

The Manager The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001 Scrip Code : 532234	The Manager Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra East, MUMBAI - 400 051 Symbol : NATIONALUM
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Dear Sir,

Sub: Unaudited Financial Results(Standalone) for the first quarter ended 30th June, 2017.

- 1.0 This has reference to the correspondence resting with our letter No. NBC/S/4.5&4.5(A)/2017/1196 dtd. 31.07.2017 on the above subject.
- 2.0 In terms of Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed a copy of the Unaudited Financial Results (Standalone) for the first quarter ended 30th June, 2017. These were taken on record by the Board of Directors in their meeting held on 09.08.2017. Necessary publication is also being made on local & English dailies.
- 2.1 Enclosed also please find a copy of the Limited Review Report given by the Statutory Auditors on the Unaudited Financial Results (Standalone) of the Company for the first quarter ended 30th June, 2017.

The meeting commenced at 2.30 PM and concluded at 6.15 PM.

Thanking you,

Yours faithfully,
For **National Aluminium Co. Ltd.**


(N K MOHANTY)
COMPANY SECRETARY

Encl : As above.

नेशनल एल्युमिनियम कम्पनी लिमिटेड
(भारत सरकार का उद्यम)
निगम कार्यालय
नालको भवन, नयापल्ली, भुवनेश्वर - 751 013 भारत

National Aluminium Company Limited
(A Government of India Enterprise)
REGD. & CORPORATE OFFICE
Nalco Bhawan,
Plot No.P/1, Nayapalli, Bhubaneswar-751013, India

CIN # L27203OR1981GO1000920

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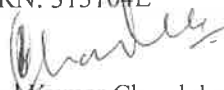

ABP & ASSOCIATES
Chartered Accountants
11A, Bapuji Nagar,
Bhubaneswar-751 009

GUHA, NANDI & CO.
Chartered Accountants
Commerce House,
5th Floor, Room 8D & E,
2A, Ganesh Chandra Avenue,
Kolkata-700 013

Limited Review Report

To
The Board of Directors,
National Aluminium Company Limited
Bhubaneswar

1. We have reviewed the accompanying statement of unaudited standalone financial results of National Aluminium Company Limited ('the Company') for the quarter ended June 30, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

<p>For ABP & Associates Chartered Accountants FRN: 315104E</p> <p> (CA Bimal Kumar Chanduka) Partner Membership No. 053714</p>	<p>For Guha, Nandi & Co. Chartered Accountants FRN: 302039E</p> <p> (Bijoy Krishna Sarawagi) Partner Membership No. 054894</p>
<p>Place : Bhubaneswar Date : 09.08.2017</p>	



NATIONAL ALUMINIUM COMPANY LIMITED

Financial Results for the Quarter Ended June 30, 2017

Statement of Profit and Loss

(Rs.in Crore)

	Particulars	Quarter Ended			Year Ended
		30/06/2017	31/03/2017	30/06/2016	31/03/2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,911.57	2,549.71	1,666.11	8050.02
II	Other Income	85.86	61.96	133.61	408.27
III	Total Income (I + II)	1,997.43	2,611.67	1,799.72	8,458.29
IV	Expenses				
	(a) Cost of raw materials consumed	298.36	314.93	246.94	1,181.79
	(b) Cost of power and fuel consumed	620.13	588.96	503.97	2,212.53
	(c) Changes in inventories of finished goods and work-in-progress	(212.88)	140.25	(166.82)	(96.59)
	(d) Employee benefits expenses	430.14	482.64	346.99	1,537.44
	(e) Finance costs	0.44	0.99	0.54	2.69
	(f) Depreciation and amortisation expenses	116.97	108.61	118.79	480.36
	(g) Excise duty	108.88	126.45	136.46	506.98
	(h) Other expenses	439.44	469.01	403.95	1,628.22
	Total expenses (Sum of a to h)	1,801.48	2,231.84	1,590.82	7,453.42
V	Profit / (Loss) before exceptional items and tax (III- IV)	195.95	379.83	208.90	1,004.87
VI	Exceptional items		3.02	-	40.15
VII	Profit / (Loss) before tax (V - VI)	195.95	376.81	208.90	964.72
VIII	Tax expense:	67.01	108.44	73.89	296.19
IX	Profit / (Loss) for the period (VII-VIII)	128.94	268.37	135.01	668.53
X	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or loss	3.47	11.64	6.29	13.88
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.20	4.02	2.18	4.80
	Other Comprehensive Income for the period (net of tax)	2.27	7.62	4.11	9.08
XI	Total comprehensive Income for the period (X+XI)	131.21	275.99	139.12	677.61
XII	Earning per equity share				
	(i) Basic (Rs.)	0.67	1.39	0.52	2.98
	(ii) Diluted (Rs.)	0.67	1.39	0.52	2.98

See accompanying notes to the financial results



Segment information for the quarter ended June 30, 2017

Sl. No.	Particulars	Quarter ended			Year Ended
		30/06/2017 (Unaudited)	31/03/2017 (Unaudited)	30/06/2016 (Unaudited)	31/03/2017 (Audited)
1	2	3	4	5	6
1	Segment Revenue :				
	a) Chemicals	941.54	1,364.44	841.27	4,046.21
	b) Aluminium	1,386.72	1,678.90	1,143.70	5,537.42
	c) Unallocated Common	40.74	20.36	32.37	108.64
	Total :	2,369.00	3,063.70	2,017.34	9,692.27
	Less: Inter segment revenue	457.43	513.99	351.23	1,642.25
	Income from operations	1,911.57	2,549.71	1,666.11	8,050.02
2	Segment Results :				
	Profit before tax, exceptional items and interest :				
	a) Chemicals	188.67	408.20	214.79	976.92
	b) Aluminium	(25.62)	(30.35)	(105.95)	(224.78)
	Sub-total :	163.05	377.85	108.84	752.14
	Exceptional Income/(Expenses)	-	(3.02)	-	(40.15)
	Interest & financing charges	0.44	0.99	0.54	2.69
	Interest and dividend income	61.85	57.89	125.30	383.03
	Add: Other unallocated income net of unallocated expenses	(28.51)	(54.92)	(24.70)	(127.61)
	Total Profit before Tax :	195.95	376.81	208.90	964.72
3	Segment Assets & Liabilities				
	Assets				
	a) Chemicals	3,981.06	3,643.06	3,710.58	3,643.06
	b) Aluminium	5,278.48	5,165.16	5,238.52	5,165.16
	c) Unallocated Common	5,614.47	5,693.44	8,095.27	5,693.44
	Total	14,874.01	14,501.65	17,044.37	14,501.65
	Liabilities				
	a) Chemicals	1,068.13	780.06	784.99	780.06
	b) Aluminium	1,933.95	1,902.94	1,433.83	1,902.94
	c) Unallocated Common	288.15	367.28	301.82	367.28
	Total	3,290.23	3,050.28	2,520.64	3,050.28

Notes:

- (1) The results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on Aug 9, 2017. Limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- (2) The Energy Department of Govt. of Odisha vide it's notification dated May 12, 2017 has enhanced the rate of electricity duty from Rs. 0.30 paise per unit to Rs. 0.55 per unit of consumption. To this effect an amount of Rs. 25.75 Crores has been considered in the current quarter.
- (3) Figures pertaining to previous periods have been regrouped, recasted and rearranged, wherever necessary.

Place : Bhubaneswar
Dated : August 9, 2017

(Dr. T.K. Chaudhary)
Chairman-cum-Managing Director

