

24th February, 2017

**Listing Department,
National Stock Exchange of India Ltd.**
 Exchange Plaza, 5th Floor,
 Plot No. C/1, G. Block,
 Bandra-Kurla Complex,
 Mumbai – 400 051

Dear Sir / Madam,

Ref: Scrip code: PIRE 17

Sub: Intimation under Regulation 57 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in continuation of our letter dated 11th January, 2017 respectively, wherein we had intimated you about the record date for the payment of interest/ repayment of principal on the Non-Convertible Debentures issued by the Company.

In compliance with Regulation 57 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the Company has made timely payment(s) towards interest/ principal for the following Non-Convertible Debentures issued by the Company:

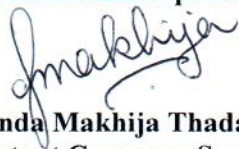
ISIN	Date of Allotment	Date of Maturity	Rate of Interest	Series	Payment Date	Nature of Payment
INE140A08SP1	24 th July, 2015	24 th February, 2017	9.27%- Fixed Rate of Interest	Series - I	23 rd February, 2017	Principal and Interest Payment

Kindly take the above on record and oblige.

Thanking You,

Yours truly,

For **Piramal Enterprises Limited**



Chanda Makhija Thadani
 Assistant Company Secretary

c/c: BSE Limited

(For information only, since NCD's are listed with NSE)

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Tower Ganpatrao Kadam Marg Lower Parel Mumbai 400 013.
 Secretarial Dept. : Piramal Tower Annexe 1st Floor Ganpatrao Kadam Marg Lower Parel Mumbai 400 013.

T +91 22 3046 7839 F +91 22 3046 7855

W www.piramal.com