

May 3, 2017

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street Mumbai 400 001 National Stock Exchange of India Limited

Exchange Plaza

Plot No C/1, G Block Bandra-Kurla Complex

Bandra (East) Mumbai 400 051

Trading Symbol: "RELIANCE EQ"

Dear Sirs.

Sub: Media Release

Scrip Code: 500325

We enclose a copy of Media Release issued by Reliance Corporate IT Park Limited, subsidiary of the Company on May 3, 2017, titled "Reliance and SAP Launch 'SARAL GST'".

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Reliance Industries Limited

Sandeep Deshmukh Vice President

Corporate Secretarial

Encl.: As above

Copy to:

The Luxembourg Stock Exchange

Societe de la Bourse

Luxembourg 35A boulevard Joseph II

B P 165, L-2011 Luxembourg

Singapore

Stock Taipei Stock Exchange

Exchange

15F,

2 Shenton Way, #19-00 Sec.2, Roosevelt Road, SGX Centre

1. Taipei, Taiwan, 10084.

Singapore 068804

CIN: L17110MH1973PLC019786





MEDIA RELEASE

Reliance and SAP Launch 'SARAL GST'

Both companies come together in respective roles as GSP and ASP, to provide innovative user solutions to taxpayers under the GST regime

Mumbai, 3rd May 2017: Reliance Corporate IT Park Limited ("RCITPL") – a subsidiary of Reliance Industries Limited today announced that it has signed a Memorandum of Understanding (MoU) with <u>SAP SE</u> (NYSE: SAP) to launch '**SARAL GST**' solution for taxpayers in the GST regime. The offering will enable taxpayers to be GST compliant and smoothly access the Government's GST System, once GST is rolled out from July 1, 2017. SARAL GST will leverage the expertise of RCITPL as GST Suvidha Provider (GSP) and SAP as Application Service Provider (ASP).

SARAL GST presents a value proposition for taxpayers focused around simplified operations, unified support and high quality of service, enhanced with scalability and security. As a GSP, RCITPL will connect ASPs to the Government's GST system through Jio MPLS network. SAP, in its role as ASP, will enable taxpayers to effectively create, manage and file GST Returns in a simple, safe and seamless environment. This collaboration of the two industry leaders thus offers the full potential of GST and boosts the success of Digital India initiative.

"GST is not just a tax reform but is an unprecedented opportunity for companies to improve functional efficiencies and realize increased profitability," said Neeraj Athalye, Head, S/4HANA & GST Adoption Drive, SAP India. "Besides helping businesses get compliant with the new law seamlessly, SARAL GST will also enable them to benefit from the GST vision."

"We see GST as the next avenue to enrich and enhance the nation's Digital Life experience," said Rajkumar N. Pugalia, Head, Reliance GST Initiatives. "SARAL GST represents the extension of the two-decade partnership between SAP and Reliance to help tax payers transform into a secure digital enterprise with end-to-end support."





About Reliance Corporate IT Park Limited:

Reliance Corporate IT Park Limited ("RCITPL") is a subsidiary of Reliance Industries Limited, and caters to the in-house IT needs of the Group. RCITPL's IT and technological capabilities have been further enhanced by Jio with "Jio Digital Life". In light of its own capabilities and further leveraged by Jio's infrastructure and capabilities, RCITPL has been licensed as 'GST Suvidha Provider (GSP)' by the Government to serve the Tax Payers for their GST Needs.

RCITPL is developing a state-of-the-art GSP service environment and further enrichment is being done by Jio. Jio has built a world-class all-IP data strong future proof network with latest 4G LTE technology. It is future ready and can be easily upgraded to support even more data, as technologies advance on to 5G, 6G and beyond.

About SAP:

As market leader in enterprise application software, SAP (NYSE: SAP) helps companies of all sizes and industries run better. From back office to boardroom, warehouse to storefront, desktop to mobile device – SAP empowers people and organizations to work together more efficiently and use business insight more effectively to stay ahead of the competition. SAP applications and services enable more than 345,000 business and public sector customers to operate profitably, adapt continuously, and grow sustainably. For more information, visit www.sap.com.

Key Contact:

Tushar Pania
Reliance Industries Ltd.
+ 91 9820088536
tushar.pania@ril.com