



INDIAN INFOTECH & SOFTWARE LTD.
INFORMATION TECHNOLOGY

CIN-L70100MH1982PLC027198
www.indianinfotechandsoftwareltd.com

Dated: 30th May, 2016

To,
The Bombay Stock Exchange
Department of Corporate Services
Floor - 25, PJ Tower,
Dalal Street,
Mumbai - 400001

Subject: Outcome of Board Meeting on 30th May 2016
Script Code: 509051

Dear Sir,

We would like to inform you that the Meeting of Board of Directors of M/s Indian Infotech & Software Ltd is scheduled to be held on **30th May, 2016 Monday** at 4.00pm at Registered office of the Company and discuss the following matters:

1. Approved the Standalone Audited Financial Results for the quarter and Year Ended 31st March, 2016.

A copy of the Standalone Audited Financial Results for the quarter and year ended 31st March, 2016 along with Statement of Assets and Liabilities as on that, FormA in respect of Auditors Report for unmodified opinion pursuant to the provision of Regulation 33 of the SEBI (Listing and Obligation Disclosure Requirements) Regulation, 2015 and Audit Review Report on the Audited Financial Results is enclosed herewith for your kind perusal and record.

2. Change of Registered office of the company to Room No. - 122, 1st Floor, DN Nagar Sitala Devi Chs Ltd, DN Nagar, Andheri(W), Mumbai - 400053 with effect from 01st June 2016.
3. In Compliance with the Company's Code of Conduct for prevention of Insider Trading framed in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, we hereby informed the exchange that the trading window shall remain closed from 21st May, 2016 to 1st June, 2016 (both days inclusive) for the purpose of approval of Audited Financial Results for the Quarter and Year ended 31st March, 2016.

During the aforesaid period every person as defined in the SEBI (Prohibition of Insider Trading) Regulations, 2015 are prohibited from dealing in the securities of the Company.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,

Your's Truly

Indian Infotech and Software Ltd
For Indian Infotech & Software Ltd

K. Nayan

Managing Director
Authorised Signatory/Director
(Kamal Nayan Sharma)

DIN: 03405150



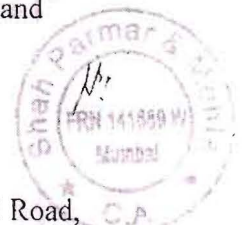
Shah Parmar & Mehta

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Standalone Financial Results and Standalone Year to Date Results of **INDIAN INFOTECH & SOFTWARE LIMITED** pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF INDIAN INFOTECH & SOFTWARE LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **INDIAN INFOTECH & SOFTWARE LIMITED** ("the Company") for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement;
 - (a) is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and





Shah Parmar & Mehta

CHARTERED ACCOUNTANTS

- (b) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit/loss and other financial information of the Group for the year ended March 31, 2016.
4. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Shah Parmar & Mehta**

Chartered Accountants

FRN : 141689W



CA Sanjay Shah, Partner

M.No: 116251

Date : 30/05/2016

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 2016

Annexure-1

PART I						(Rs. In Lakhs)
Statement of Standalone Audited Results for the Quarter Ended 31-Mar-16 and for the Year Ended 31-Mar-2016						
	Particulars	3 months ended	Preceding 3	Corresponding	Financial Year	Financial Year
		31.03.16	months ended	3 month ended	ended	ended
			31.12.15	31.3.15	31-Mar-16	31-Mar-15
				in the previous year		
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
	(a) Net Sales from Operations	9,685.29	412.96	736.96	10,737.63	1,327.86
	(b) Other Operating Income					
	Total income from Operations (net)	9,685.29	412.96	736.96	10,737.63	1,327.86
2	Expenses					
	a. Cost of Materials consumed	-	411.52	-	-	-
	b. Purchases of Stock-in-Trade	9,899.99	(21.00)	241.51	10,677.00	1,090.34
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	56.32	-	945.25	-	96.42
	d. Employee benefits expenses	1.23	0.85	5.30	10.42	14.35
	e. Depreciation and amortisation expenses	(1.39)		3.39	1.16	3.39
	f. Loss on sale of shares held as Investment		7.45			
	g. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.31		(3.69)	28.61	20.38
	Total Expenses	9,963.46	402.05	1,191.76	10,717.19	1,224.88
3	Profit / (Loss) from operations before other income, Finance costs and exceptional items(1-2)	(278.17)	10.91	(454.80)	20.44	102.98
4	Other Income	-	-	-		
5	Profit / (Loss) from ordinary activities before Finance costs and exceptional items(3+4)	(278.17)	10.91	(454.80)	20.44	102.98
6	Finance Costs	-	-	32.77	3.28	32.75
7	Profit / (Loss) from ordinary activities after Finance costs but before exceptional items(5+6)	(278.17)	10.91	(487.57)	17.16	70.23
8	Exceptional Items	-	-	-		

Indian Infotech and Software Ltd.

