



# Hawkins Cookers Ltd.

Regd. Off.: Maker Tower F 101, Cuffe Parade, Mumbai 400005.

Corporate Identity Number: L99999MH1959PLC011304

Phone: 022-22186607, Fax: 022-22181190

ho@hawkinscookers.com www.hawkinscookers.com

## FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015 (Rs. LAKHS)

	QUARTER ENDED (Unaudited)			HALF YEAR ENDED (Unaudited)		YEAR ENDED Audited
	Sep.2015	Jun.2015	Sep.2014	Sep.2015	Sep.2014	Mar.2015
<b>1. Income from Operations</b>						
a) Net Sales/Income from Operations (Net of Excise Duty)	147,05.9	94,23.1	145,18.1	241,29.0	240,59.5	505,69.5
b) Other Operating Income	1,88.5	1,68.8	2,31.4	3,57.3	4,10.1	8,80.3
<b>Total Income from Operations (Net)</b>	<b>148,94.4</b>	<b>95,91.9</b>	<b>147,49.5</b>	<b>244,86.3</b>	<b>244,69.6</b>	<b>514,49.8</b>
<b>2. Expenses</b>						
a) Cost of materials consumed	43,85.1	39,98.1	42,31.0	83,83.2	81,30.3	173,02.5
b) Purchase of stock-in-trade	13,68.5	11,53.6	14,28.3	25,22.1	25,23.2	55,65.2
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5,12.5	-13,94.0	8,93.6	-8,81.5	-86.1	-1,61.1
d) Employee benefits expense	17,68.2	14,11.9	16,76.9	31,80.1	31,05.2	63,33.6
e) Depreciation and amortisation expense	86.5	84.8	72.6	1,71.3	1,43.2	3,57.7
f) Discounts	15,73.7	7,54.9	14,12.2	23,28.6	20,63.0	45,82.2
g) Advertising	82.6	4,92.4	3,71.7	5,75.0	7,08.6	20,98.9
h) Other Expenditure	27,46.6	23,52.6	28,68.7	50,99.2	50,75.1	106,51.9
<b>Total Expenses</b>	<b>125,23.7</b>	<b>88,54.3</b>	<b>129,55.0</b>	<b>213,78.0</b>	<b>216,62.5</b>	<b>467,30.9</b>
<b>3. Profit from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>23,70.7</b>	<b>7,37.6</b>	<b>17,94.5</b>	<b>31,08.3</b>	<b>28,07.1</b>	<b>47,18.9</b>
<b>4. Other Income</b>	<b>69.0</b>	<b>83.9</b>	<b>1,23.0</b>	<b>1,52.9</b>	<b>2,50.3</b>	<b>3,82.3</b>
<b>5. Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>24,39.7</b>	<b>8,21.5</b>	<b>19,17.5</b>	<b>32,61.2</b>	<b>30,57.4</b>	<b>51,01.2</b>
<b>6. Finance costs</b>	<b>69.1</b>	<b>68.6</b>	<b>89.2</b>	<b>1,37.7</b>	<b>1,77.0</b>	<b>3,69.7</b>
<b>7. Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>23,70.6</b>	<b>7,52.9</b>	<b>18,28.3</b>	<b>31,23.5</b>	<b>28,80.4</b>	<b>47,31.5</b>
<b>8. Exceptional items</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>9. Profit from ordinary activities before tax (7+8)</b>	<b>23,70.6</b>	<b>7,52.9</b>	<b>18,28.3</b>	<b>31,23.5</b>	<b>28,80.4</b>	<b>47,31.5</b>
<b>10. Tax expense</b>	<b>7,77.0</b>	<b>2,47.0</b>	<b>5,96.0</b>	<b>10,24.0</b>	<b>9,41.0</b>	<b>15,19.9</b>
<b>11. Net Profit from ordinary activities after tax (9-10)</b>	<b>15,93.6</b>	<b>5,05.9</b>	<b>12,32.3</b>	<b>20,99.5</b>	<b>19,39.4</b>	<b>32,11.6</b>
<b>12. Extraordinary Items (net of tax expense)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>13. Net Profit for the period (11-12)</b>	<b>15,93.6</b>	<b>5,05.9</b>	<b>12,32.3</b>	<b>20,99.5</b>	<b>19,39.4</b>	<b>32,11.6</b>
<b>14. Paid-up equity share capital (Face value of Rs. 10 per share)</b>	<b>5,28.8</b>	<b>5,28.8</b>	<b>5,28.8</b>	<b>5,28.8</b>	<b>5,28.8</b>	<b>5,28.8</b>
<b>15. Reserves excluding Revaluation Reserves</b>						<b>53,62.8</b>
<b>16. Earnings Per Share (EPS) (in Rs.) (Basic and diluted EPS before and after Extraordinary items - not annualised)</b>	<b>30.14</b>	<b>9.57</b>	<b>23.30</b>	<b>39.70</b>	<b>36.68</b>	<b>60.73</b>
<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1. Public Shareholding</b>						
- Number of Shares	2,324,979	2,324,979	2,324,979	2,324,979	2,324,979	2,324,979
- Percentage of Shareholding	43.97	43.97	43.97	43.97	43.97	43.97
<b>2. Promoters and Promoter Group Shareholding</b>						
a) Pledged/Encumbered (Number and % of Shares)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered (Number of Shares)	2,962,836	2,962,836	2,962,836	2,962,836	2,962,836	2,962,836
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share Capital of the Company)	56.03	56.03	56.03	56.03	56.03	56.03

