

# MULLER AND PHIPPS INDIA LIMITED

Registered Office: 16, Unique Industrial Estate, Off Veer Savarkar Marg, Prabhadevi ,  
Mumbai-400 025.

Tel No.: 24326852, website: www.mulphico.co.in  
Corporate Identity No: L63090MH1917PLC007897

February 6, 2017

To:  
Corporate Relationship Department  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

Dear Sir,

**Sub: Security Code No. B501477**

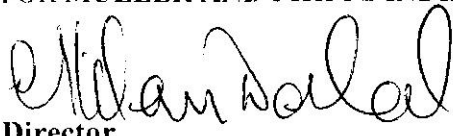
**Ref.: Outcome of Board Meeting**

Pursuant to regulation of 33 of securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation 2015, We are enclosing the Unaudited Financial results (standalone) of the Company for the quarter ended 31/December /2016. duly approved by the Board of Directors of the Company, as its meeting held today, commenced at 4.30pm and concluded at 5.00pm(IST)

We are enclosing herewith a copy of limited review report of the Auditors of the Company as required under regulation 33 of the listing regulations.

Kindly take note of the above and oblige.

Yours faithfully,  
FOR MULLER AND PHIPPS INDIA LIMITED

  
Director



## INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors,  
Muller & Phipps (India) Limited,  
Mumbai

1. We have reviewed the accompanying Statement of unaudited financial results ('the Statement') of Muller & Phipps (India) Limited ('the Company') for the quarter and nine months ended 31st December, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410-"Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The standalone financial results have been prepared on a going concern basis by the management although the net worth of the Company has been completely eroded and there are no profits from operational activities, on the basis that they have business plans for profitable operations in the future. However, no such plans have been shown or explained to us to our satisfaction and hence we are unable to form any opinion on the going concern status of the Company.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ford Rhodes Parks & Co. LLP  
Chartered Accountants  
Firm's Registration No. 102860W / W100089.

Shrikant Prabhu  
Partner  
Membership No. 35296

Mumbai: 6<sup>th</sup> February, 2017

FRP

MULLER & PHIPPS (INDIA) LIMITED

Regd. Office : 224 Unique Industrial Estate, Off Veer Savarkar Marg, Prabhadevi, Mumbai -25.

Tel No-022 24326852 Fax no-022 24221097 web:www.mulphico.co.in CIN:L63090MH1917PLC007897

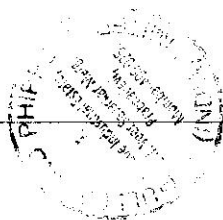
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016

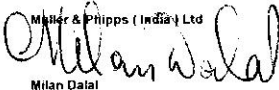
PART - I (In lakhs)

SR. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS	ENDED	YEAR ENDED
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from operations						
	(a) Net Sales / Income From Operation (Net of Excise duty)	85.23	93.32	90.94	258.45	271.55	349.96
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations (net) (a+b)</b>	<b>85.23</b>	<b>93.32</b>	<b>90.94</b>	<b>258.45</b>	<b>271.55</b>	<b>349.96</b>
2	Expenses						
	a Consumption of Raw Materials	-	-	-	-	-	-
	b Purchase of stock-in-trade	40.74	44.75	47.24	125.48	139.03	177.92
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.56)	(0.24)	(0.49)	(1.06)	(0.51)	0.53
	d Employee benefits expense	18.83	18.60	20.26	55.26	61.11	77.62
	e Depreciation and amortisation expense	0.07	0.24	0.19	0.55	0.56	0.94
	f Other Expenses	22.24	22.71	33.23	67.08	79.25	105.72
	<b>g Total Expenses (a to f)</b>	<b>81.32</b>	<b>86.06</b>	<b>100.43</b>	<b>247.31</b>	<b>279.44</b>	<b>362.73</b>
3	Profit/(Loss) from Operations before Other Income, finance costs & exceptional items (1)-(2)	3.91	7.26	(9.49)	11.14	(7.89)	(12.77)
4	Other Income	0.72	0.11	16.25	1.15	25.01	37.57
5	<b>Profit/(Loss) from ordinary activities before finance costs &amp; exceptional items (3)+(4)</b>	<b>4.63</b>	<b>7.37</b>	<b>6.76</b>	<b>12.29</b>	<b>17.12</b>	<b>24.80</b>
6	Finance costs	7.80	7.88	7.86	23.42	23.58	31.14
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>(3.17)</b>	<b>(0.51)</b>	<b>(1.10)</b>	<b>(11.13)</b>	<b>(6.46)</b>	<b>(6.34)</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before Tax (7 + 8)</b>	<b>(3.17)</b>	<b>(0.51)</b>	<b>(1.10)</b>	<b>(11.13)</b>	<b>(6.46)</b>	<b>(6.34)</b>
10	Tax Expenses	-	-	-	-	-	-
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9)-(10)</b>	<b>(3.17)</b>	<b>(0.51)</b>	<b>(1.10)</b>	<b>(11.13)</b>	<b>(6.46)</b>	<b>(6.34)</b>
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11)-(12)</b>	<b>(3.17)</b>	<b>(0.51)</b>	<b>(1.10)</b>	<b>(11.13)</b>	<b>(6.46)</b>	<b>(6.34)</b>
14	Paid-up equity share capital (face value Rs. 10/- each fully paid up)	62.50	62.50	62.50	62.50	62.50	62.50
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16	Earning per share in Rs. (not annualised)	(0.51)	(0.06)	(0.18)	(1.78)	(1.03)	(1.01)

- Notes :-
- The above statement of the unaudited financial results were taken on record by the Board of Directors at its meeting held on 6th February,2017
  - The Statutory Auditors of the company have carried out a limited review of the results for the quarter ended 31st December, 2016
  - Segments have been identified taking into account the nature of activities and the nature of risks and returns.

