

MAHANAGAR TELEPHONE NIGAM LIMITED

Annexure A


(A Govt. of India Enterprise)
 Regd. Office : Mahanagar Doorsanchar Sadan, 5th Floor, 9, CGO Complex, Lodhi Road, New Delhi-110003
 STATEMENT OF STANDALONE UNAUDITED*/AUDITED RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED ON 31/03/2015

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for	Year to date figures for	Previous
		31/03/2015	31/12/2014	31/03/2014 in the previous year	Current period ended 31/03/2015	previous year ended 31/03/2014	year ended 31/03/2014
(Refer Notes Below)		UNAUDITED*	UNAUDITED	UNAUDITED*	AUDITED	AUDITED	AUDITED
1	2	3	4	5	6	7	8
1	Income from operations						
	(a) Net income from operations						
	(b) Other operating income	873.01	813.92	840.35	3,386.52	3,379.16	3,379.16
	Total income from operations (Net)	3.41	3.00	1.38	13.56	12.57	12.57
2	Expenses	876.42	816.92	841.73	3,400.08	3,391.73	3,391.73
	(a1) Employee benefits other than retirement benefits						
	(a2) Employee benefits for retirement benefits	621.78	562.89	844.59	2,347.93	2,427.17	188.23
	(b) Revenue Sharing	102.55	65.98	(1,254.18)	305.26	188.23	188.23
	(c) Licence Fees and Spectrum Charges	79.66	97.07	86.61	370.02	414.68	414.68
	(d) Depreciation and Amortisation expenses	78.34	61.35	71.19	270.61	253.90	253.90
	(e) Administrative, Operative & Other Expenses	287.90	291.11	307.37	1,158.59	1,165.74	1,165.74
	Total Expenses	248.40	171.06	704.22	822.44	1,246.13	1,246.13
3	Profits/(Loss) from Operations before other income, Finance cost and exceptional items (1-2)	1,418.82	1,249.46	759.80	5,274.84	5,695.84	5,695.84
4	Other Income	(542.20)	(432.54)	81.93	(1,874.76)	(2,304.11)	(2,304.11)
5	Profit / (Loss) from ordinary activities before Finance cost and exceptional items (3+4)	251.56	64.52	162.81	420.98	395.64	395.64
6	Finance costs	(290.63)	(368.03)	244.74	(1,453.77)	(1,908.47)	(1,908.47)
7	Profit / (Loss) from ordinary activities after Finance cost but before exceptional items (5-6)	304.48	362.81	363.27	1,439.62	1,390.15	1,390.15
8	Exceptional items	(595.11)	(730.83)	(118.53)	(2,893.39)	(3,298.62)	(3,298.62)
9	Profit/ (Loss) from ordinary activities before tax (7+8)	-	-	10,216.05	-	11,620.93	11,620.93
10	Tax expense	(595.11)	(730.83)	10,097.52	(2,893.39)	8,322.31	8,322.31
	(a) Provision for Current Tax/ MAT						
	(b) Taxes for earlier period written back/paid			497.18		497.18	497.18
	(c) Provision for Deferred Tax						
	Less: MAT Credit Entitlement						
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	-	-	-	-	-	-
12	Extraordinary items	(595.11)	(730.83)	9,600.34	(2,893.39)	7,825.13	7,825.13
13	Net Profit/ (Loss) for the period (11-12)	-	-	-	-	-	-
14	Paid-up equity share capital (Face value of Rs.10/-each)	(595.11)	(730.83)	9,600.34	(2,893.39)	7,825.13	7,825.13
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	630.00	630.00	630.00	630.00	630.00	630.00
16	Earning Per Share (EPS)						4,410.70
	(a) Basic and Diluted EPS (before extraordinary items)	(9.45)	(11.60)	152.39	(45.93)	124.21	124.21
	(b) Basic and Diluted EPS (after extraordinary items)	(9.45)	(11.60)	152.39	(45.93)	124.21	124.21
17	Public shareholding						
	a) Number of shares	275,621,260	275,621,260	275,621,260	275,621,260	275,621,260	275,621,260
	b) Percentage of shareholding	43.75%	43.75%	43.75%	43.75%	43.75%	43.75%
18	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non - encumbered						
	- Number of shares	354,378,740	354,378,740	354,378,740	354,378,740	354,378,740	354,378,740
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
19	The status of investor complaints received and disposed of during the 3 months period ended on 31.03.2015 is as under:	56.25%	56.25%	56.25%	56.25%	100.00%	100.00%
	Pending at the beginning of the quarter	0	0	0	0	0	0
	Received during the quarter	7	7	7	7	7	7
	Disposed of during the quarter	7	7	7	7	7	7
	Remained unresolved at the end of the quarter	0	0	0	0	0	0

Notes:

