

May 6, 2016

Scrip Code - 532679
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

STOREONE
National Stock Exchange of India Limited,
'Exchange Plaza'
Bandra-Kurla Complex,
Bandra (East)
MUMBAI – 400 051

Sub: Submission of Audited Financial Results of Store One Retail India Limited for the quarter and financial year ended March 31, 2016, along with Audit Report and Form-A.


Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Regulations**"), we enclose hereto, for your information and record, the audited standalone and consolidated financial results of Store One Retail India Limited ("**the Company**") for the quarter and financial year ended March 31, 2016, duly approved by the Board of Directors of the Company at its meeting held today i.e. May 6, 2016, along with Form A (i.e. Unmodified Report, on the standalone and consolidated Audited Financial Results of the Company for the year ended March 31, 2016).

We also submit herewith Audit Report dated May 6, 2016, issued by the Statutory Auditors of the Company, on the **standalone and consolidated** financial results of the Company, for the financial year ended March 31, 2016, which was duly placed before the Board at the aforesaid meeting.

Thanking you,

Yours truly
For **Store One Retail India Limited**


Vikas Khandelwal
Company Secretary



Encl: as above

Store One Retail India Limited

Corporate office: 'Indiabulls House' 448-451, Udyog Vihar, Phase-V, Gurgaon-122016 | T: 0124 6681199 | F: 0124 6681111
Registered office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001 | T: 011 30252900 | F: 011 30252901
CIN: L52190DL2005PLC181536 | Website: www.storeone.in | E-mail: helpdesk@indiabulls.com

014286

STORE ONE RETAIL INDIA LIMITED (consolidated entity)
Statement of Audited Financial Results
for the quarter and year ended March 31, 2016

PART I		(Rupees in lakhs)	
		Quarter ended 31-Mar-16 (Audited)	Year ended 31-Mar-16 (Audited)
	Particulars		
1	Income from operations		
	(a) Net sales / Income from operations (net of taxes)		
	Total income from operations (net)	10,867.57	25,990.27
2	Expenses	10,867.57	25,990.27
	(a) Cost of goods sold		
	(b) Employee benefits expense	20.31	42.34
	(c) Depreciation and amortisation expense	304.43	1,224.71
	(d) Others and operating expenses	354.13	1,411.17
	Total expenses	6,106.93	16,788.87
3	Profit from operations before other income, finance costs and exceptional items (1-2)	6,785.80	19,467.09
4	Other income	4,081.77	6,523.18
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	85.26	100.22
6	Finance costs	4,167.03	6,623.40
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	278.25	1,106.44
8	Exceptional items	3,888.78	5,516.96
9	Profit from ordinary activities before tax (7-8)	-	-
10	Tax expense	3,888.78	5,516.96
11	Net profit from ordinary activities after tax (9-10)	-	-
12	Extraordinary items (net of tax expense)	3,888.78	5,516.96
13	Net profit for the period / year (11-12)	-	-
14	Minority interest	3,888.78	5,516.96
15	Net profit after minority interest for the period / year (13-14)	-	-
16	Paid-up equity share capital (Face value of Rs. 10 per share)	3,888.78	5,516.96
17	Paid up preference share capital (Face value of Rs. 10 per share)	2,760.00	2,760.00
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	297.35	297.35
19	(a) Earnings per share (EPS) before extraordinary items (Face value of Rs. 10 per equity share) <i>*(EPS for the quarters are not annualised)</i>		18,105.63
	-Basic (Amount in Rs.)		
	-Diluted (Amount in Rs.)	14.06*	19.87
	(b) Earnings per share (EPS) after extraordinary items (Face value of Rs. 10 per equity share) <i>*(EPS for the quarters are not annualised)</i>	14.06*	19.87
	-Basic (Amount in Rs.)		
	-Diluted (Amount in Rs.)	14.06*	19.87
20	Items exceeding 10% of total expenditure	14.06*	19.87
	--- Property management and assets maintenance services	772.65	3,157.86
	--- Management and construction advisory services	3,653.18	7,490.37

Pia Johnson



Notes to the Financial Results:

