

May 8, 2017



BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001
(Attn: DCS CRD)

National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Attn: Listing Dept.

Dear Sirs

Sub: Un-audited Financial Results

Ref: Regulations 33 and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Scrip Code – BSE 500002 and 952706 / NSE ABB

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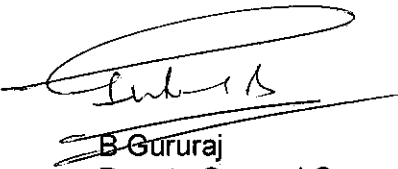
Pursuant to Regulations 33 and 52 of Listing Regulations, we are sending herewith the Un-audited Financial Results of the Company for the quarter ended **March 31, 2017**, which have been approved and taken on record by the Board of Directors of the Company at its meeting held today, along with the Limited Review Report of date thereon issued by M/s S R BATLIBOI & ASSOCIATES LLP, Statutory Auditors.

Compliance as required under Regulation 47 of the Listing Regulations will be complied.

Kindly take the same on record.

Thanking you

Yours faithfully
For ABB India Limited



B. Gururaj
Deputy General Counsel &
Company Secretary
FCS 2631

Encl: as above



ABB India Limited

CIN: L32202KA1949PLC032923

Registered Office: 21st Floor, World Trade Center, Brigade Gateway, No.26/1, Dr. Rajkumar Road, Malleshwaram West, Bengaluru – 560 055

Phone: +91 (80) 22949150 - 22949153; Fax: +91 (80) 22949148 Website: www.abb.co.in, E-mail: investor.helpdesk@in.abb.com

Statement of unaudited results for the quarter ended 31/03/2017

Part I		₹ In Crores			
	Particulars	3 months ended	Preceding 3	Corresponding 3	Previous year
		31/03/2017	months ended	months ended	ended
		Unaudited	31/12/2016	31/03/2016 in	31/12/2016
		Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from operations				
	(a) Sales / Income from operations (inclusive of excise duty)	2,296.03	2,590.33	2,099.61	9,073.09
	(b) Other operating revenue	22.78	50.59	24.00	132.81
	Total revenue from operations	2,318.81	2,640.92	2,123.61	9,205.90
2	Other income (net)	18.55	9.67	14.92	65.81
3	Total Income	2,337.36	2,650.59	2,138.53	9,271.71
4	Expenses				
	(a) Cost of raw materials and components consumed and project bought outs	1,238.99	1,289.73	1,101.04	4,641.36
	(b) Purchases of traded goods	84.52	107.99	123.45	401.59
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(51.66)	74.28	(64.73)	66.64
	(d) Subcontracting charges	110.85	134.51	124.40	507.69
	(e) Excise duty on sale of goods	149.99	147.00	120.09	541.31
	(f) Employee benefits expense	193.31	180.24	187.22	750.27
	(g) Depreciation and amortisation expense	37.61	38.85	35.87	150.95
	(h) Finance costs	21.18	30.29	22.29	91.88
	(i) Other expenses	421.40	405.50	359.25	1,555.66
	Total expenses	2,206.19	2,408.39	2,008.88	8,707.35
5	Profit before tax	131.17	242.20	129.65	564.36
6	Tax expense				
	Current tax	60.60	101.53	39.60	235.26
	Deferred tax	(17.60)	(18.05)	4.60	(39.61)
	Total tax expense	43.00	83.48	44.20	195.65
7	Profit for the period	88.17	158.72	85.45	368.71
8	Other comprehensive income (OCI) (net of tax)				
	Other comprehensive income / (expenses) not to be reclassified to profit or loss -				
	Remeasurement gains / (losses) on defined benefit plans	5.61	(5.93)	0.24	(17.56)
	Income tax effect	(1.94)	2.05	(0.08)	6.08
	Total other comprehensive income (net of tax)	3.67	(3.88)	0.16	(11.48)
9	Total comprehensive income	91.84	154.84	85.61	357.23
10	Paid-up Equity Share Capital (Face value per share - ₹ 2/- each)	42.38	42.38	42.38	42.38
11	Earnings per share (of ₹ 2/- each) (not annualised)				
	a) Basic	4.16	7.49	4.03	17.40
	b) Diluted	4.16	7.49	4.03	17.40
	See accompanying notes to the financial results				

