



Sect/9

28 January 2022

<p><b>The General Manager [BSE Listing Centre]</b> Department of Corporate Services <b>BSE Limited</b> New Trading Ring, Rotunda Building 1<sup>st</sup> Floor, P.J. Towers, Dalal Street, Fort Mumbai - 400 001</p>	<p><b>The Manager [NSE NEAPS]</b> Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1, G- Block Bandra Kurla Complex, Bandra (E) Mumbai - 400 051</p>
--	--

**Non-applicability of "SEBI Circular dated 26 November 2018 regarding fund raising by issuance of debt securities by large entities identified as Large Corporate" – Initial Disclosure**

Dear Sir/Madam,

With reference to the SEBI Circular bearing reference no. SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November 2018 requiring fund raising by issuance of debt securities by Large Entities (identified as Large Corporates in the said circular), we hereby confirm that our Company does not meet the criteria of 'Large Corporate' as per the framework provided in the aforesaid Circular.

Please take the above disclosure on record.

Thanking you,

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Pawan Marda", is written over a horizontal blue line.

**Pawan Marda**  
Director – Corporate Affairs & Company Secretary

Enclosed – Annexure A



Annexure A

Initial Disclosure to be made by an entity identified as a Large Corporate

Sl. No.	Particulars	Details
1.	Name of the Company	LINDE INDIA LIMITED
2.	CIN	L40200WB1935PLC008184
3.	Outstanding borrowing of the Company as on 31 December 2021 (in Rs. Cr)	NIL
4.	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	CRISIL AA (Rating withdrawn at the request of the Company w.e.f. 1 August 2021) Name of the Credit Rating Agency - CRISIL
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November 2018.

**Pawan Marda**  
 Director – Corporate Affairs & Company Secretary  
 Contact details: pawan.marda@linde.com

**Anupam Saraf**  
 Chief Financial Officer  
 Contact Details: anupam.saraf@linde.com

Date – 28 January 2022

# - In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.