- The above results have been reviewed and recommended for adoption by the Audit Committee in their meeting held on 30.05.2015 and approved by the Board of Directors of the Company at their meeting held on the same date.
- * The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Other Income for the quarter includes Rs 134 Cr of write back of liabilities, receipt of interest income of Rs 21.18 Cr on Income Tax Refund and write back of excess provisions to the extent of Rs 36.66 Cr.
- Impairment loss on CDMA assets (Apparatus & Plants) to the extent of Rs 17.19 Cr is provided in the current quarter after review.
- Due to revision of lives of assets as per Schedule II of the Companies Act 2013 depreciation of assets whose lives expired before 01-04-2014 to the tune of Rs 79.89 Cr has been adjusted against opening retained earnings.
- Administrative, Operative & Other Expenditure includes Prior Period Expenditure

For and on behalf of the Board


 (P. K. Purwar)

Director (Finance) and Chairman & Managing Director

Place : New Delhi
 Date : 30.05.2015

MAHANAGAR TELEPHONE NIGAM LIMITED

Annexure - I

(A Govt. of India Enterprise)

Regd. Office : Mahanagar Doorsanchar Sadan, 5th Floor, 9, CGO Complex, Lodhi Road, New Delhi-110003

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND TWELVE MONTHS ENDED ON 31/03/2015
(Pursuant to Clause 4 of the Debt Securities Listing Agreement)

Sl. No.	Particulars	(Rs. in Crore)			
		6 months ended 31/03/2015	Corresponding 6 months ended 31/03/2014 in the previous year	Year to date figures for Current period ended 31/03/2015	Previous accounting year ended 31/03/2014
1	(Refer Notes Below)	UNAUDITED*	UNAUDITED*	AUDITED	AUDITED
	2	3	4	5	6
1	Income from Operations				
	(a) Net Income from Operations				
	(b) Other Operating Income	1,686.93	1,687.55	3,386.52	3,379.16
	Total income from operations (Net)	6.41	7.57	13.56	12.57
2	Expenditure	1,693.34	1,695.12	3,400.08	3,391.73
	(a1) Employee benefits other than retirement benefits				
	(a2) Employee benefits for retirement benefits (Actual Payouts)	1,184.67	1,386.66	2,347.93	2,427.17
	(b) Revenue Sharing	168.53	(747.77)	305.26	188.23
	(c) Licence Fees and Spectrum Charges	176.73	197.66	370.02	414.68
	(d) Depreciation and Amortisation expense	139.69	119.54	270.61	253.90
	(e) Administrative, Operative & Other Expenditure	579.01	442.57	1,158.59	1,165.74
	Total Expenditure	419.46	879.88	822.44	1,246.13
3	Profit/ (Loss) from Operations before Other income, Finance cost and Exceptional Items (1-2)	2,668.07	2,278.54	5,274.84	5,695.84
4	Other Income	(974.73)	(583.42)	(1,874.76)	(2,304.11)
5	Profit/ (Loss) before Finance cost & Exceptional Items (3+4)	316.08	210.03	420.98	395.64
6	Finance Costs	(658.64)	(373.40)	(1,453.77)	(1,908.47)
7	Exceptional items	667.29	721.99	1,439.62	1,390.15
8	Profit/ (Loss) from Ordinary Activities before tax (5-6+7)	-	11,620.93	-	11,620.93
9	Tax expense	(1,325.92)	10,525.55	(2,893.39)	8,322.31
	(a) Provision for Current Tax/ MAT				
	(b) Taxes for earlier period written back/paid	-	497.18	-	497.18
	(c) Provision for Deferred Tax	-	-	-	-
	Less: MAT Credit Entitlement	-	-	-	-
10	Net Profit/ (Loss) from Ordinary Activities after tax (8-9)	(1,325.92)	10,028.37	(2,893.39)	7,825.13
11	Extraordinary items				
12	Net Profit/ (Loss) for the period (10-11)	-	-	-	-
13	Paid-up equity share capital (Face value of Rs.10/-each)	(1,325.92)	10,028.37	(2,893.39)	7,825.13
14	Paid up Debt Capital	630.00	630.00	630.00	630.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
16	Debenture Redemption Reserve				4,410.70
17	Earning Per Share (EPS)	45.27	45.27	45.27	45.27
	(a) Basic and Diluted EPS (before extraordinary items)				
	(b) Basic and Diluted EPS (after extraordinary items)	(21.05)	159.18	(45.93)	124.21
18	Debt Equity Ratio	(21.05)	159.18	(45.93)	124.21
19	Debt Service Coverage Ratio (DSCR)	26.36	22.41	26.36	22.41
20	Interest Service Coverage Ratio (ISCR)	(0.26)	11.69	(0.45)	5.96
		(1.05)	15.58	(1.10)	6.99

Notes:

- The above results have been reviewed and recommended for adoption by the Audit Committee in their meeting held on 30.05.2015 and approved by the Board of Directors of the Company at their meeting held on the same date.
- * The figures of current half year ended 31.03.2015 and corresponding half year ended 31.03.2014 are the balancing figures between audited figures in respect of the full financial year and the published half year figures upto the first half year of the respective financial year.
- Administrative, Operative & Other Expenditure includes Prior Period Expenditure
- Debt Service Coverage Ratio (DSCR)= Earnings before Interest and Tax (after exceptional items)/ (Interest + Principal Repayment during the period)
- Interest Service Coverage Ratio (ISCR)= Earnings before Interest and Tax (after exceptional items)/ Interest Expense

