



The Gounder and Company Auto Limited
Regd. Office : 51-A, Palaghat Main Road, Coimbatore - 641 001
Phone : (0422) 4379025

To
Dy. General Manager
Bombay Stock Exchange Limited
Phiroje Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Disclosure under Regulation 31(2) and 31(3) of SEBI (Substantial Acquisition of Shares and Take over) Regulations, 2011

Attached please find the RELEASE of encumbered shares of the Target Company, i.e, Sakthi Finance Limited by State Bank of India in favour of original shareholder namely, The Gounder and Company Auto Limited, in the prescribed Annexure-I.

Thanking you

Yours Faithfully,

For The Gounder and Company Auto Limited


Authorised Signatory



Copy to: Sakthi Finance Limited (Target Company)

भारतीय प्रतिभूति और विनियम बोर्ड **Securities and Exchange Board of India**

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Sakthi Finance Limited
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange
Date of reporting	-
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	The Gounder and Company Auto Limited
Details of the creation of encumbrance:	

Name of the Promoter (s) or PACs with him*	Promoter holding in the target company(1)		Promoting holding already encumbered(2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares{creation[(2)+(3)]/ release[(2)-(3)]/ invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital
The Gounder and Company Auto Limited	39,25,000	7.85 %	873324	1.75%	Release	27/5 2016	Pledge	Collateral Pledge for loan of promoter group company	873324	1.75%	State Bank of India	0	0

Signature of the Authorised Signatory

Place: COIMBATORE

Date: 30/5/2016


