

PTL ENTERPRISES LIMITED

Website: www.ptlenterprise.com

E.mail: investors@ptlenterprises.com

CIN - L25111KL1959PLC009300

Dated 01.02.2017

<p>The Secretary National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051</p>	<p>The Secretary Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001</p>
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Sub: Outcome of the Board Meeting held on February 01, 2017

Dear Sir/ Madam,

In terms of Regulation 30 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 we wish to inform you that Board of Directors of the Company in their meeting held today, February 01, 2017 have, inter alia, considered and approved the Unaudited Financial Results for the quarter ended December 31, 2016 as recommended by Audit Committee.

Further Pursuant to Regulation 33, a copy of duly signed Un-audited Financial Results, along with the Limited Review Report thereon is enclosed.

Please take the above information on your records.

Thanking you
Yours Faithfully

FOR PTL ENTERPRISES LIMITED


Pradeep Kumar
Company Secretary (F4871)
B-39, Vikalp Apts. Plot No. 92,
I.P. Extn., Delhi-110092

Corporate Office : C/o Apollo Tyres Limited, Apollo House, 7, Institutional Area, Sector -32, Gurgaon -122001 (Haryana)
Tel.: (0124) - 2383002, 2383003, Fax : (0124) - 2383021, 2383017

Registered Office : 3rd Floor, Areekal Mansion, Near Manorama Junction, Panampilly Nagar, Kochi -682036
Tel.: (0484) - 4012046, 4012047, (Fax) : (0484) - 4012048

H. N. MEHTA ASSOCIATES

(REGISTERED)

CHARTERED ACCOUNTANTS

50-51, FOURTH FLOOR
ALI CHAMBER,
TAMARIND LANE,
FLORA FOUNTAIN,
MUMBAI -- 400 001
INDIA

Mobile: 93222 63528

TELE: 2265 3482

2265 6089

ANS/FAX : 2265 1708

E-mail: hnmehtaassociates@hotmail.com

E-mail: cahnmassociates@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
PTL Enterprises Ltd.,
Kerala

We have reviewed the accompanying statement of un-audited financial results of PTL ENTERPRISES LIMITED, having their Registered Office at 3rd Floor, Areekal Mansion, Near Manorama Junction, Panampilly Nagar, Kochi - 682 036 Kerala and Factory at P.O. Kalamassery, Alwaye - 683 104. Dist. Ernakulam, Kerala, for the period ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been duly approved by the Board of Directors and the Audit Committee. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AND ON BEHALF OF
H. N. MEHTA ASSOCIATES
Chartered Accountants
Firm Registration No. 106219W



A handwritten signature in black ink, appearing to read "Kiran Pancholi".

KIRAN PANCHOLI
PARTNER
Membership No. 033218

Place: MUMBAI
Dated: 1st February, 2017

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

PART I		RS. LACS					
SL.NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income from Operations						
	a) Net Sales/Income from Operations	-	-	-	-	-	-
	b) Other Operating Income*	1,250	1,250	1,250	3,750	3,333	4,583
	Total Income from Operations (net)	1,250	1,250	1,250	3,750	3,333	4,583
2	Expenses						
	(a) Employee benefits expense	97	154	49	274	144	84
	(b) Legal & Professional Charges	9	28	13	69	47	118
	(c) Expenditure on Computer & Other Facilities	2	2	2	7	7	9
	(d) Depreciation and Amortisation Expense	25	25	11	75	43	64
	(e) Other Expenses	80	26	35	186	68	187
	Total Expenses	213	236	110	611	309	462
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	1,037	1,014	1,140	3,139	3,024	4,122
4	Other Income	30	29	21	100	126	140
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	1,067	1,043	1,161	3,239	3,150	4,261
6	Finance Costs	-	-	106	-	452	500
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	1,067	1,043	1,055	3,239	2,698	3,761
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	1,067	1,043	1,055	3,239	2,698	3,761
10	Tax Expense	420	329	375	1,150	991	1,337
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	647	714	680	2,089	1,707	2,424
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	647	714	680	2,089	1,707	2,424
14	Paid-up Equity Share Capital (Equity Shares of Rs.2/-each)	1,324	1,324	1,324	1,324	1,324	1,324
15	Reserves excluding Revaluation Reserves	**	**	**	**	**	9,134
16	EARNINGS PER SHARE (EPS)						
	Basic EPS before & after Extraordinary Items (Not Annualized) -Rs	0.98	1.08	1.03	3.16	2.58	3.66
	Diluted EPS before & after Extraordinary Items (Not Annualized) -Rs	0.98	1.08	1.03	3.16	2.58	3.66

* Lease rentals received from Apollo Tyres Ltd.

** Not required to be shown

CEL

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NOTES:

- 1 The Company's operation predominantly comprise of only one segment - income from lease of plant to Apollo Tyres Ltd. and therefore the figures shown above relate to that segment.
- 2 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- 3 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 1, 2017. The stand-alone results of the Company have undergone limited review by the Statutory Auditors.

**For and on behalf of the Board of Directors of
PTL ENTERPRISES LTD.**



**PLACE: GURGAON
DATE: FEBRUARY 1, 2017**

**ONKAR S KANWAR
CHAIRMAN**