

Ref: ISD/15-16/102

April 1, 2016

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477 "Email:corp.relationships@bseindia.com" Fax no.2272 3121/2272 3719	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ "Email:cmlist@nse.co.in" Fax No.66418124/25/26
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Dear Madam/Sir,

Subject: Disclosure of Events or Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Union Bank of India has adopted Marginal Cost of Funds-based Lending Rate (MCLR). The new rate setting structure is based on the Marginal Cost of Funds rather than average cost and comes w.e.f. 1st April, 2016. The MCLR for loans with maturities up to 3 years will be lower than its current base rate of 9.65 %. The Bank will add a spread over the MCLR for the final loan rate to be charged. The rates take effect from 1st April, 2016 and are as follows:

Tenor	MCLR (%)
Overnight	9.25
1 Month	9.30
3 Months	9.35
6 Months	9.45
1 year	9.50
2 year	9.55
3 year	9.60

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,


 (Dipak D. Sanghavi)
 Dy. General Manager