### STANDALONE STATEMENT OF ASSETS AND LIABILITIES

	As at end of	
	Sep.2015 (Unaudited)	Mar.2015 (Audited)
<b>Equity &amp; Liabilities</b>		
<b>1. Shareholders' Funds</b>		
(a) Share Capital	5,28.8	5,28.8
(b) Reserves and Surplus	74,62.4	53,62.8
<b>Subtotal - Shareholders' Funds</b>	<b>79,91.2</b>	<b>58,91.6</b>
<b>2. Non-current Liabilities</b>		
(a) Long-term borrowings	18,96.2	12,75.1
(b) Deferred tax liabilities (net)	11.0	34.0
(c) Long-term provisions	2,65.6	2,65.5
<b>Subtotal - Non-Current Liabilities</b>	<b>21,72.8</b>	<b>15,74.6</b>
<b>3. Current Liabilities</b>		
(a) Short-term borrowings	6,47.4	6,00.9
(b) Trade payables	39,12.6	37,58.3
(c) Other current liabilities	35,60.0	34,75.6
(d) Short-term provisions	77.1	29,41.0
<b>Subtotal - Current Liabilities</b>	<b>81,97.1</b>	<b>107,75.8</b>
<b>Equity &amp; Liabilities - Total</b>	<b>183,61.1</b>	<b>182,42.0</b>
<b>Assets</b>		
<b>1. Non-current Assets</b>		
(a) Fixed Assets	23,15.9	23,19.8
(b) Non-current investments	0.2	0.2
(c) Long-term loans & advances	6,72.0	7,65.1
<b>Subtotal - Non-Current Assets</b>	<b>29,88.1</b>	<b>30,85.1</b>
<b>2. Current Assets</b>		
(a) Inventories	77,85.4	68,19.6
(b) Trade receivables	41,85.6	43,57.5
(c) Cash & cash equivalents	29,77.4	33,52.8
(d) Short-term loans & advances	4,24.6	6,27.0
<b>Subtotal - Current Assets</b>	<b>153,73.0</b>	<b>151,56.9</b>
<b>Assets - Total</b>	<b>183,61.1</b>	<b>182,42.0</b>

Investor Complaints	Quarter Ended Sep.30, 2015
Pending at the beginning	1
Received during the quarter	8
Disposed of during the quarter	9
Remaining unresolved at the end	NIL

**NOTES:** 1. These results were approved at the meeting of the Board of Directors held on November 6, 2015. 2. The Company operates in a single segment: manufacture, trading and sale of Kitchenware. 3. Previous periods' figures have been regrouped wherever necessary to conform to this period's classification. 4. As required under Clause 41 of the Listing Agreement, the Limited Review by the Statutory Auditors has been completed and the Report forwarded to the Stock Exchange. The Report does not have any impact on the above Results and Notes which needs explanation.

For Hawkins Cookers Limited  
 Mumbai  
 November 6, 2015  
 Sudeep Yadav  
 Executive Director  
 Finance & Administration

*Sudeep Yadav*

# Deloitte Haskins & Sells LLP

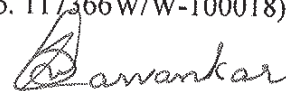
Chartered Accountants  
Indiabulls Finance Centre  
Tower 3, 27th - 32nd Floor  
Senapati Bapat Marg  
Elphinstone Road (West)  
Mumbai - 400 013  
Maharashtra, India

## INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF HAWKINS COOKERS LIMITED

Tel: +91 (022) 6185 4000  
Fax: +91 (022) 6185 4501/4601

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **HAWKINS COOKERS LIMITED** ("the Company") for the Quarter and Six months ended September 30, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures in Select Information for Particulars of Shareholding referred to in Paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement with the Stock Exchange and the particulars relating to investor complaints from the details furnished by the Management and Registrars.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

  
Sampada S. Narvankar

Partner  
(Membership No. 102911)

MUMBAI, November 6, 2015