



ड्रेजिंग कार्पोरेशन ऑफ इण्डिया लिमिटेड
(भारत सरकार का उपक्रम)

CIN : L29222DL1976GOI008129 (A Government of India Undertaking)

DREDGING CORPORATION OF INDIA LIMITED

प्रधान कार्यालय : "निकर्षण सदन", पत्तन क्षेत्र, विशाखपट्टणम-530 035

HEAD OFFICE : "Dredge House", Port Area, Visakhapatnam-530 035

फैक्स Fax : 0891-2560581/2565920, दूरभाष Phone : 0891-2523250



website : www.dredge-india.com
www.dredge.gov.in
E-mail : hodci@dci.gov.in

DCI/CS/E.1/2015/

Dated: August 26, 2015

The Managing Director,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
India

The Managing Director,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
India

Dear Sir/ Madam,

Sub: Filing of report under

- 1) Regulation 7(2) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ("SEBI Insider Trading Regulations") and
- 2) Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 ("SAST Regulations")

In compliance with Regulation 7(2) of the "SEBI Insider Trading Regulations", please see attached information received under Regulation 7(2) i.e. Form C. The above is being sent within two trading days of receipt.

Also enclosed is the disclosure received under Regulation 29(2) of "SAST Regulations".

The above is for your information and record.

Enclosed:

- 1) Form C of SEBI Insider Trading Regulations.
- 2) Disclosure received under Regulation 29(2) SEBI Insider Trading Regulations.

Yours sincerely,

On behalf of the Dredging Corporation of India Limited


(K. Aswini Srekanth)
Company Secretary

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Dredging Corporation of India Limited ("Company")		
2. Name(s) of the Seller acquirer and Persons Acting in Concert (PAC) with the acquirer	The President of India, acting through and represented by the Ministry of Shipping, Government of India ("Seller")		
3. Whether the Seller acquirer belongs to Promoter/Promoter group	The Seller is the Promoter of the Company.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE")		
5. Details of the acquisition/-disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition- Sale under consideration, holding of :			
a) Shares carrying voting rights	21,997,700	78.56%	78.56% ⁽¹⁾
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	21,997,700	78.56%	78.56% ⁽¹⁾
Details of acquisition/ sale of shares held by the Seller			
a) Shares carrying voting rights	1,400,000	5%	5%
b) VRs acquired/ sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
Total (a+b+c)	1,400,000	5%	5%
After the acquisition/ sale, holding of the Seller:			
a) Shares carrying voting rights	20,597,700	73.56%	73.56%
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c)	20,597,700	73.56%	73.56%
6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Offer for Sale by President of India, acting through and represented by the Ministry of Power, Government of India through the stock exchange mechanism in accordance with in accordance with circulars number CIR/MRD/DP/18/2012 dated July 18, 2012, circular number CIR/MRD/DP/04/2013 dated January 25, 2013, circular number CIR/MRD/DP/17/2013 dated May 30, 2013, circular number CIR/MRD/DP/24/2014 dated August 8, 2014, circular number CIR/MRD/DP/32/2014 dated December 1, 2014, and circular number		

	CIR/MRD/DP/12/2015 dated June 26, 2015 issued by the Securities and Exchange Board of India ("SEBI OFS Circulars").
7. Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 21, 2015
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	Number of Shares: 2,80,00,000 Amount (in Rs.): 28,00,00,000 (Face value of Rs. 10/- per equity share)
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Number of Shares: 2,80,00,000 Amount (in Rs.): 28,00,00,000 (Face value of Rs. 10/- per equity share)
10. Total diluted share/voting capital of the TC after the said acquisition/ sale	Number of Shares: 2,80,00,000 Amount (in Rs.): 28,00,00,000 (Face value of Rs. 10/- per equity share)

(i) *This is an Offer for Sale by the President of India, acting through and represented by the Ministry of Shipping, Government of India through the stock exchange mechanism in accordance with the SEBI OFS Circulars, and accordingly there is no dilution in the total share capital from this Offer for Sale.*

(*) *Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.*

Yours sincerely,

On behalf of the President of India



(A.K. Singh)

Under Secretary to the Govt. of India
Tel. 011-23352726

Place: New Delhi.
Date: August 26, 2015