

Auditor's Report on the Quarterly Financial Results of the Nicco Parks & Resorts Limited Pursuant to Clause 41 of the Listing Agreement

To
The Board of Directors of
Nicco Parks & Resorts Limited

We have audited the financial results of **Nicco Parks & Resorts Limited** for the Quarter ended 30th June, 2015, attached herewith, being submitted by the company pursuant to requirement of Clause 41 of the Listing Agreement, except for the disclosure regarding 'public shareholding' and 'promoter & promoter group shareholding' which have been traced from disclosure made by management and have not been audited by us.

Management's Responsibility for Part I of the Statement

The Company's Management is responsible for the preparation of Part I of the Statement as per the requirement of clause 41 on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the said Part I of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the said Part I of the Statement based on our audit of such interim financial statements. We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the said Part I of the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the interim financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the interim financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the interim financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Management as well as evaluating the overall presentation of the interim financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said Part I of the Statement:

- (i) has been prepared and presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter ended 30th June, 2015.

Report on Legal and Other Regulatory Requirements

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter ended 30th June, 2015 of the Statement, from the details furnished by the Management/ Registrars.

For Singhi & Co.,
Chartered Accountants
Firm's Registration No. 302049E



Sankar Bandyopadhyay
(Sankar Bandyopadhyay)
Partner
Membership No. 08230

1-B, Old Post Office Street,
Kolkata
Date: 1st day of August, 2015



NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

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FAX NO. : (91) 33 2357-2116
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Web : www.niccoparks.com
CIN : L92419WB1989PLC046487

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NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106

| PART I | | | | | (Rs. in Lacs) |
|----------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------|-----------------------------------|---------------|
| AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015 | | | | | |
| PARTICULARS | Three Months period ended 30.06.2015 | Preceeding Three Months period ended 31.03.2015 | Corresponding Three Months period ended 30.06.2014 in the previous year | Previous Year ended on 31.03.2015 | |
| (Refer notes below) | (Audited) | (Audited) | (Audited) | (Audited) | |
| 1 (a) Net Sales / Income from Operations | 998 | 913 | 958 | 3567 | |
| (b) Other Operating Income | 99 | 285 | 113 | 720 | |
| Total Income from Operations | 1097 | 1198 | 1071 | 4287 | |
| 2 Expenses | | | | | |
| a) Cost of materials consumed | - | - | - | - | |
| b) Purchase of traded goods | 73 | 54 | 86 | 298 | |
| c) Changes in inventories of finished goods, work-in-progress and stock in trade | (5) | 3 | (7) | (7) | |
| d) Employee Benefits Expense | 280 | 311 | 281 | 1158 | |
| e) Depreciation and Amortisation expense | 34 | 39 | 31 | 140 | |
| f) Other expenditure (Any item exceeding 10% of the total expenses to be shown separately) | | | | | |
| - Repair & Maintenance Expenses | 66 | 183 | 71 | 497 | |
| - Cost of Components for Rides / Projects | 94 | 36 | 71 | 187 | |
| - Other Operating Expenses | 125 | 154 | 127 | 509 | |
| - Administrative and Selling Expenses | 109 | 136 | 102 | 479 | |
| - Entertainment Tax | 115 | 122 | 108 | 442 | |
| Total expenses | 891 | 1038 | 870 | 3703 | |
| 3 Profit from Operations before Other Income, finance costs and exceptional items (1 - 2) | 206 | 160 | 201 | 584 | |
| 4 Other Income | 50 | 47 | 35 | 152 | |
| 5 Profit before finance costs and exceptional items (3+4) | 256 | 207 | 236 | 736 | |
| 6 Finance Costs | 13 | 11 | 11 | 41 | |
| 7 Profit after finance costs but before exceptional items (5 - 6) | 243 | 196 | 225 | 695 | |
| 8 Exceptional items | - | - | - | - | |
| 9 Profit (+) / Loss (-) from Ordinary Activities before tax (7 - 8) | 243 | 196 | 225 | 695 | |
| 10 Tax Expenses - Charge / (Release) | | | | | |
| - Current | 85 | 82 | 84 | 269 | |
| - Deferred | (3) | (12) | (9) | (34) | |
| 11 Net Profit (+) / Loss(-) from Ordinary Activities after tax (9- 10) | 161 | 126 | 150 | 460 | |
| 12 Extraordinary Items (net of tax expenses Rs. Nil) | - | - | - | - | |
| 13 Net Profit (+) / Loss(-) for the period (11 - 12) | 161 | 126 | 150 | 460 | |
| 14 Paid-up equity share capital (Face Value: Re.1 /-) | 468 | 468 | 468 | 468 | |
| 15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | | | | 1848 | |
| 16 Earnings Per Share (EPS) (before Extraordinary items) | | | | | |
| - Basic and Diluted | 0.34 | 0.27 | 0.32 | 0.98 | |
| 17 Earnings Per Share (EPS) (after Extraordinary items) | | | | | |
| - Basic and Diluted | 0.34 | 0.27 | 0.32 | 0.98 | |

