



To
The Manager
BSE Limited,
P.J. Towers, Dalal Street
Mumbai- 400 001:

10, Lathra Industrial Premises, Andheri Kurla Road, Sated Pool, Mimhal- 400 072.
Tel.: 2851 1918 / 1919/2929 - Fax: 2851 3186 - Email: ipllio@venl.com

Respected Sir/madam,

Subject: Outcome of Board Meeting held on 14th February , 2017
Ref.: Laffans Petrochemical Limited [Security code: 524522 {Security ID: laffansq}].

With reference to sub. above and pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, the Board of Directors in their meeting held today i.e. Tuesday 14th February 2017, which was started at 1 P.M. and concluded at 1.30 P.M. has considered, discussed and approved *inter-alia*:

- (1) Considered and approved the unaudited financial statement along with Limited Review Report for the quarter ended on 31st December, 2016.
- (2) Designation of existing Company Secretary as a Compliance officer of the Company, in place of Mr. Sandeep Seth, Managing Director, as per the requirement of SEBI (LODR) Regulation, 2015.

We send herewith the Unaudited Financial Results of the Company for the third quarter/nine month ended 31st December, 2016 along with limited review report on the said Results by the Statutory Auditor of the Company.

We request you to kindly take the same on record.

Thanking you,

Your faithfully,

For LAFFANS PETROCHEMICALS LIMITED


Sandeep Seth
(Managing Director)

Date: 14.02.2017
Place: Mumbai



10, Lathra Industrial Premises, Andheri Kurin Road, Safed Pool, Mumbai- 400 072
Tel.: 2851 1918 / 1919/2929 • Fax - 2851 3186 • Email : lpiho@vsnl.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2016

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.16 Unaudited	31.12.15 Unaudited	30.09.16 Unaudited	31.12.16 Unaudited	31.12.15 Unaudited	31.03.16 Audited
1	a) Sales :- Operational Income						
	- Gross Sales	47.95	1.15	62.71	162.17	6.68	40.51
	- Less :- Excise duty & Sales Tax on Sales						
	Net sales/income from operations	47.95	1.15	62.71	162.17	6.68	40.51
	b) Other Operational Income					0.04	
	Total income(a+b)	47.95	1.15	62.71	162.17	6.72	40.51
2	Expenditure						
	(a) Increase/Decrease in stock in trade and work in progress						
	(b) Purchase Trading	46.51	0.68	60.19	156.26	7.34	38.11
	(c) Employee cost	3.72	2.36	3.88	10.51	0.96	10.74
	(d) Depreciation	3.57	3.42	3.46	10.45	5.18	13.62
	(e) Exchange (Gain) / Loss	0.53		(0.10)	0.48		
	(f) Other expenditure	42.37	26.13	39.04	117.74	107.71	230.75
	Total Expenditure	96.60	32.69	106.60	295.44	132.21	121.22
3	Profit from operations before other income, interest and exceptional items (1-2)	(48.65)	(31.54)	(43.79)	(133.27)	(125.49)	(282.69)
4	Other income	133.24	14.19	163.32	302.86	64.26	297.12
5	Profit before interest & exceptional items (3+4)	84.59	(17.35)	119.53	169.59	(61.23)	4.73
6	Interest (Net)	(3.26)	(5.65)	(2.98)	(2.75)	(12.20)	(15.76)
7	Profit after interest but before exceptional items (5-6)	81.33	(23.00)	116.55	166.84	(73.43)	(11.03)
8	Exceptional items						
9	Profit/(Loss) from ordinary activities before tax (7-8)	81.33	(23.00)	116.55	166.84	(73.43)	(11.03)
10	Tax Expense including deferred tax	20.11	(2.60)	31.13	33.24	(8.20)	1.71
11	Profit/(Loss) from ordinary activities after tax (9-10)	61.22	(20.40)	85.42	133.60	(65.23)	(12.74)
12	Extra ordinary items (Net of Tax Exp Rs Nil)						
13	Net Profit/(Loss) for the period (11-12)	61.22	(20.40)	85.42	133.60	(65.23)	(12.74)
14	Paid up equity share capital (Face Value of the Share Rs 10/- each)	800.00	800.00	800.00	800.00	800.00	800.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year						4,919.50
16	Earning Per Share						
	(a) Basic and diluted EPS before Extraordinary items	0.70	(0.14)	0.97	1.49	(0.26)	0.23
	(b) Basic and diluted EPS after Extraordinary items (Not Adjusted)	0.70	(0.14)	0.97	1.49	(0.26)	0.23
17	Public Shareholding						
	- Number of shares	4,086,048	4,086,048	4,086,048	4,086,048	4,086,048	4,086,048
	- Percentage of shareholding	51.10	51.10	51.10	51.10	51.10	51.10
18	Promoters and Promoters group Shareholding						
	a) Promoters/Encumbered						
	- No. of shares						
	- Percentage of Shares promoters group						
	- Percentage of Shares to total share capital						
	b) Non-encumbered						
	- No. of shares	3,911,952	3,911,952	3,911,952	3,911,952	3,911,952	3,911,952
	- Percentage of Shares promoters group	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares to total share capital	48.90	48.90	48.90	48.90	48.90	48.90

1 The above results were reviewed by the Audit Committee, subjected to a limited review by the Statutory Auditors of the company and approved by the Board of Directors at their meeting held on 14th February 2017.
2 Previous figures have been regrouped where ever necessary.
3 The details of investor complaints are given below: Pending on 30.09.16 - Nil Received during the quarter - Nil resolved during the quarter - Nil Pending as on 31.12.16 - Nil
4 The Company operates only in one business segment viz trading of chemicals and commodities.
5 Tax includes Deferred tax assets provision on account of MAT Credit and other treaty differences.

Place : Mumbai
Date : 14th February 2017

Sandeep Seth
Managing Director



S. M. Kapoor & Co

CHARTERED ACCOUNTANTS

OFFICE : 2266 2691 / 2267 2396 • DIRECT : S.M. KAPOOR : 2267 9587 • SHEKHAR GUPTA : 2269 5029

E-MAIL : smk.co@hotmail.com

OFF Dossa Mansion, 3rd Floor, Sir P. M. Road, Fort, Mumbai - 400 001

Auditors Report on Quarterly and Year to Date Results of the Company Pursuant to Clause 41 of the Listing Agreement

To,
The Board of Directors,
Laffans Petrochemicals Limited
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **LAFFANS PETROCHEMICALS LIMITED** for the period ended **31st December, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.M. Kapoor & Co.
Chartered Accountants

Shekhar Gupta
Partner
Membership No. 15622



Place : Mumbai
Date : 14-02-2017