

PTL ENTERPRISES LIMITED

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CIN - L25111KL1959PLC009300

Dated:09.11.2017

<p>The Secretary National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 Trading Symbol: PTL</p>	<p>The Secretary BSE Ltd PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code:509220</p>
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**Sub: Outcome of the Meeting of Committee of Directors (Investments/ Loans)
held on 9th November, 2017 (Thursday)**

Dear Sir/ Madam,

Pursuant to the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that members of the Committee of Directors (Investments/ Loans) in their meeting held on 09.11.2017 has decided to invest the internal accrual/Surplus fund to the extent of Rs.40 Crores (Rupees Forty Crores) in the Equity Shares of Apollo Tyres Ltd.through open market purchase.

The Meeting commenced at 11.30 A.M. and concluded at 1:30 P.M.

Please take the above information on your records.

Thanking you
Yours Faithfully

For PTL Enterprises Ltd.



Pradeep Kumar
Company Secretary

Corporate Office : C/o Apollo Tyres Limited, Apollo House, 7, Institutional Area, Sector -32, Gurgaon -122001 (Haryana)

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