



## ***GV Films Limited***

Registered Office : 408, Sagar Avenue, 54B, S. V. Road, Andheri - West,  
Mumbai - 400058. Tel : 022 - 26135910 Fax : 022 - 26135910  
E-mail: cs.gvfilms@gmail.com Website : www.gvfilms.com  
CIN : L92490MH1989PLC238780

SCRIPT CODE : 523277, SCRIPT ID : GVFILM

Date: 14<sup>th</sup> February, 2017.

To

The Manager,

**BSE Limited,**

Dept of Corporate Services,

P.J.Towers, Dalal Street,

Mumbai 400 001.

Dear Sir,

Sub: Outcome of the Board Meeting of G V Films Ltd ("the Company") held today i.e., Tuesday, 14<sup>th</sup> February, 2017.

Ref: 1. Regulation 30(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015; and

2. Notice of the Board Meeting of the Company dated 6<sup>th</sup> Feb, 2017.

With reference to the captioned subject, please be informed that the Board of Directors of the Company at their meeting held today i.e., Tuesday, February 14, 2017 at Park Hyatt- Chennai, considered and approved:

The standalone Un-Audited Financial Results along with Limited Review Report for the Quarter and nine months ended 31<sup>st</sup> December, 2016.

The meeting commenced at 5.00 p.m. and concluded at 6.30 p.m.

The above information is also posted on the website of the Company. ([www.gvfilms.com](http://www.gvfilms.com)).

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For G V Films Ltd

*Balagiri*

(Balakumar Vethagiri Giri)  
Managing Director.



Encl: as above.

G.V. FILMS LIMITED						
Regd. Office : 408, Sagar Avenue, 54B S.V. Road, Andheri West, Mumbai 400058.						
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31ST DECEMBER 2016						
Particulars	Three Months ended (unaudited)			Nine months ended (Unaudited)		Previous year ended (Audited)
	31-Dec-16 (Unaudited)	30-Sep-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Mar-16 (Audited)
	In Lakhs			In Lakhs		
<b>PART-I</b>						
1 <b>Income from operations</b>						
(a) Net Sales/Income from operations	-	-	146.67	0.00	438.39	335.72
(b) Other operating income						
<b>Total income from operations</b>	<b>0.00</b>	<b>0.00</b>	<b>146.67</b>	<b>0.00</b>	<b>438.39</b>	<b>335.72</b>
2 <b>Expenses</b>						
(a) (Increase)/decrease in stock in trade			0	0.00	-	-
(b) Employee benefits expense	-	3.08	73.72	11.22	171.42	161.01
(c) Depreciation & amortisation expense	3.22	0.60	1.65	5.73	4.47	12.40
(d) Picture Hire			83.69	0.00	249.85	266.10
(e) Entertainment Tax			2.71	0.00	8.47	6.99
(f) Picture/Tele-serail Purchase & Production	-	-		0.00	-	-
(g) Other Expenditure	22.37	43.44	146.28	104.35	529.75	558.52
<b>Total expenses</b>	<b>25.59</b>	<b>47.12</b>	<b>308.06</b>	<b>121.30</b>	<b>963.96</b>	<b>1005.01</b>
3 <b>Profit(+)/Loss(-) before from operations before other income, finance costs and exceptional items</b>	<b>(25.59)</b>	<b>(47.12)</b>	<b>(161.39)</b>	<b>(121.30)</b>	<b>(525.57)</b>	<b>(669.29)</b>
4 <b>Other income</b>	-	-	0.88	-	5.44	17.04
5 <b>Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(25.59)</b>	<b>(47.12)</b>	<b>(160.51)</b>	<b>(121.30)</b>	<b>(520.13)</b>	<b>(652.25)</b>
6 <b>Finance costs</b>	0.00	10.89	13.2	21.28	34.32	43.65
7 <b>Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(25.59)</b>	<b>(58.01)</b>	<b>(173.71)</b>	<b>(142.58)</b>	<b>(554.45)</b>	<b>(695.90)</b>
8 <b>Exceptional items</b>			-		-	-
9 <b>Profit(+)/Loss(-) from ordinary activities (7-8)</b>	<b>(25.59)</b>	<b>(58.01)</b>	<b>(173.71)</b>	<b>(142.58)</b>	<b>(554.45)</b>	<b>(695.90)</b>
10 <b>Tax expenses</b>						
Current tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
11 <b>Net Profit(+)/Loss(-) from ordinary activities after tax (9+10)</b>	<b>(25.59)</b>	<b>(58.01)</b>	<b>(173.71)</b>	<b>(142.58)</b>	<b>(554.45)</b>	<b>(695.90)</b>
12 <b>Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-
13 <b>Net Profit(+)/Loss(-) for the period (11+12)</b>	<b>(25.59)</b>	<b>(58.01)</b>	<b>(173.71)</b>	<b>(142.58)</b>	<b>(554.45)</b>	<b>(695.90)</b>
14 <b>Share of profit/(Loss) of associates</b>	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15 <b>Minority Interest</b>	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16 <b>Net Profit(+)/Loss(-) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

For G. V. FILMS LTD.