For and on behalf of the Board

P. K. Purwan
(P. K. Purwan)

Director (Finance) and Chairman & Managing Director

Place : New Delhi

Date : 30.05.2015

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MAHANAGAR TELEPHONE NIGAM LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(Pursuant to Clause 41 (I) (ea) of the Equity Listing Agreement)

Particulars	(Rs. in Crore)	
	As at current year ended 31.03.2015 Audited	As at previous year ended 31.03.2014 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	630.00	630.00
(b) Reserves & Surplus	1,437.42	4,410.70
Sub total Shareholders' Funds	2,067.42	5,040.70
2 Non current liabilities		
(a) Long Term Borrowings	10,008.97	8,110.00
(b) Other long Term Liabilities	2,965.43	3,212.64
(c) Long Term Provisions	1,760.18	1,794.04
Sub total Non current liabilities	14,734.58	13,116.68
3 Current liabilities		
(a) Short Term Borrowings	6,595.43	6,010.44
(b) Trade Payables	208.56	183.47
(c) Other Current Liabilities	3,070.48	2,885.64
(d) Short Term Provisions	173.37	199.35
Sub total Current liabilities	10,047.84	9,278.90
TOTAL - EQUITY AND LIABILITIES	26,849.84	27,436.28
B ASSETS		
1 Non current assets		
(a) Fixed Assets	10,566.16	11,603.52
(b) Non Current Investments	161.98	181.98
(c) Long Term Loans and Advances	9,158.59	9,006.00
(d) Other Non Current Assets	4,835.00	4,269.18
Sub total Non current assets	24,721.73	25,060.68
2 Current assets		
(a) Current Investments	20.00	20.00
(b) Inventories	96.13	69.89
(c) Trade Receivables	294.52	291.80
(d) Cash and Cash Equivalents	70.64	246.31
(e) Short Term Loans and Advances	1,203.08	1,435.12
(f) Other Current Assets	443.74	312.48
Sub total Current assets	2,128.11	2,375.60
TOTAL - ASSETS	26,849.84	27,436.28



MAHANAGAR TELEPHONE NIGAM LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	(Rs. in Crore)						
		3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014 in the previous year	Year to date figures for Current period ended 31/03/2015	Year to date figures for the previous year ended 31/03/2014	Previous year ended 31/03/2014	
1.	Revenue from Operations	UNAUDITED*	UNAUDITED	UNAUDITED*	AUDITED	AUDITED	AUDITED	
	Basic & other Services	688.05	639.20	663.76	2,667.07	2,645.68	2,645.68	
	Cellular	180.04	180.87	182.22	735.54	766.88	766.88	
	Unallocable	11.21	0.00	0.00	11.21	0.00	0.00	
	Total	879.30	820.08	845.98	3,413.82	3,412.56	3,412.56	
	Less: Inter unit Revenue- Basic	2.30	2.24	3.20	10.25	16.28	16.28	
	Less: Inter unit Revenue- Cellular	0.59	0.92	1.06	3.50	4.55	4.55	
	Net Revenue from Operations	876.42	816.92	841.73	3,400.08	3,391.73	3,391.73	
	2.	Segment result before interest income, exceptional items, finance cost, prior period items and tax						
		Basic & other Services	(69.78)	(268.83)	5,303.67	(974.32)	4,685.39	4,685.39
Cellular		(105.65)	(103.23)	256.64	(439.90)	(105.05)	(105.05)	
Unallocable		(106.93)	4.39	(5,119.93)	(82.61)	(6,381.07)	(6,381.07)	
Total		(282.36)	(367.68)	440.38	(1,496.83)	(1,800.73)	(1,800.73)	
Add: Exceptional items		0.00	0.00	10,216.05	0.00	11,620.93	11,620.93	
Add: Interest Income		24.69	2.18	8.66	34.04	107.84	107.84	
Less: Finance cost		304.48	362.81	363.27	1,439.62	1,390.15	1,390.15	
Less: Prior period items		32.96	2.53	204.30	(9.01)	215.58	215.58	
Profit/ (Loss) before tax		(595.10)	(730.83)	10,097.53	(2,893.39)	8,322.31	8,322.31	
Less: Provision for Current Tax & Deferred tax	0.00	0.00	497.18	0.00	497.18	497.18		
Less: Taxes for earlier period(s) written back/paid	0.00	0.00	0.00	0.00	0.00	0.00		
Profit/ (Loss) after tax	(595.10)	(730.83)	9,600.35	(2,893.39)	7,825.13	7,825.13		
3.	Capital Employed (Segment Assets - Segment Liabilities)							
	Basic & other Services	4,873.08	5,005.44	5,214.06	4,873.08	5,214.06	5,214.06	
	Cellular	5,635.67	5,691.19	6,276.49	5,635.67	6,276.49	6,276.49	
	Unallocable	(8,441.33)	(8,034.60)	(6,449.84)	(8,441.33)	(6,449.84)	(6,449.84)	
	Total	2,067.42	2,662.03	5,040.70	2,067.42	5,040.70	5,040.70	

Notes:

* The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