- a) Store One Retail India Limited conducts its operations along with its subsidiary. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standard- 21 (AS 21) on "Consolidated Financial Statements" and other applicable Accounting Standards as specified under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). The financial statements of the parent Company and its subsidiary has been combined on a line-by-line basis by adding together the book values of items of assets, liabilities, income and expenses, after eliminating intra-group balances, transactions and resulting unrealized gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policies.
- b) The Audited Consolidated Financial results of the Company for the year ended March 31, 2016 have been reviewed by the Audit Committee at its meeting held on May 6, 2016 and approved by the Board of Directors ("the board") at its meeting held on May 6, 2016.
- c) The Company's primary business segment is reflected based on principal business activities carried on by it. As per Accounting Standard (AS - 17) Segment Reporting as specified under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), the Company operates in three reportable business segments i.e. Management and Maintenance Services, Equipment Renting Services and Construction, Advisory and Other Related Activities and in one geographical segment i.e., within India.

Segment Results		(Rupees in lakhs)	
Particulars	Quarter ended	Year ended	
	31-Mar-16 (Audited)	31-Mar-16 (Audited)	
Segment revenue			
Management and maintenance services			
Equipment renting services	1,908.05	7,308.62	
Construction, advisory and other related activities	2,059.21	7,131.61	
Total	6,900.31	11,550.04	
Less: Inter segment revenue	10,867.57	25,990.27	
Income from operations	-	-	
Segment results	10,867.57	25,990.27	
Profit before tax and interest			
Management and maintenance services			
Equipment renting services	773.71	2,161.56	
Construction, advisory and other related activities	403.26	1,951.62	
Total	2,883.39	2,189.03	
(i) Less: Interest	4,060.36	6,302.21	
(ii) Less: Unallocable expenditure net off unallocable income	144.07	460.92	
Total profit before tax	27.51	324.33	
Capital employed (segment assets - segment liabilities)	3,888.78	5,516.96	
Management and maintenance services			
Equipment renting services	(3,937.60)	(3,937.60)	
Construction, advisory and other related activities	12,716.36	12,716.36	
Unallocated	13,910.38	13,910.38	
Total	(1,526.16)	(1,526.16)	
	21,162.98	21,162.98	

Pia Johnson



d)

Statement of Assets and Liabilities (Consolidated - Audited)		(Rupees in lakhs)
Particulars		As at 31-Mar-16 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital		3,057.35
(b) Reserves and surplus		18,105.63
(c) Money received against share warrants		-
	Sub-total - Shareholders' funds	21,162.98
2 Share application money pending for allotment		
		-
3 Minority Interest		
		-
4 Non-current liabilities		
(a) Long-term borrowings		5,073.20
(b) Deferred tax liabilities, net		-
(c) Other long-term liabilities		-
(d) Long-term provisions		96.44
	Sub-total - Non-current liabilities	5,169.64
5 Current liabilities		
(a) Short-term borrowings		-
(b) Trade payables		3,847.50
(c) Other current liabilities		58,540.91
(d) Short-term provisions		35.57
	Sub-total - Current liabilities	62,423.98
	Total of Equity and Liabilities	88,756.60
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets		15,386.49
(ii) Intangible assets		87.02
(iii) Capital work-in-progress		-
(b) Goodwill on consolidation		-
(c) Non-current investments		-
(d) Deferred tax assets, net		-
(e) Long-term loans and advances		2,221.95
(f) Other non-current assets		1.00
	Sub-total - Non-current assets	17,696.46
2 Current assets		
(a) Current investments		-
(b) Inventories		54.10
(c) Trade receivables		3,434.05
(d) Cash and bank balances		433.64
(e) Short-term loans and advances		67,137.75
(f) Other current assets		0.60
	Sub-total - Current assets	71,060.14
	Total of Assets	88,756.60

e)

Company has invested in one wholly owned subsidiary during the quarter ended December 2015 and it is the first occasion when the consolidated results have been prepared and accordingly presentation of comparatives figures for the previous periods / year is not applicable.

