

PAN DRUGS LIMITED

Address: 167-168 GIDC NANDESARI INDUSTRIAL ESTATE, Vadodara, Gujarat 391340, India Phone: (0205)2641272, 3062020/21 Fax: (0265) 3062500 Website: www.pandrugsitd.com E-mail: info@pandrugsitd.com Website: www.pandrugsitd.com CIN No: L24230GJ1993PLC020671

Date : 28.04.2017

To, The General Manager, Department of Corporate Services **BSE Limited** PhirozeJeejeebhoy Towers Dalal Street, Fort, Mumbai -400 001

Dear Sir / Madam,

Sub : Compliance Certificate pursuant to Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that activities in relation to physical share transfer are maintained by the Company In-house.

Thanking you,

For Pan Drugs Ltd.

0 Atul Pandya **Managing Director**