

H. K. Mittal

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May 02, 2017

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip code: 526235

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.
Scrip code: MERCATOR

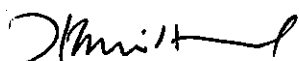
Sub: Disclosure pursuant to regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

With reference to the above subject, I am enclosing herewith disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for creation of encumbrance on Equity Shares of Mercator Limited.

Kindly take the same on your records.

Thanking you,
Yours Faithfully,



H. K. Mittal

Encl: as above

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Mercator Limited											
Names of the stock exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Limited											
Date of Reporting		2-May-17											
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		H. K. Mittal											
Details of the creation / invocation / release of encumbrance:													
Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital		Name of the entity in whose favor shares encumbered (***)	No. of shares
H. K. Mittal	46,766,700	17.33	16,480,951	6.11	Creation	25-Apr-17	Pledge	Security for loans taken by the Company	28,500,000	10.56	AXIS Finance Limited	44,980,951	16.67
Achana Mittal	27,027,400	10.01	4,100,000	1.52	-	-	-	-	-	-	-	4,100,000	1.52
Shaikh Mittal	361,250	0.13	-	0.00	-	-	-	-	-	-	-	-	0.00
Adip Mittal	80,000	0.03	-	0.00	-	-	-	-	-	-	-	-	0.00
AHM Investments Private Limited	18,408,250	6.82	1,100,000	0.41	-	-	-	-	-	-	-	1,100,000	0.41
Atul Agarwal	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Manjuli Agarwal	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Aayush Agarwal	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Arooshi Agarwal	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00

H.K. Mittal

H.K. Mittal
Place : Mumbai
Date : May 02, 2017

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.