Pia Johnson



STORE ONE RETAIL INDIA LIMITED (as standalone entity)

Statement of Audited Financial Results
for the quarter and year ended March 31, 2016

(Rupees in lakhs)						
PART I	Particulars	Quarter ended			Year ended	
		31-Mar-16 (Audited)	31-Dec-15 (Unaudited)	31-Mar-15 (Audited)	31-Mar-16 (Audited)	31-Mar-15 (Audited)
		Refer Note " f "		Refer Note " f "		
1	Income from operations					
	(a) Net sales / Income from operations (net of taxes)	10,838.89	7,941.31	3,524.64	25,952.50	13,436.43
	Total income from operations (net)	10,838.89	7,941.31	3,524.64	25,952.50	13,436.43
2	Expenses					
	(a) Cost of goods sold	20.31	5.54	10.81	42.34	52.15
	(b) Employee benefits expense	264.40	309.02	394.91	1,184.68	919.78
	(c) Depreciation and amortisation expense	348.79	356.23	348.47	1,404.00	1,268.42
	(d) Others and operating expenses	6,114.79	5,659.67	1,978.05	16,788.45	8,273.89
	Total expenses	6,748.29	6,330.46	2,732.24	19,419.47	10,514.24
3	Profit from operations before other income, finance costs and exceptional items (1-2)	4,090.60	1,610.85	792.40	6,533.03	2,922.19
4	Other income	85.26	5.16	7.42	100.22	28.03
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	4,175.86	1,616.01	799.82	6,633.25	2,950.22
6	Finance costs	277.66	279.14	258.35	1,105.85	623.91
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,898.20	1,336.87	541.47	5,527.40	2,326.31
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	3,898.20	1,336.87	541.47	5,527.40	2,326.31
10	Tax expense	-	-	1.99	-	1.99
11	Net profit from ordinary activities after tax (9-10)	3,898.20	1,336.87	539.48	5,527.40	2,324.32
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net profit for the period / year (11-12)	3,898.20	1,336.87	539.48	5,527.40	2,324.32
14	Paid-up equity share capital (Face value of Rs.10 per share)	2,760.00	2,760.00	2,760.00	2,760.00	2,760.00
15	Paid up preference share capital (Face value of Rs.10 per share)	297.35	297.35	297.35	297.35	297.35
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	18,116.07	12,649.96
17	(a) Earnings per share (EPS) before extraordinary items (Face value of Rs. 10 per equity share) <i>*(EPS for the quarters are not annualised)</i>					
	-Basic (Amount in Rs.)	14.09*	4.84*	1.93*	19.91	8.40
	-Diluted (Amount in Rs.)	14.09*	4.84*	1.93*	19.91	8.40
	(b) Earnings per share (EPS) after extraordinary items (Face value of Rs. 10 per equity share) <i>*(EPS for the quarters are not annualised)</i>					
	-Basic (Amount in Rs.)	14.09*	4.84*	1.93*	19.91	8.40
	-Diluted (Amount in Rs.)	14.09*	4.84*	1.93*	19.91	8.40
18	Items exceeding 10% of total expenditure					
	--- Property management and assets maintenance services	772.65	375.57	526.41	3,157.86	4,266.14
	--- Management and construction advisory services	3,653.18	3,404.50	-	7,490.37	-

Pia Johnson



Notes to the Financial Results:

- a) The standalone financial results of Store One Retail India Limited ("STOREONE,"the Company") for the quarter and year ended March 31, 2016 have been reviewed by the Audit Committee at its meeting held on May 6, 2016 and approved by the Board of Directors ("the board") at its meeting held on May 6, 2016.
- b) During the quarter ending December,2015, the Company had invested into a wholly owned subsidiary amounting to Rs.5 Lacs.
- c) The Board of Directors of the Company at its meeting held on May 6, 2016, has declared dividend @ 9% on 2,973,450 preference shares of the Company.
- d) The Company's primary business segment is reflected based on principal business activities carried on by it. As per Accounting Standard (AS - 17) Segment Reporting as specified under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), the Company operates in three reportable business segments i.e. Management and Maintenance Services, Equipment Renting Services and Construction, Advisory and Other Related Activities and in one geographical segment i.e., within India.

