

June 10, 2015

The Bombay Stock Exchange Ltd.
Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Kind Attn: Arpita A.Joshi, Deputy Manager, Listing Compliance

Dear Sirs/Madam,

Sub: Clarification on the News item-Reg.

Ref: Your Email dated 09.06.2015.

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We hereby provide the clarification on the news item: "IVRCL, Royal Smals ink pact for water projects in India, abroad" that appeared in the "THE HINDU BUSINESS LINE" dated 08.06.2015.

It is a fact that, IVRCL has signed an MOU with Royal Smals, a Netherlands Company, to collaborate in lake rejuvenation and water projects in India and other countries, in connection with the visit of Hon'ble Prime Minister of Netherlands, and media coverage has been made in connection there with.

Signing of Letters of Agreements/Undertakings/Joint Venture Agreements for prospective bidding is a routine business development activity for us in infrastructure sector. The IVRCL-Royal Smals signing is one such understanding for a potential bidding.

This is for your information and record.

Thanking you,

Truly yours
For **IVRCL Limited**


B.Subrahmanyam
Company Secretary



IVRCL LIMITED

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Authorised Share Capital : ₹ 3,300 Million. Issued Subscribed and Paid up Share Capital : ₹ 613.77 Million