>consulting</u> and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of <u>IT</u>, <u>BPS,infrastructure</u>, <u>engineering</u> and <u>assurance services</u>. This is delivered through its unique <u>Global Network Delivery Model</u><sup>™</sup>, recognized as the benchmark of excellence in software development. A part of the Tata group, India's largest industrial conglomerate, TCS has over 389,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US \$17.6 billion for year ended March 31, 2017 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. For more information, visit us at <u>www.tcs.com</u>

To stay up-to-date on TCS news in North America, follow <u>@TCS\_NA</u>. For TCS global news, follow <u>@TCS\_News</u>.

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