



20<sup>th</sup> February, 2017

**The National Stock Exchange of India Ltd.,**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra - Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

**BSE Limited**

1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

NSE CODE: GAMMONIND

BSE CODE:509550

Dear Sir,

**Sub: Outcome of the Board Meeting held on 20<sup>th</sup> February, 2017.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, you are hereby informed that the Board of Directors ("Board") of Gammon India Limited (hereinafter referred to as "the Company") has at its meeting held on 20<sup>th</sup> February, 2017 transacted the following businesses:

- i) The Board of Directors has in furtherance to the shareholders' approval dated 20<sup>th</sup> May, 2016 approving sale of upto 30% of equity shares of Gammon Infrastructure Projects Limited ("GIPL") held through its wholly owned subsidiary Gammon Power Limited ("GPL") has subject to members, lenders and all other statutory approvals, permitted GPL to further sell/dispose off the balance 26.06% of the equity shares of GIPL at the market price, in one or more tranches out of which, the Board has subject to shareholders and all other statutory approvals, expressed its intention to acquire upto 20% of the said equity shares of GIPL from GPL at the market price in one or more tranches.

The said equity shares of GIPL have been currently pledged by GPL to the Company's lenders as security for loans advanced to the Company.

- ii) The Board has also approved draft of the Notice of Postal Ballot for seeking shareholders' approval for the aforementioned sale/acquisition. The cut-off date has been fixed as 17<sup>th</sup> February, 2017.

You are requested to take the aforementioned information on record.

By Order of the Board of Directors  
For **GAMMON INDIA LIMITED**



**GITA BADE**  
**COMPANY SECRETARY**

**GAMMON INDIA LIMITED**

**An ISO 9001 Company**

GAMMON HOUSE, VEER SAVARKAR MARG, P. O. BOX NO. 9129, PRABHADEVI, MUMBAI-400 025. INDIA.  
Telephone : 91- 22 - 6111 4000 • 2430 6761 • Fax : 91 - 22 - 2430 0221 • 2430 0529  
E-Mail : gammon@gammonindia.com • Website : www.gammonindia.com

CIN: L74999MH1922PLC000997

