



November 6, 2017

The Manager,
Listing Department,
National Stock Exchange of
India Ltd.,
'Exchange Plaza', C-1,
Block G,
Bandra- Kurla Complex,
Bandra (East),
MUMBAI - 400 051

The Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001 The Calcutta Stock Exchange Limited, 7, Lyons Range, KOLKATA - 700 001

Symbol: SAREGAMA EQ

Scrip Code: 532163

Scrip Code: 017177

Dear Sir/Madam,

Sub: Update on Enforcement Directorate (ED) officers visit in Saregama office

"There are press reports of officers from Enforcement Directorate (ED) raiding premises of certain music companies including Saregama India for alleged non-payment of royalties and other alleged offenses in relation to the same. The company has fully cooperated with the authorities in this probe.

On 3rd Nov 2017, officers from ED visited Saregama's Mumbai and Kolkata offices and collected copies of certain documents in relation to the royalty payments.

At this stage, we do not envisage any material financial liability on account of the ED's probe and will keep the stock exchanges updated of any change in status or subsequent developments."

Thanking you,

Yours faithfully,
For SAREGAMA INDIA LIMITED

KAMANA KHETAN

COMPANY SECRETARY AND COMPLIANCE OFFICER