



21st January, 2017

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Tel.: 22721233/4
Fax: 022 2272 2039
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel.: 26598236
Fax: 2659 8237 / 38.
Scrip Code: ULTRACEMCO

Dear Sirs:

Sub: Disclosure under Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Board Meeting

We refer to our letter dated 10th January, 2017 intimating you about a meeting of the Board of Directors of the Company ("the Board") to be held on Saturday, 21st January, 2017.

We now inform you that the Board at its meeting held today, which commenced at 12 noon and concluded at 1:45 pm considered and approved the un-audited financial results of the Company for the quarter and nine months ended 31st December, 2016.

Copies of the un-audited financial results (standalone and consolidated) alongwith limited review report for the quarter and nine months ended 31st December, 2016 is attached.

The Board also approved setting up of a 3.5 mtpa integrated cement plant at Dhar, Madhya Pradesh.

A Press Release in this regard is attached.

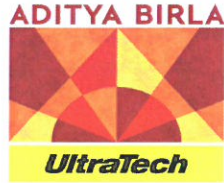
This is for your information and record, please.

Yours very truly,

A handwritten signature in blue ink, appearing to read "S. K. Chatterjee".

S. K. Chatterjee
Company Secretary

Encl. a/a.



₹ in Crores

Statement of Consolidated Unaudited Results for the Quarter and Nine Months Ended 31/12/2016

Sr. No.	Particulars	Three Months Ended			Nine Months Ended	
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015
		(Unaudited)	(Unaudited)	(Unaudited) (Refer Note 1)	(Unaudited)	(Unaudited) (Refer Note 1)
1	Income from Operations					
	(a) Gross Sales / Income from Operations	6690.22	6445.58	6785.01	20536.27	20489.74
	(b) Other Operating Income	70.78	63.04	79.56	185.70	201.51
	Total Income from Operations	6761.00	6508.62	6864.57	20721.97	20691.25
2	Expenses					
	(a) Cost of Materials Consumed	971.91	892.50	974.34	2843.40	2899.79
	(b) Purchases of Stock-in-Trade	123.30	120.40	110.25	366.52	330.36
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(48.30)	(81.42)	(49.04)	(25.40)	(56.47)
	(d) Employee Benefits Expense	392.19	383.86	375.57	1148.93	1079.61
	(e) Depreciation and Amortisation Expense	335.92	334.20	341.18	992.88	998.29
	(f) Power and Fuel	1064.09	964.68	1149.73	3017.51	3466.57
	(g) Freight and Forwarding Expenses	1374.64	1285.37	1407.01	4221.75	4320.02
	(h) Excise duty	763.10	738.04	771.85	2366.84	2356.72
	(i) Other Expenses	937.73	986.53	939.97	2906.05	2857.50
	Total Expenses	5914.58	5624.16	6020.86	17838.48	18252.39
3	Profit from Operations before Other Income and Finance Costs (1-2)	846.42	884.46	843.71	2883.49	2438.86
4	Other Income	97.47	158.88	88.86	407.36	323.09
5	Profit from ordinary activities before Finance Costs (3+4)	943.89	1043.34	932.57	3290.85	2761.95
6	Finance Costs	143.80	149.58	140.95	473.20	437.85
7	Profit from ordinary activities before Tax (5-6)	800.09	893.76	791.62	2817.65	2324.10
8	Tax Expense	206.14	280.12	224.88	830.23	663.05
9	Net Profit for the period (7-8)	593.95	613.64	566.74	1987.42	1661.05
10	Minority Interest	(0.66)	(0.66)	1.13	(1.60)	1.13
11	Net Profit after Taxes and Minority Interest (9-10)	594.61	614.30	565.61	1989.02	1659.92
12	Other Comprehensive Income (net of tax)	78.38	(0.75)	15.21	73.98	27.21
13	Total Comprehensive Income (after tax) (11+12)	672.99	613.55	580.82	2063.00	1687.13
14	Paid-up equity share capital (Face Value ₹ 10/- Per Share)	274.47	274.45	274.42	274.47	274.42
15	Earnings per share (of ₹ 10/- each) (Not Annualised):					
	(a) Basic	21.67	22.38	20.61	72.48	60.49
	(b) Diluted	21.65	22.37	20.60	72.44	60.45

