



August 12, 2017

Ref:atulauto/SEs/Reg33/unauditedresults/June2017

To,
The Department of Corporate Services,
BSE Limited, Mumbai

To,
The Listing Compliance Department,
National Stock Exchange of India Ltd, Mumbai

BSE Script Code: 531795

NSE Script Symbol: ATULAUTO

Dear Sir,

Sub: Submission of unaudited financial results for the quarter ended on 30th June, 2017 pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above subject, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. Saturday, August 12, 2017 transacted and approved the unaudited financial results for the quarter ended on June 30, 2017. The meeting ended at 03.35 pm.

In this connection, we are sending herewith the following:

1. Unaudited financial results for the quarter ended on June 30, 2017
2. Limited Review Report of the Statutory Auditors of the Company, i.e. M/s. Maharishi & Co. on the above financial results.

Thanking you.

Yours faithfully,

For Atul Auto Limited,

(Paras J Viramgama)

Company Secretary & Compliance Officer

ATUL AUTO LIMITED

(Corporate Identification Number: L54100GJ1986PLC016999)

Regd. Office & Factory: National Highway 8-B, Near Microwave Tower, Shapar (Veraval), Rajkot – 360024 (Gujarat)

Phone: 02827 666000 Fax: 02827 666029 Website: www.atulauto.co.in E-Mail: info@atulauto.co.in

ATUL AUTO LIMITED

CIN L54100GJ1986PLC016999

Reg. Office : Survey No. 86, Plot No. 1 to 4

8-B National Highway, Near Microwave Tower,

Shapar (Veraval), Dist. Rajkot, Gujarat, INDIA 360 024

Website: www.atulauto.co.in E- Mail: investorrelations@atulauto.co.in

Statement of Unaudited Financial Results for the Quarter Ended on 30th June, 2017

(Rs. in lakhs except per share data)

Particulars	Quarter Ended On	
	30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
	(1)	(2)
Sales of three wheelers (in numbers)	8,974	7,606
1 INCOME FROM OPERATIONS		
a Gross Sales of goods	12,888	10,372
b Other Operating Income	100	55
TOTAL Income from Operation	12,988	10,427
c Other Income	52	31
TOTAL INCOME	13,040	10,458
2 EXPENSES		
a Cost of materials consumed	8,378	6,725
b Purchase of Stock in trade	-	39
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	248	-18
d Excise Duty	1,335	1,127
e Employee benefits expenses	980	1,061
f Finance Costs	10	7
g Depreciation and amortisation expenses	129	126
h Other expenses	838	666
TOTAL EXPENSES	11,918	9,733
3 Profit/(Loss) from ordinary activities before exceptional items	1,122	725
4 Exceptional items	-	-
5 Profit Before tax	1,122	725
6 Tax expenses	341	242
a Income Tax Expense	258	167
b Deferred tax Expense	83	75
7 Net Profit/(Loss) for the period	781	483
8 Other Comprehensive Income, Net of Income Tax	24	17
a Items that will not be reclassified to profit or loss	24	17
b Items that will be reclassified to profit or loss	-	-
9 Total Comprehensive Income for the Period (7+8)	805	500
10 Paid-up equity share capital	1,120	1,120
11 Earning Per Share (Face Value of Rs.5/-) Basic & Diluted but not annualised	3.56	2.20

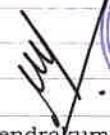



Notes:

- 1 The above results were reviewed and recommended by the Audit Committee at its meeting held on 12th August, 2017 for approval by the Board and these results were approved and taken on record at the meeting of Board of Directors of the Company held on that date.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practise and policies to the extent applicable. Beginning 1st April 2017, the company has for first time adopted Ind AS with a transition date of 1st April, 2016.
- 3 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 4 Results for the quarter ended 30th June, 2017 have been subjected to a Limited Review by the Auditors. The Ind AS compliant corresponding figures of quarter ended 30th June, 2016 have not been subjected to Limited Review by the Auditors. The Company has exercised necessary due diligence to ensure that such Financial Results provide a true and fair view of its affairs.
- 5 The company is in the business of manufacturing of three wheelers and therefore the company's business falls within a single business segment of automobiles for commercial use. Therefore Segment Reporting are not reported separately.
- 6 Reconciliation of profit after tax for the quarter ended 30th June 2016 between Ind AS compliant results as reported above with results reported in previous year as per Indian GAAP are given below:

Particular	Amount (Rs. in Lacs)
Profit after tax as reported in previous quarter as per Indian GAAP	501
Reclassification of actuarial gain /loss on post-employment defined benefit plan to Other Comprehensive Income	(25)
Impact of measurement of investments at Fair Value through Profit or Loss	18
Impairment of Financial Asset as per Ind AS 109	(19)
Tax Adjustment	8
Net Profit after tax as reported under Ind AS	483
Other Comprehensive Income (net of tax)	17
Total Comprehensive Income	500

- 7 Figures for previous quarter have been regrouped /recast wherever necessary.

Mahendrakumar J Patel

Whole-time Director & CFO

Date : 12/08/2017

Place : Shapar (Dist. Rajkot)

(DIN: 00057735)



Maharishi & Co.

Chartered Accountants

"Aparna", Behind Jeevandeep Hospital, Limda Lane, Jamnagar - 361 001, Gujarat, India.

Tel : +91 - 288 - 2665023, 2665024, 2662637, 2661612

e-mail : info@jainandmaharishi.com

Limited Review Report

To,

The Board of Directors

Atul Auto Limited

Survey No. 86; Plot No. 1 to 4,

8-B National Highway,

Near Microwave Tower,

Shapar (Veraval),

Dist. Rajkot 360024

1. We have reviewed the accompanying statement of unaudited financial results of Atul Auto Limited ("the Company") for the quarter ended 30th June, 2017 ("the statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Maharishi & Co.

Chartered Accountants

"Aparna", Behind Jeevandeep Hospital, Limda Lane, Jamnagar - 361 001, Gujarat, India.

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3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Indian Accounting standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We draw your attention to the following matters:
 - a. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2016 and accordingly, we do not express any conclusion on the results in the statement for the quarter ended June 30, 2016 as set out in the note 3 to the statement, these figures have been furnished by the management of the company.

Our conclusion is not qualified in respect of these matters.

For Maharishi & Co.

Chartered Accountants

Firm Registration No.124872W




Kapil Sanghvi

Partner

Membership No.: 141168

Signed at Rajkot on 12th August, 2017