

**GLITTEK GRANITES LTD.**

**Reqd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015**

<b>PART I</b>		<b>CIN No.:L14102KA1990PLC023497</b>					<b>(Rs. In Lakhs)</b>
<b>Sl. No.</b>	<b>Particulars</b>	<b>Results For the Quarter Ended</b>	<b>Preceding 3 months Ended</b>	<b>Corresponding 3 months ended in the previous year</b>	<b>Half Year Ended</b>	<b>Half Year Ended</b>	<b>Year to date figures for the previous year ended</b>
		<b>30.09.2015</b>	<b>30.06.2015</b>	<b>30.09.2014</b>	<b>30.09.2015</b>	<b>30.09.2014</b>	<b>31.03.2015</b>
		<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
<b>1</b>	<b>Income from operations</b>						
a.	Net Sales / Income from operation (Net of Excise Duty)	861.87	876.83	1024.55	1738.70	1849.23	3375.32
b.	Other operating income	3.44	0.00	2.25	3.44	13.80	36.18
	<b>Total income from operations (net)</b>	<b>865.31</b>	<b>876.83</b>	<b>1026.80</b>	<b>1742.14</b>	<b>1863.03</b>	<b>3411.50</b>
<b>2</b>	<b>Expenses</b>						
a	Cost of Materials consumed	254.25	328.11	414.29	582.36	681.98	1353.95
b	Purchases of stock-in-trade	76.86	53.04	143.94	129.90	174.18	586.00
c	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	92.99	51.88	(25.24)	144.87	77.87	(312.09)
d	Employee Benefits expense	115.72	74.98	77.33	190.70	146.86	318.58
e	Depreciation and Amortisation expense	25.81	25.75	26.77	51.56	53.32	105.66
f	Cost of stores & Spares consumed	79.21	103.48	107.27	182.69	211.73	392.20
g	Cost of Power & Fuel consumed	33.05	36.77	35.51	69.82	68.21	131.21
h	Other expenses	131.95	148.86	194.47	280.81	336.16	629.63
	<b>Total expenses</b>	<b>809.84</b>	<b>822.87</b>	<b>974.34</b>	<b>1632.71</b>	<b>1750.31</b>	<b>3205.14</b>
3	Profit / (Loss) from Operations before Other Income, Finance Cost(Interest) and Exceptional Items (1-2)	55.47	53.96	52.46	109.43	112.72	206.36
4	Other Income	(3.57)	(5.04)	23.95	(8.61)	32.92	16.70
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	51.90	48.92	76.41	100.82	145.64	223.06
6	Finance costs (Interest)	29.49	24.64	40.63	54.13	87.45	130.67
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	22.41	24.28	35.78	46.69	58.19	92.39
8	Exceptional Items	0.03	(0.30)	0.43	(0.27)	1.63	1.81
9	Profit (+) / Loss (-) from Ordinary Activities before tax	22.44	23.98	36.21	46.42	59.82	94.20
10	Tax Expense	4.28	4.57	6.90	8.85	11.40	18.16
a.	Current Tax (including Wealth Tax)	4.28	4.57	6.90	8.85	11.40	18.16
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	18.16	19.41	29.31	37.57	48.42	76.04
12	Extraordinary Items (Net of Tax expenses )	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period(11+12)	18.16	19.41	29.31	37.57	48.42	76.04
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	<b>18.16</b>	<b>19.41</b>	<b>29.31</b>	<b>37.57</b>	<b>48.42</b>	<b>76.04</b>
17	Paid-up Equity Share Capital (Face Value Rs.5/-)	1329.08	1329.08	1329.08	1329.08	1329.08	1329.08
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year						

**GLITTEK GRANITES LTD.**

19i	<b>Earnings Per Share (EPS)</b> (of Rs. 5/- each) (not annualised):						
a.	Basic	0.07	0.07	0.11	0.14	0.19	0.29
b.	Diluted	0.07	0.07	0.11	0.14	0.19	0.29
19ii	<b>Earnings per share (after extraordinary items)</b> (of Rs. 5/- each) (not annualised):						
a.	Basic	0.07	0.07	0.11	0.14	0.19	0.29
b.	Diluted	0.07	0.07	0.11	0.14	0.19	0.29