Notes:

- The Company adopted Indian Accounting Standards (Ind AS) from 01/04/2016. The figures for the quarter and nine months ended 31/12/2015 are in compliance with Ind AS.
- Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter and nine months ended 31/12/2015:

₹ Crores

Sr. No.	Particulars	Quarter ended on 31/12/2015 Unaudited	Nine Months ended on 31/12/2015 Unaudited
	Net Profit under Previous Indian GAAP	545.92	1,564.02
(a)	On account of measuring Investments at Fair Value through Profit and Loss	33.50	144.26
(b)	On account of Hedge accounting of Borrowings	(10.45)	(31.36)
(c)	On account of depreciation and amortisation due to recognition of assets	(2.27)	(6.42)
(d)	On account of Interest	(1.60)	(4.82)
(e)	Others	5.41	16.35
(f)	Deferred tax on above adjustments (net)	(4.90)	(22.11)
	Net Profit for the period under Ind AS	565.61	1,659.92

- During the quarter, the Company has allotted 24,689 equity shares of ₹ 10/- each to the option grantees upon exercise of options in terms of the Company's Employees Stock Option Scheme – 2006 and 2013. As a result of such allotment, the paid-up equity share capital of the Company has increased from 274,445,284 equity shares of ₹ 10/- each to 274,469,973 equity shares of ₹ 10/- each.



4. The Scheme of Arrangement between the Company and Jaiprakash Associates Limited, Jaypee Cement Corporation Limited and their respective shareholders and creditors ("the Scheme") for the acquisition of identified cement plants is awaiting approval of the National Company Law Tribunal and other statutory authorities.
5. The Company, under the directions imposed by Competition Appellate Tribunal ("COMPAT"), has deposited ₹ 117.56 crores, being 10% of the penalty imposed under the Competition Commission of India ("CCI") order dated 31/08/2016. COMPAT has since granted a stay on the said CCI order. The Company, backed by a legal opinion, believes that it has a good case and accordingly no provision has been made in the accounts.

In a separate matter, the CCI by order dated 19/01/2017 has imposed a penalty of ₹ 68.30 crores on the Company pursuant to a reference filed by the Government of Haryana. The Company believes that it has a good case and will appeal against the order before COMPAT.

6. (a) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 21/01/2017.

(b) Key Standalone Financial Information:

Particulars	Three Months Ended			Nine Months Ended	
	31/12/2016 (Unaudited)	30/09/2016 (Unaudited)	31/12/2015 (Unaudited) {Refer Note 1}	31/12/2016 (Unaudited)	31/12/2015 (Unaudited) {Refer Note 1}
Total Income from Operations	6372.20	6195.65	6502.37	19663.02	19663.24
Net Profit before Tax	765.53	876.73	751.04	2759.98	2245.44
Net Profit after Tax	563.42	601.05	527.97	1939.39	1589.38

The Standalone Financial Results are available at the Company's website www.ultratechcement.com and on the websites of the stock exchanges www.bseindia.com and www.nseindia.com.

7. The Company is exclusively engaged in the business of cement and cement related products.
8. The figures for the previous period have been regrouped wherever necessary.

For and on behalf of the Board of Directors

K.K. Maheshwari
Managing Director

Mumbai
Date: 21/01/2017

UltraTech Cement Limited

Regd Office: 2nd Floor, 'B' Wing, Ahura Centre, MIDC, Andheri (E), Mumbai -400093
Tel: 022 - 66917800; Fax: 022 - 66928109; Website: www.ultratechcement.com; CIN: L26940MH2000PLC128420

An Aditya Birla Group Company

BSR & Co. LLP
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Limited Review Report on Unaudited Consolidated Financial Results of UltraTech Cement Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
UltraTech Cement Limited

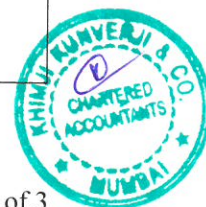
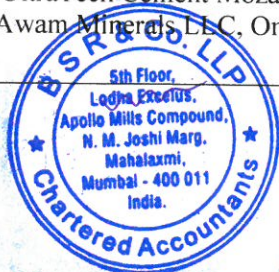
We have reviewed the accompanying Statement of unaudited consolidated financial results ('the Statement') of UltraTech Cement Limited ('the Company'), its subsidiaries, its associate and its jointly controlled entity (the Company, its subsidiaries, its associate and its jointly controlled entity constitute 'the Group') for the period ended 31 December 2016, attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 21 January 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

Name of the Entity	Relationship
Dakshin Cements Limited	Wholly Owned Subsidiary
Harish Cement Limited	Wholly Owned Subsidiary
Gotan Lime Stone Khanij Udyog Private Limited	Wholly Owned Subsidiary
Bhagwati Lime Stone Company Private Limited	Wholly Owned Subsidiary
UltraTech Cement SA (PTY)	Wholly Owned Subsidiary
UltraTech Cement Middle East Investments Limited (including its following subsidiaries)	Wholly Owned Subsidiary
(a) Star Cement Company LLC, UAE	
(b) Star Cement Company LLC, RAK, UAE	
(c) AI Nakhla Crusher LLC, Fujairah, UAE	
(d) Arabian Cement Industry LLC, Abu Dhabi	
(e) Arabian Gulf Cement Company, WLL, Bahrain	
(f) Emirates Cement Bangladesh Ltd., Bangladesh	
(g) Emirates Power Company Ltd., Bangladesh	
(h) UltraTech Cement Mozambique Limitada, Mozambique	
(i) Awam Minerals LLC, Oman	



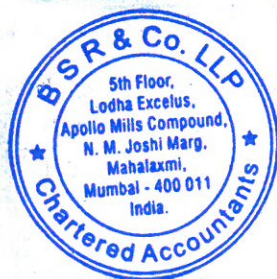
Review report (Continued)
UltraTech Cement Limited

PT UltraTech Investments, Indonesia (including its following subsidiaries) (a) PT UltraTech Mining Sumatera (b) PT UltraTech Cement, Indonesia	Wholly Owned Subsidiary
PT UltraTech Mining, Indonesia	Subsidiary
UltraTech Cement Lanka Private Limited.	Subsidiary
Madanpur (North) Coal Company Private Limited	Associate
Bhaskarpara Coal Company Limited	Jointly Controlled Entity

We did not review the financial results of fifteen subsidiaries and a jointly controlled entity included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of Rs.479.41 crore and Rs.1,299.51 crore for the quarter and nine months ended 31 December 2016, respectively, total profit after tax of Rs.31.48 crore and Rs.64.10 crore for the quarter and nine months ended 31 December 2016, respectively and total comprehensive income (after tax) of Rs.105.69 crore and Rs.153.42 crore for the quarter and nine months ended 31 December 2016, respectively, as considered in the consolidated financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

The unaudited consolidated financial results include the financial results of five subsidiaries and an associate which have not been reviewed by their auditors and are based solely on the management certified accounts, whose financial results reflect total revenues of Rs. Nil and Rs. Nil for the quarter and nine month ended 31 December 2016, respectively, total profit after tax of Rs.0.10 crore and Rs.0.07 crore for the quarter and nine months ended 31 December 2016 and total comprehensive income (after tax) of Rs.(0.09) crore and Rs.0.17 crore for the quarter and nine months ended 31 December 2016, respectively, as considered in the unaudited consolidated financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.

