

VALUE INDUSTRIES LIMITED



Date: 26th April, 2017

To,

Corporate Relations Department BSE Limited P.J.Towers, Dalal Street Mumbai - 400 001	Corporate Relations Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra East, Mumbai - 400059
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Sub: Certificate under Regulation 40(10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on 31st March, 2017.

**Ref: Value Industries Limited (the Company)
Scrip Code: BSE - 500945 NSE - VALUEIND**

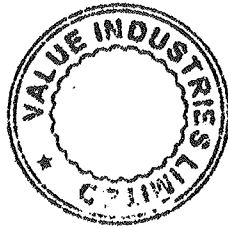
Dear Sir,

Pursuant to the Regulation 40(10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Certificate for the half year ended on 31st March, 2017 in compliance with the Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for your information and records.

Thanking you
Yours Faithfully,

For **VALUE INDUSTRIES LIMITED**

**SUMIT MISHRA
COMPANY SECRETARY
ACS: 39561**



**CERTIFICATE UNDER REGULATION 40(9) OF THE SECURITIES AND EXCHANGE BOARD
OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,
2015**

FOR THE HALF YEAR ENDED 31st March 2017

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **VALUE INDUSTRIES LIMITED** (the "Company") maintained by MCS Share Transfer Agent Limited pertaining to transfer of equity shares of the Company for the period from 1st October, 2016 to 31st March, 2017 for the purpose of issuing a Certificate as per Regulation 40(9) of Securities And Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into by, the Company with BSE Limited / the National Stock Exchange of India Limited and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on 31st March 2017:

- A) 1. Share Certificate(s) relating to the transfer of Shares received during the period from 1st October, 2016 to 31st March, 2017 as entered in the Memorandum of Transfers have been issued within Fifteen days of the date of lodgment for transfer, excepting those rejected on technical grounds.
2. has issued share certificates within thirty days from the date of lodgment for sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed.
- B) Any other information- N.A.

Date: 25/04/2017
Place: Aurangabad

For **S. Dak & Associates**
Practicing Company Secretary



Signature:
Name: Sheetal Kumar Dak
FCS No. : 3100
CP No. : 7687