*Barayni*  
DIRECTOR



17	Paid-up equity share capital face value	3,686.28 Rs.1	3,686.28 Rs.1	3,686.28 Rs. 1	3,686.28 Rs.1	3,686.28 Rs. 1	3,686.28 Rs. 1
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19(i)	<b>Earnings per share (before extraordinary items)</b>						
	(a) Basic EPS	-	-	-	-	-	-
	(b) Diluted EPS	-	-	-	-	-	-
19(ii)	<b>Earnings per share (after extraordinary items)</b>						
	(a) Basic EPS	-	-	-	-	-	-
	(b) Diluted EPS	-	-	-	-	-	-

PART II SELECT INFORMATION FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2016							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding						
-	Number of shares	368,627,833	368,627,833	368,627,833	368,627,833	368,627,833	368,627,833
-	Percentage of shareholding	100.00	100.00	100.00	100.00	100.00	100.00
2	Promoter and Promoter Group Shareholding:						
a)	Pledged/Encumbered						
-	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
-	Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b)	Non-encumbered						
-	Number of shares	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
-	Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
<b>B INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	0	0	0	0	0	0
	Disposed of during the quarter	0	0	0	0	0	0
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-
1	The above results for the quarter ended 31.12.2016 were taken on record by the board of directors at its meeting held on 14-02-2017						
2	The above results were considered by the Audit Committee.						
3	In due recognition of the three segments of the business in which the company is positioned, segmental report is enclosed as part of the result.						
4	Figures are regrouped wherever required.						
Place : Mumbai Date : 14-02-2017							

For G. V. FILMS LTD.

*Baugh*  
DIRECTOR



**G.V. FILMS LIMITED**

Regd. Office : 408 Sagar Avenue, 548 S V Road, Andheri West, Mumbai 400058.

Reporting of Segmentwise Revenue, Results and Capital employed  
under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

**For the Third Quarter ended 31st December, 2016**

Sr.No.	Particulars	Three Months ended (unaudited)			Nine months ended (Unaudited)		Previous year ended (Audited)
		31-Dec-16 (Unaudited)	30-Sep-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Mar-16 Audited)
		(Rs. in Lakhs)			(Rs. in Lakhs)		(Rs. in Lakhs)
<b>1</b>	<b>Segment revenue (net sale/income from segment)</b>						
	a. Film Production/Distribution/Teleserials						
	b. Films Exhibition [Theatres]	-	-	146.67	0.00	438.39	335.72
	<b>Total</b>	-	-	146.67	0.00	438.39	335.72
	Less: Inter segment revenue						
	<b>Net sale/income from operations</b>	-	-	146.67	-	438.39	335.72
<b>2</b>	<b>Segment results (Profit (+) / Loss (-) before tax and interest from each segment)</b>						
	a. Film Production/Distribution/Teleserials						
	b. Films Exhibition [Theatres]	-	-	60.27		180.07	62.64
	c. Webcasting	-	-	60.27		180.07	62.64
	Less:						
	(i) Interest	-	10.89	13.20	21.28	34.30	43.65
	(ii) Other unallocable expenditure net off unallocable income	25.59	47.12	220.78	121.30	700.20	714.88
	(iii) Extra Ordinary Items						
	(iv) Exceptional Items						
	<b>Total profit before tax</b>	(25.59)	(58.01)	(173.71)	(142.58)	(554.45)	(495.89)
<b>3</b>	<b>Capital employed (Segment assets - Segment liabilities)</b>						
	a. Film Production/Distribution/Teleserials	16869.05	16869.05	16869.05	16869.05	16869.05	16869.05
	b. Films Exhibition [Theatres]	796.84	796.84	796.84	796.84	796.84	796.84
	c. Webcasting						
	<b>Total</b>	17665.89	17665.89	17665.89	17665.89	17665.89	17665.89

Note:

The segment capital employed does not include unallocated corporate net assets (including investments)

Place: Mumbai  
Date : 14-02-2017

For G. V. FILMS LTD.

*Balraj*  
DIRECTOR







*R. Ravindran & Associates*

CHARTERED ACCOUNTANTS

**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of Standalone Unaudited Financial results of **GV Films Limited** for the quarter and nine months ended December 31, 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. The review is limited primarily to inquiries of company personal and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R Ravindran & Associates**,  
Chartered Accountants  
Firm Registration No.003222S



Chennai, 14<sup>th</sup> February 2017

  
**R. Ravindran**  
Proprietor  
Membership No: 23829