



10 March 2017

Fax No.: 91 22 2272 3121

Mr Amit Kadam
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
India

Dear Sir,

We transmit herewith details of the holdings of LTS Investment Fund Ltd in Kiri Industries Ltd as at 08 March 2017.

for **LTS Investment Fund Ltd**

A handwritten signature in black ink, appearing to be 'Amit Kadam', is written over a horizontal line.

Carin Fund Services Ltd
(Company Secretary)



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Kiri Industries Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	LTS Investment Fund Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	1,475,126	6.4912%	6.4912%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A
Total (a+b+c+d)	1,475,126	6.4912%	6.4912%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	(916,175)	-4.4838%	-4.4838%
b) VRs acquired/sold otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N/A	N/A	N/A
d) Shares encumbered / invoked/released by the acquirer	N/A	N/A	N/A
Total (a+b+c+d)	(916,175)	-4.4838%	-4.4838%

LTS

Investment Fund Ltd

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	558,951	2.0074%	2.0074%
b) Shares encumbered with the acquirer	N/A	N/A	N/A
c) VRs otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale	N/A	N/A	N/A
Total (a+b+c+d)	558,951	2.0074%	2.0074%
Mode of acquisition / sale (e.g open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Various (***)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Various (***)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	278,439,510		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	278,439,510		
Total diluted share/voting capital of the TC after the said acquisition/sale.	278,439,510		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Refer to annexure.

Yours faithfully,
for LTS Investment Fund Ltd



Cim Fund Services Ltd
(Company Secretary)
Place: Mauritius
Date: 10.03.2017



ANNEXURE

Trade Date	Security Name	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy / (Sell) Quantity (shares)	Buy / (Sell) Value (INR)	Percentage holding	Cummulative Percentage holding
12/12/14	Opening balance			1,475,126		6.4912%	6.4912%
31/03/15	Kiri Industries Ltd	Monarch Project And Fimmarkets Ltd	NSE	(17,000)	2,376,757.10	-0.0748%	6.4164%
31/03/15	Kiri Industries Ltd	Monarch Research And Brokerage Pvt Ltd	BSE	(3,000)	406,358.80	-0.0132%	6.4032%
01/04/15	Kiri Industries Ltd	Monarch Project And Fimmarkets Ltd.	NSE	(10,000)	1,391,486.00	-0.0440%	6.3592%
01/06/15	Kiri Industries Ltd	N/A - Conversion of FCCBs		27,320	-	0.1202%	6.4794%
01/06/15	Kiri Industries Ltd	N/A - Conversion of FCCBs		341,505	-	1.5028%	7.9822%
Q3 2015		Change in issued share capital of Kiri Industries Ltd		-	-	-1.1500%	6.8322%
Q2 2016		Change in issued share capital of Kiri Industries Ltd		-	-	-0.3175%	6.5147%
11/04/16	Kiri Industries Ltd	Networth Stock Broking Ltd	NSE	(50,000)	10,365,538.00	-0.1796%	6.3351%
10/06/16	Kiri Industries Ltd	Stewart & Mackerlich Wealth Management Ltd	NSE	(10,000)	2,521,413.00	-0.0359%	6.2992%
27/06/16	Kiri Industries Ltd	Stewart & Mackerlich Wealth Management Ltd	NSE	(5,000)	1,822,951.00	-0.0180%	6.2813%
11/08/16	Kiri Industries Ltd	Stewart & Mackerlich Wealth Management Ltd	NSE	(5,000)	1,781,058.50	-0.0180%	6.2633%
03/01/17	Kiri Industries Ltd	Monarch Network Capital Ltd	BSE	(2,000)	648,171.00	-0.0072%	6.2561%
03/01/17	Kiri Industries Ltd	Monarch Network Capital Ltd	NSE	(23,000)	7,454,710.50	-0.0826%	6.1735%
24/01/17	Kiri Industries Ltd	Stewart & Mackerlich Wealth Management Ltd	NSE	(90,000)	30,247,128.00	-0.3232%	5.8503%
24/01/17	Kiri Industries Ltd	Stewart & Mackerlich Wealth Management Ltd	BSE	(10,000)	3,349,508.00	-0.0359%	5.8144%
27/01/17	Kiri Industries Ltd	Stewart & Mackerlich Wealth Management Ltd	NSE	(49,000)	14,023,177.80	-0.1580%	5.6563%
27/01/17	Kiri Industries Ltd	Stewart & Mackerlich Wealth Management Ltd	BSE	(6,000)	1,914,484.20	-0.0215%	5.6348%
30/01/17	Kiri Industries Ltd	Stewart Mackerlich Wealth Mgt Ltd	NSE	(30,000)	9,327,480.00	-0.1077%	5.5271%
30/01/17	Kiri Industries Ltd	Stewart Mackerlich Wealth Mgt Ltd	BSE	(20,000)	6,240,789.00	-0.0718%	5.4552%
08/03/17	Kiri Industries Ltd	Ambit Capital Private Ltd	NSE	(960,000)	282,686,688.00	-3.4478%	2.0074%
				558,951		2.0074%	
		Balance as at 08/03/2017					

Yours faithfully,

For LTS Investment Fund Ltd

Cim Fidd Services Ltd
(Company Secretary)

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