

MERCHANT BANKING DIVISION

Proceedings of the 21<sup>st</sup> Annual General Meeting of Oriental Bank of Commerce

- The Annual General Meeting of the Bank was held on 26<sup>th</sup> June 2015 at 10.00 a.m. at PHD Chamber of Commerce and Industry, PHD House, 4/2, Siri Institutional Area, August Kranti Marg, New Delhi – 110016.
- Shri Animesh Chauhan, Managing Director & CEO of the Bank welcomed the Shareholders and took the Chair. With the necessary quorum being present, he called the meeting to order.
- Sh. Bhupinder Nayyar, Executive Director welcomed all present for participation in the 21<sup>st</sup> Annual General Meeting of the Bank.
- Thereafter, Sh. CH S. S. Mallikarjuna Rao, General Manager and Chief Financial Officer gave a power point presentation on the performance of the Bank during the year 2014-15.
- Proceeding further, the Chairman briefly touched upon the performance of the Bank under various business parameters and global economic and industry scenario. The Notice convening the meeting had already been mailed to the shareholders as well as published in the newspapers and so with the permission of the shareholders present, the same was taken as read.
- The Chairman then took up the agenda items relating to (a) approval and adoption of Balance Sheet and Profit & Loss Account of the Bank for the year ended 31<sup>st</sup> March 2015, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors Report on the Balance Sheet and Accounts, proposed as Ordinary Resolution (b) declaration of dividend @ Rs.3.30 per share (33%) on the equity shares of the Bank for financial year 2014-15, proposed as Ordinary Resolution (c) Issue and allotment (including with provision for reservation on firm allotment and/or competitive basis of such part of issue and for such categories of persons as may be permitted by the law then applicable) by way of an offer document / prospectus or such other document, in India or abroad, of such number of equity

*[Signature]*



shares and / or preference shares, the terms & conditions subject to which each class of preference shares may be issued and / or other permitted securities which are capable of being converted into equity or not, for an amount not exceeding Rs. 1500 crore in such manner that the Central Government shall at all times hold not less than 52% of the paid-up Equity capital of the Bank whether at a discount or premium to the market price, proposed as Special Resolution.

- The shareholders were thereafter called upon to propose and second the respective resolutions, express views raise queries / views, if any. The Chairman appreciated the shareholders for good words on Bank's performance and also replied on all issues / concerns raised by them. The Resolutions were proposed and seconded by the shareholders present in the meeting.
- The Chairman then announced commencement of Poll by way of ballot paper and informed that the polling will conclude at 1.00 p.m.
- He further informed that the result will be declared after a consolidated Scrutinizer's Report of the votes cast in the Poll along with the votes cast in e-voting is received. The same shall be submitted to the Stock Exchanges and also placed on the website of the Bank at [www.obc.co.in](http://www.obc.co.in) and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) by 27<sup>th</sup> June 2015.

Place: New Delhi

Date: 26<sup>th</sup> June 2015

  
GENERAL MANAGER

