

May 4, 2017

Department of Corporate Services  
BSE Limited,  
Mumbai 400 001

The Listing Department  
National Stock Exchange of India Limited,  
Mumbai 400 051

Through: BSE Listing Centre

Through: NEAPS

Scrip code: 533273

Scrip Symbol: OBEROIRLTY

Sub: Outcome of meeting of Board of Directors held on May 4, 2017

Dear Sirs,

In compliance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on May 4, 2017 has

1. recommended a dividend of Rs. 2/- (Rupees 2 only) per equity share i.e. 20% of the face value of equity share for the financial year ended March 31, 2017. The said dividend, subject to the approval of the members of the Company, shall be paid starting from the fifth day from the conclusion of the Annual General Meeting.
2. subject to approval of the members, passed enabling resolutions for:
  - (a) issue of non-convertible debentures upto an aggregate amount of Rs.1500,00,00,000 (Rupees One Thousand Five Hundred Crore only) by way of private placement, in one or more offering(s) and/ or tranches(s).
  - (b) issue of equity shares and/ or any other securities convertible into equity by way of one or more public offers or private placement, or both, for an aggregate amount not exceeding Rs. 750,00,00,000 (Rupees Seven Hundred and Fifty Crore only), including premium.

Since the above resolutions are enabling omnibus in nature, the specific issue details are not crystallised currently.

3. basis the recommendation of the Audit Committee and further subject to the approval of the members at the ensuing 19<sup>th</sup> Annual General Meeting of the Company, recommended the appointment of S R B C & Co. LLP, Chartered Accountants as the Statutory Auditors of the Company for the term of five (5) years commencing from the conclusion of the said 19<sup>th</sup> Annual General Meeting till the conclusion of the 24<sup>th</sup> Annual General Meeting to be held in the year 2022, in place of M/s. P. Raj & Co., Chartered Accountants, the existing Statutory Auditors, subject to annual ratification of such appointment by the members.

S R B C, established in the year 2002, is a limited liability partnership firm (LLP) incorporated in India. Its registered office is at 22, Camac Street, Kolkata and it has 11 branch offices in various cities in India, including Mumbai. S R B C has valid Peer Review Certificate and is a part of S. R. Batliboi & Affiliates network of audit firms. S R B C is primarily engaged in providing audit and assurance services to its clients.

The tenure of appointment of M/s. P. Raj & Co., Chartered Accountants, will expire with the conclusion of the 19<sup>th</sup> Annual General Meeting, as per the provisions of Section 139(2) of the Companies Act, 2013 and the rules framed thereunder, i.e. mandatory rotation of auditors.

The above meeting of Board of Directors commenced at 1.15 p.m and concluded at 6.40 p.m.

Request you to kindly take note of the above and oblige.

Thanking you.

For Oberoi Realty Limited



Bhaskar Kshirsagar  
Company Secretary