

S. B. ADANI FAMILY TRUST

9th floor, Shikhar, Near Adani House, Mithakhali Six Roads, Navrangpura,
Ahmedabad-380 009

February 11, 2016

To:

National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited

Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Ports and Special Economic Zone Limited (APSEZL)

"Adani House", Near Mithakhali Six Roads,
Navrangpura, Ahmedabad-380 009

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure in the prescribed format relating to:

1. **Creation of pledge on 5,19,67,250 equity shares of APSEZL**
2. **Release of pledge on 7,87,12,857 equity shares of APSEZL**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**


Authorised Signatory



Encl: Disclosure in the prescribed format

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company(TC)		Adani Ports and Special Economic Zone Limited (APSEZL) BSE Ltd. & National Stock Exchange of India Ltd.									
Date of reporting		11-02-2016									
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked											
Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust)											
Details of the creation of encumbrance:											
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)								
No. of shares	% of total share capital	No. of shares	% of total share capital								
Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/others)	Reason for encumbrance								
No. of shares	% of total share capital	Number	% of total share capital								
Name of the entity in whose favour shares encumbered ***	Refer Note 1 below	Refer Note 2 below	% of total share capital								
Post event holding of encumbered shares [creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]											
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	87.73,17,807	42.36	15.83	creation	04-02-2016	pledge	Debentures issued by Group Company	3,80,59,000	1.84	Refer Note 1 below	-
				creation	05-02-2016	pledge	Loan taken by Group Company	1,39,08,250	0.67	IDBI Bank Ltd.	-
				release	10-02-2016	pledge	-	7,87,12,857	3.80	Refer Note 2 below	30,11,44,193
Adani Properties Pvt. Ltd.	14,05,12,153	6.78	4.33	-	-	-	-	-	-	-	8,96,96,388
Vinod Shantilal Adani	12,81,54,953	6.19	-	-	-	-	-	-	-	-	-
Ventura Power Investments Pvt. Ltd., Mauritius	52,08,562	0.25	-	-	-	-	-	-	-	-	-



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	1,24,80,142	0.60	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Bhavik B. Shah	57,255	0.00	-	-	-	-	-	-	-	-	-	-	-
Rakesh R. Shah	8,93,103	0.04	1,41,230	0.01	-	-	-	-	-	-	-	1,41,230	0.01
Surekha B. Shah	1,55,018	0.01	-	-	-	-	-	-	-	-	-	-	-
Priti R. Shah	3,16,885	0.02	2,76,810	0.01	-	-	-	-	-	-	-	2,76,810	0.01
Vinod N. Sanghavi	42,596	0.00	-	-	-	-	-	-	-	-	-	-	-

Note 1: Axis Trustee Services Ltd. for the benefit of debentureholders of Adani Properties Pvt. Ltd.

Note 2: Shares released by IDB Trustee Services Ltd. which were pledged for the benefit of the debentureholders of Adani Power Ltd.

For S. B. Adani Family Trust



[Signature]
Authorised Signatory

Signature of Authorised Signatory
Place: Ahmedabad
Date: 11-02-2016

* The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender