



हिन्दुस्तान कॉपर लिमिटेड

पंजीकृत एवं प्रधान कार्यालय  
Registered & Head Office

HINDUSTAN COPPER LIMITED

CIN No. : L27201WB1967GOI028825

ताम्र भवन TAMRA BHAVAN  
1, आशुतोष चौधरी एवेन्यू  
1, Ashutosh Chowdhury Avenue,  
पो०बॉ०सं० P.B. NO. 10224  
कोलकाता KOLKATA- 700 019

भारत सरकार का उपक्रम  
A GOVT. OF INDIA ENTERPRISE

No. HCL/SCY/SE/ 2016

30.5.2016

The Sr. General Manager  
Dept. of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
BSE Scrip Code: 513599

The Vice President  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex, Bandra(East)  
Mumbai 400 051  
NSE Symbol: HINDCOPPER

Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith financial results of Hindustan Copper Ltd for the quarter and year ended on 31<sup>st</sup> March, 2016 approved by the Board of Directors in its meeting held on 30.5.2016 from 12:00 noon to 3:45 pm. The Statutory Auditors' report thereon along with Declaration (For audit report with unmodified opinion) are also enclosed.

The above is submitted for information and record please.

Thanking you,

Yours faithfully,

  
(C S Singh)  
GM & Co Secretary

Encl: As stated

# HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : "Tamra Bhavan", 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

CIN : L27201WB1967GOI028825

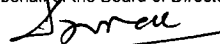
Statement of Audited Financial Results for the quarter and year ended 31st March 2016

(₹ In crore)

SL NO	Particulars	Three Months Ended 31st Mar 2016 (Audited)	Twelve Months Ended 31st Mar 2016 (Audited)
(1)	(2)	(3)	(6)
1	<b>Income from operations</b>		
(a)	Net sales/income from operations (Net of excise duty)	324.22	963.48
(b)	Other Operating Income	1.32	5.28
	<b>Total income from operations (net)</b>	<b>325.54</b>	<b>968.76</b>
2	<b>Expenses</b>		
(a)	Cost of materials consumed	15.35	45.42
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	73.35	(87.21)
(c)	Cost of stores, spares & tools consumed	35.25	111.49
(d)	Employee benefits expense	60.14	319.40
(e)	Consumption of power & fuel	36.61	169.72
(f)	Depreciation and amortisation expense	33.65	120.33
(g)	Other Expenditure	64.72	291.56
	<b>Total expenses</b>	<b>319.07</b>	<b>970.71</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>6.47</b>	<b>(1.95)</b>
	Other income	13.43	48.77
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>19.90</b>	<b>46.82</b>
6	Finance costs	0.75	1.44
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>19.15</b>	<b>45.38</b>
8	Exceptional items	0.00	0.00
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>19.15</b>	<b>45.38</b>
10	Tax expense - Current	8.03	21.64
	- Deferred	(5.17)	(19.82)
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>16.29</b>	<b>43.56</b>
12	Extraordinary items	0.00	0.00
13	<b>Net Profit for the period (11-12)</b>	<b>16.29</b>	<b>43.56</b>
14	Paid-up equity share capital (Face Value Rs. 5/- Per Share)	462.61	462.61
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	1450.78 (as on 31.03.2016)	1450.78 (as on 31.03.2016)
16.i	Earnings per share (before extraordinary items)		
	- Basic (Rs)	0.18	0.47
	- Diluted (Rs)	0.18	0.47
16.ii	Earnings per share (after extraordinary items)		
	- Basic (Rs)	0.18	0.47
	- Diluted (Rs)	0.18	0.47

- Notes:-**
- 1) These results have been reviewed by Audit Committee and approved by Board in their meetings held on 30th May 2016.
  - 2) The company, a vertically integrated copper producer, is primarily engaged in the business of mining and processing of copper ore to produce refined copper metal, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the Accounting Standard on "Segment Reporting (AS-17)."
  - 3) In giving effect to the wage agreement between Company Management and Workmen Union, an estimated provision of Rs 33.55 crore has been made regarding wage revision of workmen during the year.
  - 4) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
  - 5) Figures for the previous period have been rearranged wherever necessary.