K. Nayan

Authorised Signatory/Director

9	Profit / (Loss) from ordinary activities before tax (7+8)	(278.17)	10.91	(487.57)	17.16	70.23
10	Tax Expense	(15.33)	3.37	(150.10)	5.62	22.25
11	Net Profit / (Loss) from ordinary activities After tax (9+10)	(262.84)	7.54	(337.47)	11.54	47.98
12	Extraordinary items (net of tax expenses Rs. Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	(262.84)	7.54	(337.47)	11.54	47.98
14	Share of Profit / (Loss) of associates*	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	(262.84)	7.54	(337.47)	11.54	47.98
17	Paid-up equity share capital (Face value Rs.1/-each)	10,034.41	10,034.41	10,034.41	10,058.95	10,034.41
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	14,566.58	14,634.13	14,634.13	14,566.58	14,634.13
19 i	a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year	(0.026)	0.001	(0.034)	0.001	0.005
19 ii	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(0.026)	0.001	(0.034)	0.001	0.005
See accompanying note to the financial results						

* applicable in the case of consolidated results.

Note : The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MAR 2016

Annexure-2

PART II							(Rs. In Lakhs)
Select information for the Quarter ended 31/03/2016							
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 month ended	Financial Year ended	Financial Year ended	
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15	
		Audited	Unaudited	in the previous year	Audited	Audited	
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares Indian Infotech and Software Ltd.	809,966,310	752,035,510	752,035,510	809,966,310	752,035,510	

K. Nagar
 Authorised Signatory/Director

	- Percentage of Shareholding	80.72	74.95	74.95	80.72	74.95
2	Promoters and Promoter Group Shareholding **					
	(a) Pledged / Encumbered					
	- Number of Share	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) Non - encumbered					
	- Number of Share	193,474,700	251,405,500	251,405,500	193,474,700	251,405,500
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total Share capital of the Company)	19.28	25.05	25.05	19.28	25.05

Particulars	3 months ended 31-Mar-16
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	0

Notes :

1. The figures for the quarter ended March 31, 2016 are the balancing figure between the the audited figure between the full financial year and the published year to date upto the 3rd quarter of the current financial year. The previous financial year/period figures have been regrouped / re classified wherever necessary to confirm to current and year end presentation.
2. The Company operates in Securities & Finance segment
3. The above results have been revised by the Audit committee. The Board of Directors at its meeting held on 30th May, 2016 approved the above results and its release
4. Figures have been regrouped wherever necessary.
5. Figures for Quarter ended 31st March, 2015 are not comparable with previous and last quarter, as the figures given are after giving effect of Merger order of Hon. Bom

Indian Infotech and Software Ltd.

K. Nayan

Authorised Signatory/Director

INDIAN INFOTECH AND SOFTWARE LIMITED
BALANCE SHEET AS AT 31st september, 2015

Particulars 1	Figure as at 31st sept, 2015		Figure as at 31st March, 2015	
I. EQUITY AND LIABILITIES				
(1) Shareholders' funds				
(a) Share Capital	1,005,589,500		1,003,441,010	
(b) Reserves and Surplus	1,456,657,950		1,463,412,988	
(c) Money received against share warrants			-	
		2,462,247,450		2,466,853,998
(2) Share application money pending allotment				2,148,490
(3) Non-current liabilities				
(a) Long-term borrowings	417,395,562		28,539,683	
(b) Deferred tax liabilities (Net)	1,774			
(c) Long-term provisions	5,805,304	423,202,640	3,430,664	31,970,347
(4) Current liabilities				
(a) Trade payables	220,562		165,175	
(b) Other Current liabilities	114,547		370,422	
(c) Short-term provisions	4,634,200	4,969,309	5,078,431	5,614,028
TOTAL		2,890,419,399		2,506,586,863
II. ASSETS				
(1) Non-current assets				
(a) Fixed Assets				
(i) Tangible assets	76,536		192,724	
(ii) Intangible assets	516,043,000		516,043,000	
		516,119,536		516,235,724
(b) Non-current investments	-		587,715,614	
(c) Deferred tax assets (net)	-		14,205	
(d) Long-term loans and advances	2,353,299,214		1,396,068,873	
		2,353,299,214		1,983,798,692
(2) Current assets				
(a) Current investments	4,125,000		375,000	
(b) Inventories	-		-	
(c) Trade receivables	-		-	
(d) Cash and cash equivalents	16,769,450		418,322	
(e) Short-term loans and advances	106,200		225,000	
(f) Other current assets	-		5,534,126	
		21,000,650		6,552,448
TOTAL		2,890,419,399		2,506,586,863

Indian Infotech and Software Ltd.

K. Nayan

Authorised Signatory/Director



INDIAN INFOTECH & SOFTWARE LTD.
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Compliance under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015

FORM A (for audit report with unmodified opinion)

1.	Name of the Company	Indian Infotech & Software Ltd
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	• CEO / Managing Director	Indian Infotech and Software Ltd. <i>K. Nagan</i> Authorised Signatory/Director
	• CFO	Not Applicable
	• Auditor of the company	<i>[Signature]</i>
	• Audit Committee Chairman	Indian Infotech and Software Ltd. <i>Vansha M. Washeq</i> Authorised Signatory/Director