(Signature)
01/03/2015
Accountant

| PART II | | | | |
|------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------|-----------------------------------|
| SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2015. | | | | |
| PARTICULARS | Three Months period ended 30.06.2015 | Preceeding Three Months period ended 31.03.2015 | Corresponding Three Months period ended 30.06.2014 in the previous year | Previous Year ended on 31.03.2015 |
| A. PARTICULARS OF SHAREHOLDING | | | | |
| 1 Public shareholding | | | | |
| - Number of shares | 17,439,230 | 17,439,230 | 17,439,230 | 17,439,230 |
| - Percentage of shareholding | 37.26 | 37.26 | 37.26 | 37.26 |
| 2 Promoters and Promoter Group Shareholding - | | | | |
| a) Pledged / Encumbered | | | | |
| - No. of Shares | 11,700,000 | 11,700,000 | 11,700,000 | 11,700,000 |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 39.85 | 39.85 | 39.85 | 39.85 |
| - Percentage of Shares (as a % of the total share capital of the company) | 25.00 | 25.00 | 25.00 | 25.00 |
| b) Non - encumbered | | | | |
| - No. of Shares | 17,660,770 | 17,660,770 | 17,660,770 | 17,660,770 |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 60.15 | 60.15 | 60.15 | 60.15 |
| - Percentage of Shares (as a % of the total share capital of the company) | 37.74 | 37.74 | 37.74 | 37.74 |

| PARTICULARS | Three Months ended (30.06.2015) |
|-----------------------------------------------|---------------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | Nil |
| Disposed off during the quarter | Nil |
| Remained unresolved at the end of the quarter | Nil |

C NOTES

- The above financial results were reviewed by the Audit Committee of Directors and thereafter were approved by the Board of Directors at its Meeting held on 1st August, 2015.
- The Park Operations, F&B and other recreational facilities segments are subject to seasonal variations. The Consultancy, Contracts and Sale of components for rides is also subject to variations depending upon the number of contracts.
- Previous period's figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors

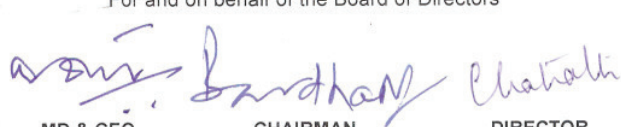
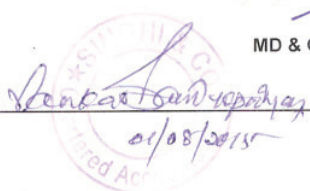

 MD & CEO


 CHAIRMAN


 DIRECTOR

Place : Kolkata
Date : 1st August, 2015


 Chartered Accountants
 21/08/2015

| NICCO PARKS & RESORTS LIMITED Regd. Off : "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106 | | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|---------------------------------------------------------|
| REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30.06.2015 | | | | |
| P A R T I C U L A R S | (Rs. in Lacs) | | | |
| | Three Months period ended 30.06.2015 (Audited) | Preceeding Three Months period ended 31.03.2015 (Audited) | Corresponding Three Months period ended 30.06.2014 in the previous year (Audited) | Previous Year ended on 31.03.2015 (Audited) |
| Segment Revenue | | | | |
| 1 (net sale / income from each segment should be disclosed under this head) | | | | |
| (a) Park Operations | 882 | 861 | 817 | 3208 |
| (b) Consultancy, Contracts and sale of ride components | 117 | 57 | 105 | 265 |
| (c) F&B and Other Recreational Facilities | 110 | 294 | 155 | 847 |
| (d) Other unallocable non reportable segment | 38 | 33 | 29 | 119 |
| Total | 1,147 | 1,245 | 1,106 | 4,439 |
| Less : Inter Segment Revenue | - | - | - | - |
| Net Sales / Income From Operations | 1,147 | 1,245 | 1,106 | 4,439 |
| 2 Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment) | | | | |
| (a) Park Operations | 196 | 4 | 161 | 251 |
| (b) Consultancy, Contracts and sale of ride components | 10 | 6 | 22 | 23 |
| (c) F&B and Other Recreational Facilities | 37 | 185 | 44 | 436 |
| (d) Other unallocable non reportable segment | 13 | 12 | 9 | 26 |
| Total | 256 | 207 | 236 | 736 |
| Less : (i) Interest | 13 | 11 | 11 | 41 |
| (ii) Other Unallocable Expenditure | - | - | - | - |
| Add : (iii) Un-allocable income | - | - | - | - |
| Total Profit Before Tax | 243 | 196 | 225 | 695 |
| 3 Capital Employed (Segment Assets - Segment Liabilities) | | | | |
| (a) Park Operations | 299 | 227 | 405 | 227 |
| (b) Consultancy, Contracts and sale of ride components | 41 | 20 | 58 | 20 |
| (c) F&B and Other Recreational Facilities | 145 | 181 | 167 | 181 |
| (d) Other unallocable non reportable segment | 1991 | 1888 | 1,544 | 1888 |
| Total | 2476 | 2316 | 2174 | 2316 |
| <p>1 The above financial results were reviewed by the Audit Committee of Directors and thereafter were approved by the Board of Directors at its Meeting held on 1st August, 2015</p> <p>2 Previous period's figures have been re-arranged / re-grouped wherever necessary.</p> | | | | |
| For and on behalf of the Board of Directors | | | | |
|  | | | | |
|  | | | | |
| <p>Place : Kolkata</p> <p>Date : 1st August, 2015</p> | | | | |