

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC) Sudai Industries Limited  
 Names of the stock exchanges where the shares of the target company are listed BSE Limited  
 Date of reporting 1<sup>st</sup> October, 2015  
 Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked Mr. Sudarshan Sherram Chokhani

Details of the creation of encumbrance:													
Name of the Promoter in the Target Company (1) or PACs with him*	Promoter holding in the Target Company (1)	Promoter holding already encumbered(2)	Details of events pertaining to encumbrance (3)										
Number	% of total share capital	Number	% of total share capital	Type of event (creation /release/ invocation)	Date of creation/ release/ invocation)	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favour shares are encumbered ***	Post event holding of the encumbered shares {creation [(2)+(3)] / release [(2)-(3)]/ invocation [(1)-(3)]}	% of total share capital	
Mr. Sudarshan Sherram Chokhani	15,33,587	20.81%	Nil	Nil	Creation	29/09/2015	Pledge	Loan taken by the Company	1,00,000	1.35%	Mrs. Sadhna Anoop Gupta (Holding shares on behalf of Concept Management Consulting Limited)	1,00,000	1.35%

Signature of the Authorized Signatory:  
*Sudarshan Sherram Chokhani*

Place: Mumbai  
 Date: 01/10/2015

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.  
\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.