

Ref. LICHFL/CS/FinresDec2015

16<sup>th</sup> January, 2016

Corporate Relationship Department  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, P J Towers, Dalal Street,  
Fort, Mumbai 400 001.

Dear Sir,

**Re: Unaudited Financial Results for the Third Quarter and Nine Months ended 31<sup>st</sup> December, 2015.**

Please refer to our letter Ref.:LICHFL/CS/noticebm dated 5th January, 2016 regarding publishing of Unaudited Financial Results for the third quarter and nine months ended 31<sup>st</sup> December, 2015.

In this connection we are forwarding herewith Unaudited Financial Results for the third quarter and nine months ended 31<sup>st</sup> December, 2015 in the prescribed format alongwith Limited Review. The Unaudited Financial Results and Auditors' Report on Limited Review of Unaudited Financial Results were considered & approved by the Board of Directors in their meeting held on 16<sup>th</sup> January, 2015 as considered and recommended by the Audit Committee.

This is for your information and records.

Thanking you,

Yours faithfully,  
For LIC Housing Finance Ltd.



General Manager (Taxation) &  
Company Secretary

Encl. : a/a.

C.C.:

(1) National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.

(2) The Luxembourg Stock Exchange, 11, Avenue de la Porte-Neuve, L-2011 Luxembourg, G. D. LUXEMBOURG.

## LIC HOUSING FINANCE LTD.

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2015

| Particulars                                                                        | Quarter Ended    |                  |                  | Nine Months Ended |                  | Year Ended        |
|------------------------------------------------------------------------------------|------------------|------------------|------------------|-------------------|------------------|-------------------|
|                                                                                    | 31/12/2015       | 30/09/2015       | 31/12/2014       | 31/12/2015        | 31/12/2014       | 31/03/2015        |
|                                                                                    | Reviewed         | Reviewed         | Reviewed         | Reviewed          | Reviewed         | Audited           |
| <b>1. Income from Operations</b>                                                   |                  |                  |                  |                   |                  |                   |
| a. Revenue from operations                                                         | 310175.82        | 302602.77        | 266779.70        | 904518.98         | 774646.98        | 1054667.50        |
| b. Other operating income                                                          | 3745.85          | 3861.84          | 3235.80          | 10455.92          | 9038.54          | 12267.12          |
| <b>Total Income from Operations (net)</b>                                          | <b>313921.67</b> | <b>306464.61</b> | <b>270015.50</b> | <b>914974.90</b>  | <b>783685.52</b> | <b>1066934.62</b> |
| <b>2. Expenses</b>                                                                 |                  |                  |                  |                   |                  |                   |
| a. Finance cost                                                                    | 235487.89        | 230908.35        | 211923.43        | 692249.74         | 615986.43        | 831024.58         |
| b. Employee benefits expense                                                       | 4316.89          | 3615.67          | 3635.92          | 11102.72          | 9372.29          | 12930.92          |
| c. Depreciation and amortisation expense                                           | 245.93           | 245.34           | 247.71           | 723.77            | 705.64           | 937.53            |
| d. Advertisement expenses                                                          | 771.80           | 261.84           | 229.95           | 1134.38           | 1843.26          | 2877.61           |
| e. Commission and brokerage                                                        | 4168.17          | 4199.92          | 2882.23          | 11092.35          | 7920.22          | 12796.45          |
| f. Provisions / write off (net of write back)                                      | 3442.83          | 3005.26          | 680.45           | 10883.08          | (306.92)         | 725.08            |
| g. Other expenses                                                                  | 2634.78          | 2275.27          | 1827.65          | 7037.19           | 5619.95          | 8378.93           |
| <b>Total Expenses</b>                                                              | <b>251068.29</b> | <b>244511.65</b> | <b>221427.34</b> | <b>734223.23</b>  | <b>641140.87</b> | <b>869671.10</b>  |
| <b>3. Profit from Operations before Other Income &amp; Exceptional Items (1-2)</b> | <b>62853.38</b>  | <b>61952.96</b>  | <b>48588.16</b>  | <b>180751.67</b>  | <b>142544.65</b> | <b>197263.52</b>  |
| 4. Other income                                                                    | 1748.48          | 2471.14          | 3562.93          | 6176.68           | 10120.74         | 12930.89          |
| <b>5. Profit from ordinary activities before exceptional items (3+4)</b>           | <b>64601.86</b>  | <b>64424.10</b>  | <b>52151.09</b>  | <b>186928.35</b>  | <b>152665.39</b> | <b>210194.41</b>  |
| 6. Exceptional items                                                               | -                | -                | -                | -                 | -                | -                 |
| <b>7. Profit from ordinary activities before tax (5+6)</b>                         | <b>64601.86</b>  | <b>64424.10</b>  | <b>52151.09</b>  | <b>186928.35</b>  | <b>152665.39</b> | <b>210194.41</b>  |
| 8. Tax expense                                                                     | 22711.63         | 23250.42         | 17716.38         | 65651.05          | 51864.84         | 71575.54          |
| <b>9. Net Profit for the period (7-8)</b>                                          | <b>41890.23</b>  | <b>41173.68</b>  | <b>34434.71</b>  | <b>121277.30</b>  | <b>100800.55</b> | <b>138618.87</b>  |
| 10. Paid-up Equity Share Capital (face value ₹ 2/-)                                | 10093.26         | 10093.26         | 10093.26         | 10093.26          | 10093.26         | 10093.26          |
| 11. Reserves as at 31st March                                                      | -                | -                | -                | -                 | -                | 771744.14         |
| 12. Earning Per Share (EPS) on (face value of ₹ 2/-)                               |                  |                  |                  |                   |                  |                   |
| Basic and Diluted Earning Per Share (₹)                                            | 8.30             | 8.16             | 6.82             | 24.03             | 19.97            | 27.47             |

## Notes

- The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- Other Income for the nine months ended December 31, 2015 includes Income from Investments in various Liquid schemes of Mutual Funds ₹3143.85 Lacs (Previous period ₹ 7406.71 lacs), and Interest on Bank Deposits ₹ 1,130.76 Lacs (Previous period ₹ 821.13 Lacs).
- Company has maintained 100% Asset Cover on its Secured Listed Non-Convertible Debentures as on 31.12.2015 based on negative lien.
- The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current period ended December 31, 2015.
- The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the quarter and nine months ended December 31, 2015 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on January 16, 2016.

For and behalf of the Board

 Surya Kumar Roy  
 Chairman

 Place : Mumbai  
 Date : January 16, 2016


CIN No. : L65922MH1989PLC052257

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## Shah Gupta & Co.

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## Chokshi & Chokshi LLP

Chartered Accountants

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### INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,  
The Board of Directors  
LIC Housing Finance Limited  
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Financial Results of LIC Housing Finance Limited (the 'Company') for the quarter and nine months ended December 31, 2015 (the 'Statement'), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with the stock exchanges. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH GUPTA & CO.  
Chartered Accountants  
FRN - 109574W

*Vipul K Choksi*

Vipul K Choksi  
Partner  
M.No.037606



For CHOKSHI & CHOKSHI LLP  
Chartered Accountants  
FRN - 101872W/W100045

*Vineet Saxena*  
Vineet Saxena  
Partner  
M.No.100770



Place: Mumbai  
Dated: January 16, 2016