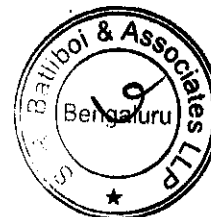


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Revenues, Results and Capital Employed for the Segments				
Particulars	3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended 31/03/2016 in the previous year	Previous year ended 31/12/2016
	Unaudited	Unaudited	Unaudited	Unaudited
a) Segment Revenues				
Robotics and Motion	499.32	534.73	450.47	1,924.46
Electrification Products	691.00	699.67	667.49	2,389.52
Industrial Automation	307.54	431.54	297.49	1,492.27
Power Grids	866.48	1,069.21	767.60	3,717.76
Total	2,384.34	2,735.15	2,183.05	9,524.01
Unallocated	17.94	13.58	14.86	60.17
Total	2,382.28	2,748.73	2,197.91	9,584.18
Less : Inter segment revenues	63.47	107.81	74.30	378.28
Total Income from operations	2,318.81	2,640.92	2,123.61	9,205.90
b) Segment Results (Profit Before Tax and Interest)				
Robotics and Motion	38.06	94.64	46.12	172.05
Electrification Products	78.23	84.09	94.20	284.34
Industrial Automation	10.95	64.72	17.85	156.23
Power Grids	52.61	54.68	49.13	162.01
Total	179.85	298.13	207.30	774.63
(Add) / Less - Interest	21.18	30.29	22.29	91.88
- Other unallocated expenditure net off unallocated income	27.50	25.64	55.36	118.39
Total Profit Before Tax	131.17	242.20	129.65	564.36
c) Segment Assets				
Robotics and Motion	880.67	869.14	906.22	869.14
Electrification Products	1,239.71	1,131.18	1,191.06	1,131.18
Industrial Automation	943.33	972.33	987.60	972.33
Power Grids	2,858.17	2,891.33	3,121.78	2,891.33
Unallocated	2,199.15	1,845.42	1,209.90	1,845.42
Total	8,121.03	7,709.40	7,416.56	7,709.40
d) Segment Liabilities				
Robotics and Motion	592.96	603.67	596.18	603.67
Electrification Products	702.01	657.56	663.72	657.56
Industrial Automation	564.50	560.17	526.43	560.17
Power Grids	2,113.22	1,792.72	1,690.54	1,792.72
Unallocated	716.91	755.72	777.35	755.72
Total	4,689.60	4,369.84	4,254.22	4,369.84

Notes

- (1) This statement has been reviewed by the Audit Committee and recommended for approval to the Board and the Board approved at its meeting held on 8th May, 2017.
- (2) Effective 1st January, 2017, the Company rearranged the business portfolio into four divisions. The scope of the Electrification Products division was expanded to include electric vehicle charging, solar and power quality businesses from the erstwhile Discrete Automation and Motion division. The resultant Discrete Automation and Motion division was renamed as Robotics and Motion division while the Process Automation division was also renamed as Industrial Automation division.



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- (3) The Company has adopted Indian Accounting Standards (IND AS) from 1st January, 2017 and accordingly the above financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to IND AS is 1st January, 2016. The impact of transition has been accounted in the opening reserves and accordingly the comparative period results for the quarter ended 31st December 2016, 31st March 2016 and year ended 31st December 2016 have been restated. The opening balance sheet and the results for the subsequent periods/ previous year would get finalised along with the annual financial statements for the year ending 31st December, 2017.

The IND AS compliant results, pertaining to the relevant periods of the previous year as applicable, have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view.

- (4) Reconciliation of Net Profit after tax as previously reported under Indian GAAP (IGAAP) and the total comprehensive income as per IND AS is as per the table below.

Particulars	Quarter ended		Year ended
	31st December	31st March	31st December
	2016	2016	2016
Net Profit after Tax (IGAAP)	146.79	70.98	376.25
Add / (Less) IND AS Adjustments:			
Impact of provision for expected credit loss	(2.73)	13.98	(24.01)
Mark to market of forward contracts and embedded derivatives	16.68	9.68	1.18
Reclassification of net actuarial gain / (loss) on defined benefit obligation to other comprehensive income	5.93	(0.24)	17.56
Discounting of non-current financial assets / liabilities, net	(2.38)	(1.24)	(6.39)
Others	0.61	0.09	(0.03)
Tax impact of above adjustments (net)	(6.18)	(7.80)	4.15
Net Profit after Tax as per IND AS	158.72	85.45	368.71
Other comprehensive income (net of tax)	(3.88)	0.16	(11.48)
Total Comprehensive Income under IND AS	154.84	85.61	357.23

₹ In Crores

- (5) The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary.

Place : Bengaluru
Date : 8th May, 2017



For ABB India Limited

Sanjeev Sharma
Sanjeev Sharma
Managing Director
DIN: 07362344

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Limited Review Report**Review Report to
The Board of Directors
ABB India Limited**

We have reviewed the accompanying statement of unaudited financial results of ABB India Limited ('the Company') for the quarter ended March 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not audited or reviewed the accompanying financial results and other financial information for the quarters ended December 31, 2016 and March 31, 2016 and year ended December 31, 2016, which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants



per Navin Agrawal
Partner
Membership No.: 056106



Place : Bengaluru
Date : May 08, 2017