Segment Results	(Rupees in lakhs)					
	Particulars	Quarter ended			Year ended	
		31-Mar-16 (Audited) Refer Note "f"	31-Dec-15 (Unaudited)	31-Mar-15 (Audited) Refer Note "f"	31-Mar-16 (Audited)	31-Mar-15 (Audited)
Segment revenue						
Management and maintenance services						
Equipment renting services	1,908.05	1,812.72	1,776.58	7,308.62	7,369.73	
Construction, advisory and other related activities	2,030.53	1,643.22	1,640.44	7,093.84	5,545.75	
Total	6,900.31	4,485.37	107.62	11,550.04	520.95	
Less: Inter segment revenue	10,838.89	7,941.31	3,524.64	25,952.50	13,436.43	
Income from operations	-	-	-	-	-	
Segment results	10,838.89	7,941.31	3,524.64	25,952.50	13,436.43	
Profit before tax and interest						
Management and maintenance services						
Equipment renting services	773.71	842.00	227.33	2,161.56	1,375.28	
Construction, advisory and other related activities	412.68	415.83	670.94	1,962.06	1,484.53	
Total	2,883.39	297.75	96.80	2,189.03	468.80	
(i) Less: Interest	4,069.78	1,555.58	995.07	6,312.65	3,328.61	
(ii) Less: Unallocable expenditure net off unallocable income	144.07	137.76	60.02	460.92	109.83	
Total profit before tax	27.51	80.95	393.58	324.33	892.47	
Capital employed (segment assets - segment liabilities)	3,898.20	1,336.87	541.47	5,527.40	2,326.31	
Management and maintenance services						
Equipment renting services	(3,937.60)	(276.89)	5,838.84	(3,937.60)	5,838.84	
Construction, advisory and other related activities	12,726.81	12,398.99	11,759.62	12,726.81	11,759.62	
Unallocated	13,910.38	13,536.95	-	13,910.38	-	
Total	(1,526.17)	(8,351.61)	(1,891.15)	(1,526.17)	(1,891.15)	
Total	21,173.42	17,307.44	15,707.31	21,173.42	15,707.31	

Pia Johnson



e)

Statement of assets and liabilities (standalone - audited)		(Rupees in lakhs)	
Particulars	As at 31-Mar-16 (Audited)	As at 31-Mar-15 (Audited)	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital			
(b) Reserves and surplus	3,057.35	3,057.35	
(c) Money received against share warrants	18,116.07	12,649.96	
	-	-	
Sub-total - Shareholders' funds	21,173.42	15,707.31	
2 Share application money pending for allotment			
	-	-	
3 Non-current liabilities			
(a) Long-term borrowings	4,858.20	6,561.10	
(b) Deferred tax liabilities, net	-	-	
(c) Other long-term liabilities	-	-	
(d) Long-term provisions	87.26	69.66	
Sub-total - Non-current liabilities	4,945.46	6,630.76	
4 Current liabilities			
(a) Short-term borrowings	-	-	
(b) Trade payables	3,847.50	2,601.12	
(c) Other current liabilities	58,527.22	3,182.30	
(d) Short-term provisions	34.50	34.08	
Sub-total - Current liabilities	62,409.22	5,817.50	
Total of Equity and Liabilities	88,528.10	28,155.57	
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	15,203.66	16,302.25	
(ii) Intangible assets	87.02	61.21	
(iii) Capital work-in-progress	-	-	
(b) Non-current investments	5.00	-	
(c) Deferred tax assets, net	-	-	
(d) Long-term loans and advances	2,221.70	4,988.29	
(e) Other non-current assets	1.00	2.00	
Sub-total - Non-current assets	17,518.38	21,353.75	
2 Current assets			
(a) Current investments	-	-	
(b) Inventories	54.10	38.65	
(c) Trade receivables	3,400.01	5,860.51	
(d) Cash and bank balances	420.74	307.65	
(e) Short-term loans and advances	67,134.27	594.38	
(f) Other current assets	0.60	0.63	
Sub-total - Current assets	71,009.72	6,801.82	
Total of Assets	88,528.10	28,155.57	

f) Figures of quarters ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the respective financial year.

g) Figures for the prior quarters/year have been regrouped and/or reclassified wherever considered necessary.

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi-110001
(CIN: L52190DL2005PLC181536)

Place : Gurgaon
Date : 6 May 2016

For and on behalf of the Board of Directors

Pia Johnson

Pia Johnson
Whole Time Director



Agarwal Prakash & Co.

