

May 30, 2016

Bombay Stock Exchange Limited
P J Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
Listing Department, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra East
Mumbai - 400 051

Madras Stock Exchange Limited
No. 30, Second Line Beach
Chennai - 600 001

Dear Sir,

Re.: Outcome of the Board Meeting and Submission of financial results

Ref.: NSE Symbol: GEMINI
BSE Scrip ID: GEMINICO (Scrip Code: 532318)

Further to our letter dated May 21, 2016 intimating about the Board Meeting, we wish to inform that the Board of Directors of Gemini Communication Limited has at its meeting held today (i.e. May 30, 2016).

- Approved the Audited Financial Results (both Standalone & Consolidated) for the financial year 2015 - 2016.

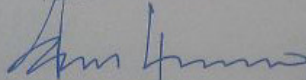
In this regard, please find attached the Audited Financial Results (both Standalone & Consolidated) for the financial year 2015 - 2016 and the Auditor's Report on the said financial results as per the Listing Agreement.

We request you to take the above on record.

Thanking you,

Yours sincerely,

For GEMINI COMMUNICATION LIMITED



R. RAMKUMAR
Whole-time Director
DIN - 00158308



Encl.: As above

GEMINI COMMUNICATION LIMITED

Reg: Off: No: 1, Dr. Ranga Road, Alwarpet, Chennai – 600 018, Tamil Nadu, India

Corporate Identification Number (CIN) - L32301TN1995PLC030087

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2016

Part I - FINANCIAL INFORMATION

INR in Lakhs

Statement of Standalone Audited Results for the Quarter and the year ended on March 31, 2016					
Particulars	Standalone				
	Quarter ended on March 31, 2016	Quarter ended on September 30, 2015	Quarter ended on March 31, 2015	Year ended on March 31, 2016	Previous year ended on March 31, 2015
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	1,164.17	323.61	1,330.00	3,050.17	4,955.00
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
(c) work-in-progress-WIP	117.63	284.00	635.00	117.63	635.00
Total income from Operations (net)	1,281.80	323.61	1,330.00	3,167.80	5,590.00
2. Expenses					
(a) Cost of Materials consumed	1,189.30	252.10	161.00	1,984.66	1,191.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	39.36	1.15	3,597.00	0.00	4,088.00
(d) Employee benefits expense	213.11	367.25	589.00	1,404.11	2,428.00
(e) Depreciation and amortisation expense	35.03	9.32	1,280.00	63.03	2,667.00
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	340.11	62.35	436.00	603.11	657.00
Total Expenses	1,816.91	692.17	6,063.00	4,054.92	11,031.00
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(535.11)	(368.56)	(4,733.00)	(887.11)	(5,441.00)
4. Other Income	17.22	0.00	0.00	34.22	3.00
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(517.89)	(368.56)	(4,733.00)	(852.89)	(5,438.00)
6. Finance Costs	0.00	0.00	3,205.00	0.00	3,713.00
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(517.89)	(368.56)	(7,938.00)	(852.89)	(9,151.00)
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	(517.89)	(368.56)	(7,938.00)	(852.89)	(9,151.00)
10. Tax expense	(10.19)	0.00	(280.00)	(10.19)	(280.00)
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(507.70)	(368.56)	(7,658.00)	(842.70)	(8,871.00)
12. Extraordinary items (net of tax ` expense ____ Lakhs)	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11 ± 12)	(507.70)	(368.56)	(7,658.00)	(842.70)	(8,871.00)
14. Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00
15. Minority Interest*	0.00	0.00	0.00	0.00	0.00
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(507.70)	(368.56)	(7,658.00)	(842.70)	(8,871.00)
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,238.95	1,238.95	1,238.95	1,238.95	1,238.95
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
19.i Earnings Per Share (before extraordinary items) (of Rs. 1/- each) (not annualised):					
(a) Basic	(0.41)	(0.30)	(6.18)	(0.68)	(7.16)
(b) Diluted	(0.41)	(0.30)	(6.18)	(0.68)	(7.16)
19.ii Earnings Per Share (after extraordinary items) (of Rs.1/- each) (not annualised):					
(a) Basic	(0.41)	(0.30)	(6.18)	(0.68)	(7.16)
(b) Diluted	(0.41)	(0.30)	(6.18)	(0.68)	(7.16)