**PART - II**

**A PARTICULARS OF SHAREHOLDING**

1	Public Share Holding						
	- No. of Shares	9379300	9379300	9379300	9379300	9379300	9379300
	- Percentage of Share holding	36.13%	36.13%	36.13%	36.13%	36.13%	36.13%
2	Promoters and promoter group Shareholding	16580100	16580100	16580100	16580100	16580100	16580100
a.	Pledged/Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares ( as a % of the total share capital of the Company.	-	-	-	-	-	-
b.	Non-encumbered						
	Number of Shares	16580100	16580100	16580100	16580100	16580100	16580100
	Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares ( as a % of the total share capital of the Company.	63.87%	63.87%	63.87%	63.87%	63.87%	63.87%

**Particulars**

**3 Months ended (30.09.2015)**

**B INVESTOR COMPLAINTS**

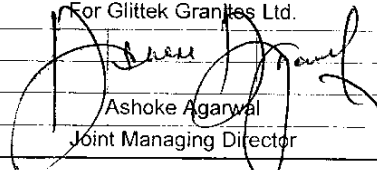
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Standalone / Consolidated Statement of Assets and Liabilities**

Amount in ₹

Particulars	As at Half Year end 30.09.2015 (UnAudited)	As at Year end 31.03.2015 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
a) Share Capital	132,908,500	132,908,500
b) Reserves & Surplus	53,389,017	49,635,298
c) Money received against share warrants		
<b>Sub-total - Shareholders' funds</b>	<b>186,297,517</b>	<b>182,543,798</b>
<b>2 Share application money pending allotment</b>		
<b>3 Minority interest</b>		
<b>4 Non-current liabilities</b>		
a Long-term borrowings	1,812,637	5,882,264
b Deferred tax liabilities (net)		
c Other long-term liabilities		
d Long-term provisions		
<b>Sub-total - Non-current liabilities</b>	<b>1,812,637</b>	<b>5,882,264</b>
<b>5 Current liabilities</b>		
a Short-term borrowings	170,642,525	170,127,449
b Trade payables	7,863,172	18,786,210
c Other current liabilities	11,142,390	8,077,960
d Short-term provisions	9,373,921	8,510,921
<b>Sub-total - Current liabilities</b>	<b>199,022,008</b>	<b>205,502,540</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>387,132,162</b>	<b>393,928,602</b>

**GLITTEK GRANITES LTD.**

Particulars		As at Half Year end 30.09.2015 (UnAudited)	As at Year end 31.03.2015 (Audited)
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
a	Fixed assets	105,100,153	109,977,383
b	Goodwill on consolidation		
c	Non-current investments		
d	Deferred tax assets (net)		
e	Long-term loans and advances	12,479,270	11,291,978
f	Other non-current assets		
	<b>Sub-total - Non-current assets</b>	<b>117,579,423</b>	<b>121,269,361</b>
<b>2</b>	<b>Current assets</b>		
	Current investments	-	-
	Inventories	102,194,732	114,157,091
	Trade receivables	143,172,621	141,436,622
	Cash and cash equivalents	2,071,091	4,866,163
	Short-term loans and advances	22,075,072	11,949,264
	Other current assets	39,223	250,101
	<b>Sub-total - Current assets</b>	<b>269,552,739</b>	<b>272,659,241</b>
	<b>TOTAL - ASSETS</b>	<b>387,132,162</b>	<b>393,928,602</b>
<b>Notes</b>			
1	Segment reporting as per Accounting Standard 17 is not applicable.		
2	Corresponding figures for earlier periods have been regrouped and rearranged to conform with those of current period.		
3	The above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 14.11.2015.		
4	The Auditors of the Company have carried out the Limited Review of the above financial results in terms of the clause 41 of the listing Agreement.		
			By order of the Board For Glittek Granites Ltd.
			
			Ashoke Agarwal Joint Managing Director
	Place : Hoskote		
	Date: 14th November 2015		

**RUNGTA & RUNGTA**  
**CHARTERED ACCOUNTANTS**

To  
The Board of Directors  
Glittek Granites Limited

We have reviewed the accompanying statement of unaudited financial results of Glittek Granites Limited for the period ended 30<sup>th</sup> September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, ~~nothing has~~ come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

25, R.N.Mukherjee Road  
Kolkata 700 001  
The 14<sup>th</sup> November, 2015

For RUNGTA & RUNGTA  
Chartered Accountants  
(Registration No. 0305134E)

*Shrey Roongta*

C.A. Shrey Roongta  
Partner  
Membership No. 304573