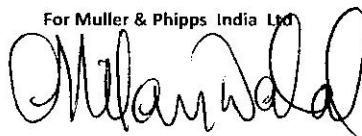
Date 6th February,2017



Muller & Phipps (India) Ltd  
  
 Milan Datal  
 Director

Muller And Phipps India Limited						
Standalone Segment wise Revenue Results & Capital Employed for the Quarter Ended 31st December,2016						
Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months	Nine	Year Ended
	31/12/ 2016	30/09/2016	31/12/2015	Ended 31/12/2016	Months Ended	31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
1. Cosmetics and Toiletries	7.76	8.19	13.57	22.61	32.86	42.80
2. Medicated Preparations	77.47	85.13	77.37	235.84	238.69	307.16
3. Others	-	-	-	-	-	-
Total	85.23	93.32	90.94	258.45	271.55	349.96
Net Revenue from Operations	85.23	93.32	90.94	258.45	271.55	349.96
<b>Segment Results</b>						
1. Cosmetics and Toiletries	(1.10)	(0.55)	(1.84)	(1.49)	(5.27)	(1.89)
2. Medicated Preparations	18.11	19.75	22.26	56.95	59.52	60.09
3. Others	-	-	-	-	-	-
Total	17.01	19.20	20.42	55.46	54.25	58.20
Add/Less						
i Interest	(7.80)	(7.88)	(7.86)	(23.43)	(23.57)	(31.38)
ii Unallocable Expenditure net of unallocable income	(12.38)	(11.83)	(13.66)	(43.16)	(37.14)	(33.16)
<b>Profit/ ( Loss ) Before Tax</b>	<b>(3.17)</b>	<b>(0.51)</b>	<b>(1.10)</b>	<b>(11.13)</b>	<b>(6.46)</b>	<b>(6.34)</b>
<b>Capital Employed</b>						
( Segment Assets-Segment Liabilities )						
1. Cosmetics and Toiletries	(7.32)	(7.32)	(3.95)	(7.32)	(3.95)	(3.42)
2. Medicated Preparations	15.65	9.98	8.13	15.65	8.13	12.90
3. Others	(215.48)	(215.48)	(225.22)	(215.48)	(225.22)	(215.48)
4. Unallocated	(300.30)	(290.81)	(274.76)	(300.30)	(274.76)	(289.68)
Total	(507.45)	(503.63)	(495.80)	(507.45)	(495.80)	(495.68)

For Muller & Phipps India Ltd



Milan Dalal  
Director

Date: 6th February, 2017



**Muller & Phipps ( India ) Limited**

Registered Office : 224, Unique Industrial Estate, Off Veer Savarkar Marg, Prabhadevi, Mumbai-400025

Tel No : 022-24326852, Fax -022-24221097, Website-www.mulphico.co.in, CIN No 1.63090MH19171P1.C007897

**EXTRACT OF UNAUDITED ( STANDALONE) FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER, 2016**

in Lakhs

Sr. No	Particulars	Quarter ended	Nine Months ended	Quarter ended
		31/12/2016	31/12/2016	31/12/2015
		Unaudited	Unaudited	Unaudited
1	Total Income from Operations ( Net )	85.23	258.45	90.94
2	Net Profit/(Loss) from ordinary activities after tax	(3.17)	(11.13)	(1.10)
3	Net Profit/(Loss) for the period after tax ( after extraordinary items )	(3.17)	(11.13)	(1.10)
4	Equity Share Capital ( Face value Rs 10/-each )	62.50	62.50	62.50
5	Reserves ( excluding Revaluation Reserves ) as shown in the balance sheet of previous year	(569.30)	(569.30)	(558.30)
6	Earnings per share ( before extraordinary items ) ( face value Rs10/- each ) Basic and Diluted	(0.51)	(1.78)	(0.18)
7	Earnings per share ( after extraordinary items ) ( face value Rs10/- each ) Basic and Diluted	(0.51)	(1.78)	(0.18)

## Note :

- 1 The above results for the quarter ended 31st December,2016 ,have been reviewed and approved by the Board of Directors at its meeting held on 6th February,2017
- 2 The above is an extract of the detailed format of Results for the quarter ended 31st December,2016,filed with the Stock Exchange under Regulation 33 of SEBI ( Listing and Obligations Disclosure Requirements ) Regulations,2015.The full format of the said quarter/annualised financial results are available on the Stock Exchange website ie www.bseindia.comand also available on the Companys website ) ( mulphico.co.in )

Date : 6th February,2017

For Muller &amp; Phipps India Ltd

Milan Dalal  
Director