

FALCON TYRES LIMITED

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UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE 2ND QUARTER ENDED 30.09.2015

(Rs. in lacs except as stated)

Sl No	Description	3 Months ended	Previous 3 Months ended	Corresponding 3 Months ended in previous year	For the Current period ended	For the previous period ended	Previous year ended
		Sep-15	Jun-15	Sep-14	Sep-15	Sep-14	Mar-15
PART I - STATEMENT OF FINANCIAL RESULT							
1.	Income from Operations						
	a) Net Sales/ Income from Operations (net of Excise duty)	552.65	18.36	1,832.79	571.01	4,322.70	6,630.80
	b) Other Operating Income	139.86	35.18	109.26	175.04	199.27	261.16
	Total Income from operations (net)	692.51	53.54	1,942.05	746.04	4,521.97	6,891.96
2.	Expenses						
	a) Cost of materials consumed	289.27	16.12	901.04	305.40	1,699.19	5,584.68
	b) Purchases of stock-in-trade	73.46	17.41	176.64	90.86	202.50	582.19
	c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(100.80)	5.57	82.37	(95.32)	883.70	2,783.82
	d) Employee benefits expenses	650.63	815.90	842.81	1,466.54	1,719.22	3,076.99
	e) Depreciation & amortisation expense	657.97	651.85	560.95	1,309.82	1,064.68	2,932.53
	f) Other Expenses	817.20	357.48	385.43	1,174.68	875.48	2,760.38
	Total Expenses	2,387.63	1,864.34	2,949.24	4,251.97	6,444.77	17,720.59
	Profit/(Loss) from operations before other income, finance costs, and exceptional items (1-2)	(1,695.13)	(1,810.80)	(1,007.19)	(3,505.93)	(1,922.80)	(10,828.63)
3.	Other Income	27.70	77.58	170.56	105.26	180.64	643.63
4.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,667.43)	(1,733.24)	(836.63)	(3,400.67)	(1,742.16)	(10,185.00)
5.	Finance costs	40.45	71.45	124.43	111.91	309.32	583.65
6.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(1,707.88)	(1,804.69)	(961.06)	(3,512.57)	(2,051.48)	(10,768.65)
7.	Exceptional Items						
8.	Profit/(Loss) from ordinary activities before tax (7+8)	(1,707.88)	(1,804.69)	(961.06)	(3,512.57)	(2,051.48)	(10,768.65)
9.	Tax expense	-	-	-	-	-	-
10.	Net Profit/(Loss) from ordinary activities after tax (9+10)	(1,707.88)	(1,804.69)	(961.06)	(3,512.57)	(2,051.48)	(10,768.65)
11.	Extraordinary Item (net of tax expense Rs. Lakhs)	-	-	-	-	-	10,017.85
12.	Net Profit/(Loss) for the period	(1,707.88)	(1,804.69)	(961.06)	(3,512.57)	(2,051.48)	(750.80)
13.	Paid-up Equity Share Capital (Rs. 5/- Per Share including Bonus Share)	3873.63	3873.63	3873.63	3873.63	3873.63	3873.63
14.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	12932.68	14634.10	14,919.95	12932.68	14,919.95	16353.38
15.	Earnings per share (Before ExtraOrdinary Items, not to be annualized)	(2.20)	(2.33)	(1.24)	(4.53)	(2.65)	(0.97)
16.	Earnings per share (After ExtraOrdinary Items, not to be annualized)	(2.20)	(2.33)	(1.24)	(4.53)	(2.65)	(0.97)

PART II - SELECTED INFORMATION FOR THE 2ND QUARTER ENDED 30TH SEPTEMBER, 2015

A. PARTICULAR OF SHAREHOLDING

1.	Public Shareholding						
	- No. of shares	75832047	75832047	52977636	75832047	52977636	75832047
	- % of shareholding	97.88	97.88	68.38	97.88	68.38	97.88
2.	Promoters and Promoter group Shareholding						
a	Pledged/Encumbered						
	- Number of shares	323751	323751	23781162	323751	23781162	323751
	- Percentage of shares (as a % of the total share holding of Promoter and Promoter group)	49.15	49.15	97.00	49.15	97.00	49.15
	- Percentage of shares (as a % of the total share capital of the Company)	0.42	0.42	30.67	0.42	30.67	0.42
b	Non-encumbered						
	- number of shares	1316782	1316782	733782	1316782	733782	1316782
	- Percentage of shares (as a % of the total share holding of Promoter and Promoter group)	50.85	50.85	3.00	50.85	3.00	50.85
	- Percentage of shares (as a % of the total share capital of the Company)	1.70	1.70	0.95	1.70	0.95	1.70

PARTICULARS

B. INVESTORS COMPLAINTS

Pending at the Beginning of the Quarter	0	0	0	0	0	0
Received During the Quarter	0	0	0	0	0	0
Disposed off During the Quarter	0	0	0	0	0	0
Remaining unresolved at the end of the Quarter	0	0	0	0	0	0

1. Above Financial Results have been reviewed by Audit Committee and taken on record by the Board of Directors at their adjourned meetings held on 14th of November 2015 which were originally held on 7th November, 2015 and approved for release.

2. The Operations of company relates to only one segment i.e tyres and tubes and therefore has only one reportable segment in accordance with the accounting standard "17".

3. The figures of the company in previous period has been regrouped/rearranged/restated wherever necessary to conform to the current periods classification.

4. The company operations has been effected badly due to various reasons leading to working capital shortage.

Place : Kolkata

Dated : 14-Nov-15

For and on behalf of the Board


 Ashok Kumar Agarwal
 (Director)

FALCON TYRES LIMITED**Standalone Statement of Assets and Liabilities****(Rs/Lacs)**

	As at 30th September, 2015 (Un-Audited)	As at 31st March, 2015 (Audited)
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	3,873.63	3,873.63
(b) Reserves and Surplus	18,465.38	21,977.95
	22,339.01	25,851.58
Non-Current Liabilities		
(a) Long-Term Borrowings	73,350.44	72,750.12
(b) Deferred Tax Liabilities (Net)	1,483.07	1,483.07
(c) Other Long Term Liabilities	1,793.05	1,062.43
(d) Long Term Provisions	951.19	928.71
	77,577.75	76,224.33
Current Liabilities		
(b) Trade Payables	5,166.65	3,382.54
(c) Other Current Liabilities	6,463.11	5,152.69
(d) Short Term Provisions	176.35	205.46
	11,806.11	8,740.69
TOTAL	111,722.87	110,816.60
ASSETS		
Non-Current Assets		
(a) Fixed Assets		
i) Tangible Assets	75,490.88	76,800.68
ii) Intangible Assets	2.13	2.13
iii) Capital Work-in- Progress	7,094.39	4,007.75
(b) Non Current Investments	6.96	6.96
(c) Long Term Loans and Advances	23,474.72	23,211.50
	106,069.08	104,029.03
Current Assets		
(a) Inventories	653.19	466.09
(b) Trade Receivables	272.73	1,702.36
(c) Cash and bank balances	418.52	427.92
(d) Short-Term Loans and Advances	4,309.35	4,191.20
	5,653.79	6,787.58
TOTAL	111,722.87	110,816.60

For and Behalf of the Board


 Ashok Kumar Agarwal
 Director

 Place: Kolkata
 Dated : 14-Nov-15