Based on our review conducted as stated above and based on the consideration of reports of the other auditors and management certified accounts referred to above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Review report (Continued)
UltraTech Cement Limited

We draw attention to Note 5 of the Statement which describes the following matters:

- (a) In terms of order dated 31 August 2016, the Competition Commission of India ('CCI') has imposed penalty of Rs.1,175.49 crore for alleged contravention of the provisions of the Competition Act, 2002 by the Company. The Company has filed an appeal against CCI Order before the Competition Appellate Tribunal ('COMPAT'). COMPAT has granted stay on the CCI Order on the condition that the Company deposits 10% of the penalty amounting to Rs.117.56 crore which has since been deposited. Based on a legal opinion and considering the uncertainty relating to the outcome of this matter, no provision has been made by the Company in these unaudited consolidated financial results. Our conclusion is not modified in respect of this matter.
- (b) In terms of order dated 19 January 2017, the CCI has imposed penalty of Rs.68.30 crore pursuant to a reference filed by the Government of Haryana for alleged contravention of the provisions of the Competition Act, 2002 in August 2012 by the Company. The Company believes it has a good case and will appeal against the order before COMPAT. Considering the uncertainty relating to the outcome of this matter, no provision has been made by the Company in these unaudited consolidated financial results. Our conclusion is not modified in respect of this matter.

The unaudited consolidated financial results for the comparative periods ended 31 December 2015 included in the Statement are based on published financial results for the said periods prepared in accordance with the then applicable Accounting Standards and other accounting principles generally accepted in India as reviewed by B S R & Co. LLP Chartered Accountants, one of the joint auditors, and G.P. Kapadia & Co. Chartered Accountants, vide limited review report dated 20 January 2016, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have been reviewed by us.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022

Vijay Mathur
Partner
Membership No: 046476

Mumbai
21 January 2017



For **Khimji Kunverji & Co.**
Chartered Accountants
Firm's Registration No: 105146W

Ketan Vikamsey
Partner
Membership No: 044000

Mumbai
21 January 2017





₹ in Crores

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31/12/2016

Sr. No.	Particulars	Three Months Ended			Nine Months Ended	
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015
		(Unaudited)	(Unaudited)	(Unaudited) (Refer Note 1)	(Unaudited)	(Unaudited) (Refer Note 1)
1	Income from Operations					
	(a) Gross Sales / Income from Operations	6303.23	6134.63	6423.83	19482.83	19464.66
	(b) Other Operating Income	68.97	61.02	78.54	180.19	198.58
	Total Income from Operations	6372.20	6195.65	6502.37	19663.02	19663.24
2	Expenses					
	(a) Cost of Materials Consumed	852.72	792.73	865.69	2531.45	2593.15
	(b) Purchases of Stock-in-Trade	119.66	118.69	109.20	353.30	315.89
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(48.82)	(50.57)	(57.54)	(10.99)	(62.43)
	(d) Employee Benefits Expense	364.73	357.22	349.86	1068.57	1005.13
	(e) Depreciation and Amortisation Expense	315.62	313.88	325.88	932.19	945.59
	(f) Power and Fuel	968.85	879.73	1068.16	2772.26	3224.36
	(g) Freight and Forwarding Expenses	1360.61	1274.90	1397.99	4180.71	4297.97
	(h) Excise duty	763.10	738.04	771.85	2366.84	2356.72
	(i) Other Expenses	877.89	930.11	882.05	2710.11	2682.83
	Total Expenses	5574.36	5354.73	5713.14	16904.44	17359.21
3	Profit from Operations before Other Income and Finance Costs (1-2)	797.84	840.92	789.23	2758.58	2304.03
4	Other Income	97.01	172.48	89.07	419.85	340.48
5	Profit from ordinary activities before Finance Costs (3+4)	894.85	1013.40	878.30	3178.43	2644.51
6	Finance Costs	129.32	136.67	127.26	418.45	399.07
7	Profit from ordinary activities before Tax (5-6)	765.53	876.73	751.04	2759.98	2245.44
8	Tax Expense	202.11	275.68	223.07	820.59	656.06
9	Net Profit for the period (7-8)	563.42	601.05	527.97	1939.39	1589.38
10	Other Comprehensive Income (net of tax)	4.37	(2.48)	10.47	(15.43)	3.27
11	Total Comprehensive Income (after tax) (9+10)	567.79	598.57	538.44	1923.96	1592.65
12	Paid-up equity Share Capital (Face Value ₹ 10/- Per Share)	274.47	274.45	274.42	274.47	274.42
13	Earnings per share (of ₹ 10/- each) (Not Annualised):					
	(a) Basic	20.53	21.90	19.24	70.67	57.92
	(b) Diluted	20.52	21.89	19.23	70.63	57.88