For and on behalf of the Board of Directors



(K. D. DIWAN)

CHAIRMAN CUM MANAGING DIRECTOR  
(DIN 01829545)

Place : Kolkata  
Date : 30.05.2016

In terms of our report of even date attached

For A.KAYES & CO.  
Chartered Accountants  
FRN 311141E

  
CA. A.K. GHOSH

Partner  
(MRN 052933)



Place : Kolkata  
Date : 30.05.2016

# HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : "Tamra Bhavan", 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

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Statement of Assets and Liabilities as at 31st March, 2016

(₹ in crore)

SI No	Particulars	As at 31st March 2016 (Audited)	As at 31st March 2015 (Audited)
(1)	(2)	(3)	(4)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
(a)	Share capital	462.61	462.61
(b)	Reserves and Surplus	1450.78	1398.93
(c)	Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>1913.39</b>	<b>1861.54</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Non-current liabilities</b>		
(a)	Long-term borrowings	207.15	-
(b)	Deferred tax liabilities (net)	-	-
(c)	Other long-term liabilities	22.73	19.99
(d)	Long-term provisions	88.92	79.65
	<b>Sub-total - Non-current liabilities</b>	<b>318.80</b>	<b>99.64</b>
<b>4</b>	<b>Current Liabilities</b>		
(a)	Short-term borrowings	-	-
(b)	Trade payables	150.59	104.34
(c)	Other current liabilities	153.86	119.18
(d)	Short-term provisions	6.81	21.53
	<b>Sub-total - Current liabilities</b>	<b>311.26</b>	<b>245.05</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2543.45</b>	<b>2206.23</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
(a)	Fixed assets	605.67	334.28
(b)	Mine Development Expenditure	811.89	719.07
(c)	Non-current investments	-	-
(d)	Deferred tax assets (Net)	76.51	56.68
(e)	Long-term loans and advances	59.10	58.90
(f)	Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>1553.17</b>	<b>1168.93</b>
<b>2</b>	<b>Current assets</b>		
(a)	Current investments	75.81	71.08
(b)	Inventories	517.23	442.45
(c)	Trade receivables	57.33	85.22
(d)	Cash and cash equivalents	240.31	251.77
(e)	Short-term loans and advances	59.28	154.65
(f)	Other current assets	40.32	32.13
	<b>Sub-total - Current assets</b>	<b>990.28</b>	<b>1037.30</b>
	<b>TOTAL - ASSETS</b>	<b>2543.45</b>	<b>2206.23</b>

Place : Kolkata  
Date : 30.05.2016

In terms of our report of even date attached

For A.KAYES & CO.  
Chartered Accountants

FRN 311149E

CA. A. R. SHOSH

Partner  
(MRN 052933)

Place : Kolkata  
Date : 30.05.2016



*(Signature)*  
(K. B. DIWAN)  
CHAIRMAN CUM MANAGING DIRECTOR  
(DIN: 01829545)



**A. Kayes & Co**  
CHARTERED ACCOUNTANTS

231 Kamalalaya Centre (2nd & 3rd Floor)  
156A, Lenin Sarani, Kolkata - 700 013  
Phone : 2215-7252, 2215-5224, 2215-7753  
E-mail : akayes123@gmail.com  
Website : www.akayesca.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors  
Hindustan Copper Limited

We have audited the quarterly financial results of Hindustan Copper Limited for the quarter ended 31st March 2016 and the year to date results for the period 01.04.2015 to 31.03.2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder ; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March 2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

For A. KAYES & CO.  
Chartered Accountants  
FRN 311149E

  
CA. A. K. GHOSH  
Partner  
(MRN 052933)



Place: Kolkata  
Date: 30<sup>th</sup> May, 2016



हिन्दुस्तान कॉपर लिमिटेड

HINDUSTAN COPPER LIMITED

CIN No. : L27201WB1967GOI028825

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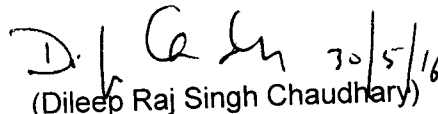
**DECLARATION**

(For audit report with unmodified opinion)

1. Name of the Company : HINDUSTAN COPPER LIMITED
2. Annual financial statements for the period ended : 31<sup>st</sup> March 2016
3. Type of Audit observation : Un-qualified/ Unmodified opinion
4. Frequency of observation : N.A.



(K D Diwan)  
Chairman-cum-Managing Director  
(DIN: 01829545)



(Dileep Raj Singh Chaudhary)  
Chairman of Audit Committee  
(DIN: 00269508)



(V V Venugopal Rao)  
Director Finance  
(DIN: 02950920)

For A. KAYES & CO.  
Chartered Accountants  
FRN 311149E



(CA A. K. GHOSH)  
Partner  
(MRN 052933)



Place : Kolkata  
Date : 30.05.2016

फोन Tel : 2283-2226 (Hunting), फैक्स Fax : (033) 2283-2478/2640

तार Cable : हिन्दुताम HINDCOPPER, ई-मेल E-mail : hcl\_ho@hindustancopper.ccm, वेब Web : www.hindustancopper.com