

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	ADF Foods Limited
2.	Name Of The Acquirer(S)	Bimal R. Thakkar- 75000 eq. shares Bhavesh Thakkar (HUF) -300,000 eq. shares
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Ashok H. Thakkar
	b. Proposed date of acquisition	07.06.2016
	c. Number of shares to be acquired from each person mentioned in 4(a) above	75,000 Equity shares – Bimal R. Thakkar 3,00,000 Equity shares – Bhavesh R. Thakkar (HUF)
	d. Total shares to be acquired as % of share capital of TC	1.70 %
	e. Price at which shares are proposed to be acquired	Nil
	f. Rationale, if any, for the proposed transfer	Gift
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(1)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	INR 87.77
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not applicable as the acquisition is pursuant to a distribution by way of gift
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations,	i. Yes, It is hereby declared that, that the transferor and transferees have complied (during 3 years prior to the date of proposed acquisition) with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) the transferor

	2011 (corresponding provisions of the repealed Takeover Regulations, 1997).	and transferee have complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.			
	ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	ii. Attached as Annexure I			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes, all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.			
11.	Shareholding details	Before the Proposed Transaction		After the Proposed Transaction	
		No. of shares/voting rights	% w.r.t total share capital of TC	No. of shares/voting rights	% w.r.t total share capital of TC
a.	Acquire (s) and PACs (other than sellers)*	Annexure II		Annexure III	
b.	Seller(s)	Annexure IV		Annexure V	

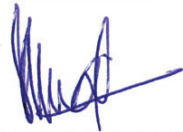
Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 31.05.2016

Place: Mumbai



Bimal R. Thakkar- Acquirer



Bhavesh Thakkar (HUF)- Acquirer

Annexures

Annexure II	Before the proposed transaction	Acquire and PACs (Other than Seller)	
	Name of the Promoter	No. of shares/Voting right	% w.r.t total share capital of TC
1	Bimal R. Thakkar	22,01,074	10.00
2	Bhaves Ramesh Thakkar	11,76,450	5.35
3	Bimal Thakkar- HUF	5,95,246	2.71
4	Bhaves Thakkar- HUF	2,73,000	1.24
5	Mahalaxmi Ramesh Thakkar	19,58,022	8.90
6	Mishal Ashok Thakkar	18,21,098	8.27
7	Parul Bimal Thakkar	3,16,007	1.44
8	Priyanka Bhaves Thakkar	11,01,000	5.00
9	H J Thakkar Property Investments Ltd	2,38,399	1.09
	Total	96,80,296	44.00

Annexure III	After the proposed transaction	Acquire and PACs (Other than Seller)	
	Name of the Promoter	No. of shares/Voting right	% w.r.t total share capital of TC
1	Bimal R. Thakkar	22,76,074	10.35
2	Bhaves Ramesh Thakkar	11,76,450	5.35
3	Bimal Thakkar- HUF	5,95,246	2.71
4	Bhaves Thakkar- HUF	5,73,000	2.60
5	Mahalaxmi Ramesh Thakkar	19,58,022	8.90
6	Mishal Ashok Thakkar	18,21,098	8.27
7	Parul Bimal Thakkar	3,16,007	1.44
8	Priyanka Bhaves Thakkar	11,01,000	5.00
9	H J Thakkar Property Investments Ltd	2,38,399	1.09
	Total	1,00,55,296	45.70

Annexure IV	Before the proposed transaction	Seller	
	Name of the Promoter	No. of shares/Voting right	% w.r.t total share capital of TC
1	Ashok H. Thakkar	18,36,354	8.34
	Total	18,36,354	8.34

Annexure V	After the proposed transaction	Seller	
	Name of the Promoter	No. of shares/Voting right	% w.r.t total share capital of TC
1	Ashok H. Thakkar	14,61,354	6.64
	Total	14,61,354	6.64

