Mehul C. Choksi

99, Gokul Apartment, 9th & 10th Floor, Near White House, Walkeshwar, Mumbai – 400006

November 10, 2017

Τo,

The Listing Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051

Dear Sir,

Sub. : Disclosure under Regulation 31(2) read with 31(3)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With regard to the captioned subject matter, please find enclosed herewith the disclosure as required under Regulation 31(2) read with 31(3)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The above is for your information and records.

Thanking You,

Yours faithfully,

Mehul Choksi

DISCLOSURE BY THE PROMOTER (S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES/INVOCATION OF ENCUMBRANCE/RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target company (TC)										Gitanjali Gems Limited						
Names of the stock exchanges where the shares of the target company are listed										BSE Limited						
				Na	National Stock Exchange of India Limited											
Date of reporting										November 10, 2017						
Name of the Promoter or PAC on whose shares									Mehul C. Choksi							
Encumbrance	has been cr	eated/invoke	d/released													
Details of crea	ation of encu	mbrance :														
Name of the	Promoter holding in Promoters holding Details of events pertaining								g to encumbrance (3) Post event holdin							
	the target company (1) aiready encumbered (2)						Ū	encumbered								
or PACs										{creation[(2)+(3)/releas						
with him													e[(2) -(3)]/invocation			
]													[(1)-(3)]}			
	Number	% of Total share capital	Number	% of total share capital	Type of event(creati on/ invocation/r	Date of creation/in vocation /release of	Type of encumbranc e (Pledge/lien/	Reasons for encumb- rance	Number	% of share capital	Name of the entity in whose favor shares					
												Number	% of tota			
					elease)	encumbran	non disposal	1000			encumbered		capital			
					5.5005,	ce	undertaking/		1							
							others)	1	1			ľ	}			
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									1							
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Mehul C.	30446456	25.67	24902602	20.99	Invocation	03.11.2017	Pledge	Loan	175000	0.15	SICOM	30271456	25.52			
Choksi											Limited					
D-41 6	2000452	4.74	2000452	1.74				ļ	<u> </u>			2000450	<u> </u>			
Partha Gems	2069452	1.74	2068452	1.74	-	-	-	~	-	-	-	2069452	1.74			

Priyanka	797748	0.67	794748	0.67		-	-	-	_		1	797748	0.67
Gems Pvt. Ltd.													
Rohan Diamonds Pvt. Ltd.	803216	0.68	421000	0.35	-	-	-	-	-	-	-	803216	0.68
Mozart Trading Pvt. Ltd.	2204889	1.86	451262	0.38	-	-	-	-	-	-	-	2204889	1.86
Total	36321761	30.62	28638064	24.14	-		-	•	175000	0.15	<u>-</u>	36146761	30.47

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(MEHUL CHOKSI)
Place: Mumbai

Date: November 10, 2017