Statement of Consolidated Audited Results for the Quarter and the year ended on March 31, 2016					
Particulars	Consolidated				
	Quarter ended on March 31, 2016	Quarter ended on September 30, 2015	Quarter ended on March 31, 2015	Year ended on March 31, 2016	Previous year ended on March 31, 2015
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	1,177.08	325.60	1,350.00	3,078.43	5,006.18
(b) Other Operating Income	117.63	284.00	635.00	151.85	0.00
(c) work-in-progress-WIP	0.00				635.09
Total income from Operations (net)	1,294.71	609.60	1,985.00	3,230.28	5,641.27
2. Expenses					
(a) Cost of Materials consumed	1,052.30	286.04	895.00	1,984.66	1,932.82
(b) Purchase of stock-in-trade	0.00	0.00	0.00		0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		1.45	3,597.00		4,088.49
(d) Employee benefits expense	1,194.74	371.06	598.00	1,404.11	2,568.66
(e) Depreciation and amortisation expense	386.86	9.87	2,840.00	415.77	4,772.99
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	454.17	64.82	5,057.00	1,715.27	5,311.62
Total Expenses	3,088.07	733.24	12,987.00	5,519.81	18,674.58
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,793.36)	(123.64)	(11,002.00)	(2,289.53)	(13,033.31)
4. Other Income	134.66	0.00	0.00	0.00	3.34
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(1,658.70)	(123.64)	(11,002.00)	(2,289.53)	(13,029.97)
6. Finance Costs	0.00	0.00	0.00	0.00	6,233.68
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(1,658.70)	(123.64)	(11,002.00)	(2,289.53)	(19,263.65)
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	(1,658.70)	(123.64)	(11,002.00)	(2,289.53)	(19,263.65)
10. Tax expense	-10.19	0.00	0.00	(10.19)	(536.91)
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(1,648.51)	(123.64)	(11,002.00)	(2,279.34)	(18,726.74)
12. Extraordinary items (net of tax ` expense ____ Lakhs)	0.00	0.00	0.00	0.00	-
13. Net Profit / (Loss) for the period (11 ± 12)	(1,648.51)	(123.64)	(11,002.00)	(2,279.34)	(18,726.74)
14. Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00
15. Minority Interest*	0.00	0.00	0.00	0.00	0.00
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(1,648.51)	(123.64)	(11,002.00)	(2,279.34)	(18,726.74)
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,238.95	1,238.95	1,238.95	1,238.95	1,238.95
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
19.i Earnings Per Share (before extraordinary items) (of Rs. 1/- each) (not annualised):					
(a) Basic	(1.33)	(0.10)	(8.88)	(1.84)	(15.12)
(b) Diluted	(1.33)	(0.10)	(8.88)	(1.84)	(15.12)
19.ii Earnings Per Share (after extraordinary items) (of Rs. 1/- each) (not annualised):					
(a) Basic	(1.33)	(0.10)	(8.88)	(1.84)	(15.12)
(b) Diluted	(1.33)	(0.10)	(8.88)	(1.84)	(15.12)

Standalone / Consolidated Statement of Assets and Liabilities

Particulars	<u>Standalone</u>	
	March 31, 2016 Audited	March 31, 2015 Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	1,238.95	1,238.95
b. Reserves and Surplus	(8,908.98)	(8,317.86)
c. Money received against share warrants		-
Sub-total - Shareholders' funds	(7,670.03)	(7,078.91)
2. Share application money pending allotment		-
3. Minority Interest		-
4. Non-current Liabilities		
a. Long-term borrowings	6,287.11	6,287.11
b. Deferred tax liabilities (net)	15.26	5.67
c. Other long-term liabilities		
d. Long-term provisions		
Sub-total - Non-current liabilities	6,302.37	6,292.78
5. Current Liabilities		
a. Short-term borrowings	10,750.00	10,750.00
b. Trade payables	1,820.50	1,528.46
c. Other current liabilities	4,459.20	3,133.03
d. Short-term provisions	301.30	195.31
Sub-total - Current liabilities	17,331.00	15,606.80
TOTAL - EQUITY AND LIABILITIES	15,963.33	14,820.67
B. ASSETS		
1. Non-current assets		
a. Fixed assets	853.17	946.21
b. Goodwill on consolidation		
c. Non-current investments	5,373.63	5,383.63
d. Deferred tax assets (Net)		
e. Long-term loans and advances		
f. Other non-current assets		
Sub-total - Non-current assets	6,226.80	6,329.84
2. Current assets		
a. Current investments		11,713.47
b. Inventories	14.91	58.42
c. Trade receivables	2,143.33	1,441.62
d. Cash and cash equivalents	25.37	2.01
e. Short-term loans and advances	6,078.96	5,125.55
f. Other current assets	1,473.96	1,863.23
Sub-total - Current assets	9,736.53	20,204.30
TOTAL - ASSETS	15,963.33	26,534.14
Contingent Liability of Rs. 1320.00 Lakhs		