CHARTERED ACCOUNTANTS

508, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001

Phones : 23730880/1 Fax : 011-43516377

E-mail : info@apnco.org

Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Store One Retail India Limited

1. We have audited the consolidated financial results of **Store One Retail India Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter and year ended March 31, 2016 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the annual financial statements which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results which have been prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these financial results:
 - (i) includes the financial results of Store One Infra Resources Limited as at and for the year ended March 31, 2016;
 - (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in this regard; and
 - (iii) gives a true and fair view of the consolidated net profit and other financial information for the year ended March 31, 2016.

For Agarwal Prakash & Co.

Chartered Accountants

Firm's Registration No.: 005975N


Vikas Aggarwal

Partner

Membership No.: 097848



Place: Gurgaon

Date: May 6, 2016

Agarwal Prakash & Co.

CHARTERED ACCOUNTANTS

508, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001

Phones : 23730880/1 Fax : 011-43516377

E-mail : info@apnco.org

Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

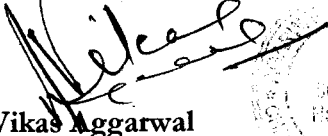
To The Board of Directors of Store One Retail India Limited

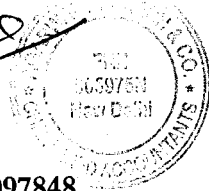
1. We have audited the standalone annual financial results of **Store One Retail India Limited** ("the Company"), for the year ended March 31, 2016 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our review of financial results for the nine months period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, as specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India; and our audit of the annual financial statements which have been prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in this regard; and
 - (ii) gives a true and fair view of the net profit and other financial information for the year ended March 31, 2016.



4. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Agarwal Prakash & Co.
Chartered Accountants
Firm's Registration No.: 005975N

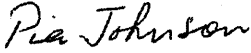
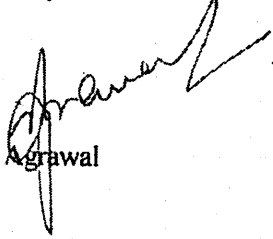
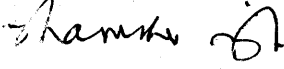
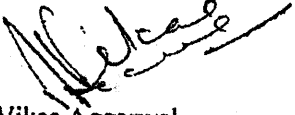

Vikas Aggarwal
Partner
Membership No.: 097848



Place: Gurgaon
Date: May 6, 2016


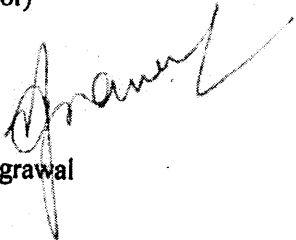

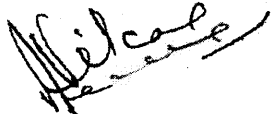
FORM A

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	<i>Name of the Company:</i>	Store One Retail India Limited
2.	<i>Annual financial statements for the year ended:</i>	31 st March, 2016 (Consolidated)
3.	<i>Type of Audit observation</i>	Unmodified
4.	<i>Frequency of observation</i>	Not Applicable
5.	<i>To be signed by-</i>	
	<i>CEO/ Managing Director</i>	 Ms. Pia Johnson (Whole-time Director)
	<i>CFO</i>	 Mr. Vijay Kumar Agrawal
	<i>Audit Committee Chairman</i>	 Mr. Shamsheer Singh Ahlawat
	<i>Auditor of the Company</i>	For Agarwal Prakash & Co. Chartered Accountants (Firm Registration No. 005975N)  Vikas Aggarwal Partner Membership No. 097848

Date: May 6, 2016

FORM A
Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	<i>Name of the Company:</i>	Store One Retail India Limited
2.	<i>Annual financial statements for the year ended:</i>	31 st March, 2016 (Standalone)
3.	<i>Type of Audit observation</i>	Unmodified
4.	<i>Frequency of observation</i>	Not Applicable
5.	<i>To be signed by-</i>	
	<i>CEO/ Managing Director</i>	 Ms. Pia Johnson (Whole-time Director)
	<i>CFO</i>	 Mr. Vijay Kumar Agrawal
	<i>Audit Committee Chairman</i>	 Mr. Shamsheer Singh Ahlawat
	<i>Auditor of the Company</i>	For Agarwal Prakash & Co. Chartered Accountants (Firm Registration No. 005975N)  Vikas Aggarwal Partner Membership No. 097848

Date: May 6, 2016