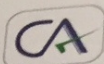
<u>Consolidated</u>	
March 31, 2016 Audited	March 31, 2015 Audited
1,238.95	1,238.95
(29,764.56)	(38,680.74)
(28,525.61)	(37,441.79)
	-
	-
21,867.30	21,852.84
15.26	65.91
-	
21,882.56	21,918.75
12,576.34	12,610.25
4,000.39	1,967.41
10,877.88	7,477.86
369.83	451.52
27,824.44	22,507.04
21,181.40	6,984.00
1,462.43	1,561.13
	10.00
1,462.43	1,571.13
14.91	1,043.23
7,558.72	2,112.62
26.11	3.91
2,978.02	155.25
9,141.22	2,097.86
19,718.97	5,412.87
21,181.41	6,984.00

Part II - SHAREHOLDERS' INFORMATION
Shareholders Information for the Quarter and Year Ended March 31, 2016

Particulars	As on quarter ended on March 31, 2016	As on quarter ended on December 31, 2015	As on quarter ended on March 31, 2015	As on year ended on March 31, 2016	As on year ended on March 31, 2015
A PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of Shares	857,88,193	857,88,193	832,81,173	857,88,193	832,81,173
- Percentage of shareholding	69.24%	69.24%	67.22%	69.24%	67.22%
2. Promoters and Promoter Group Shareholding **					
a) Pledged/ Encumbered					
- Number of Shares	300,34,078	300,34,078	309,03,478	300,34,078	309,03,478
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78.82%	78.82%	76.09%	78.82%	76.09%
- Percentage of shares (as a % of the total share capital of the company)	24.24%	24.24%	24.94%	24.24%	24.94%
b) Non-Encumbered					
- Number of Shares	80,72,432	80,72,432	97,10,052	80,72,432	97,10,052
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	21.18%	21.18%	23.91%	21.18%	23.91%
- Percentage of shares (as a % of the total share capital of the company)	6.52%	6.52%	7.84%	6.52%	7.84%
Quarter ended					
Particulars					
B. INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	-				
Received during the quarter	-				
Disposed of during the quarter	-				
Remaining unresolved at the end of the quarter	-				

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on May 30, 2016
2. Segment wise reporting are not applicable as the Company operates in single segment.
3. The figures of the last quarter or the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year.



V. VISWANATHAN ACA, LCS
V VISWANATHAN & ASSOCIATES
CHARTERED ACCOUNTANTS

No.1, 1st Floor, Left Wing, Alsa Mall,
No.149 Montieth Road, Egmore
Chennai - 600 008. Ph : 044-3006 2292
Mob : 9962287333/9962230333
Email : viswapais@gmail.com

To Board of Directors of
Gemini Communication Ltd

We have audited the quarterly financial results of Gemini Communication Ltd for the quarter ended 31st March 2016 and the year to date results for the period 01/04/2015 to 31/03/2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results expect for going concern assumption adopted by the management which may be inappropriate due to continuous cash losses

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss² and other financial information for the quarter ended 31/03/2016 as well as the year to date results for the period for 01/04/2015 to 31/03/2016

Place: Chennai

Date : 30/05/2016

For V. VISWANATHAN & ASSOCIATES
Chartered Accountants

Viswanathan V

V. Viswanathan
M.No.228990
FRN: 013713S