Notes:

- The Company adopted Indian Accounting Standards (Ind AS) from 01/04/2016. The figures for the quarter and nine months ended 31/12/2015 are in compliance with Ind AS.
- Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter and nine months ended 31/12/2015:

Sr. No.	Particulars	₹ Crores	
		Quarter ended on 31/12/2015 Unaudited	Nine Months ended on 31/12/2015 Unaudited
	Net Profit for the period under Previous Indian GAAP	508.56	1,493.24
(a)	On account of measuring Investments at Fair Value through Profit and Loss	33.50	144.26
(b)	On account of Hedge accounting of Borrowings	(10.45)	(31.36)
(c)	On account of depreciation and amortisation due to recognition of assets	(2.06)	(5.83)
(d)	On account of Interest	(1.60)	(4.82)
(e)	Others	5.41	16.35
(f)	Deferred tax on above adjustments (net)	(5.39)	(22.46)
	Net Profit for the period under Ind AS	527.97	1,589.38

- During the quarter, the Company has allotted 24,689 equity shares of ₹ 10/- each to the option grantees upon exercise of options in terms of the Company's Employees Stock Option Scheme – 2006 and 2013. As a result of such allotment, the paid-up equity share capital of the Company has increased from 274,445,284 equity shares of ₹ 10/- each to 274,469,973 equity shares of ₹ 10/- each.
- The Scheme of Arrangement between the Company and Jaiprakash Associates Limited, Jaypee Cement Corporation Limited and their respective shareholders and creditors ("the Scheme") for the acquisition of identified cement plants is awaiting approval of the National Company Law Tribunal and other statutory authorities.

(Handwritten signature)



5. The Company, under the directions imposed by Competition Appellate Tribunal ("COMPAT"), has deposited ₹ 117.56 crores, being 10% of the penalty imposed under the Competition Commission of India ("CCI") order dated 31/08/2016. COMPAT has since granted a stay on the said CCI order. The Company, backed by a legal opinion, believes that it has a good case and accordingly no provision has been made in the accounts.

In a separate matter, the CCI by order dated 19/01/2017 has imposed a penalty of ₹ 68.30 crores on the Company pursuant to a reference filed by the Government of Haryana. The Company believes that it has a good case and will appeal against the order before COMPAT.

6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 21/01/2017.

7. The Company is exclusively engaged in the business of cement and cement related products.

8. The figures for the previous period have been regrouped wherever necessary.

For and on behalf of the Board of Directors

A handwritten signature in black ink, appearing to read "K.K. Maheshwari", is written over the printed name.

K.K. Maheshwari
Managing Director

Mumbai
Date: 21/01/2017

UltraTech Cement Limited

Regd Office: 2nd Floor, 'B' Wing, Ahura Centre, MIDC, Andheri (E), Mumbai -400093

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An Aditya Birla Group Company

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Limited Review Report on Unaudited Standalone Financial Results of UltraTech Cement Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
UltraTech Cement Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of UltraTech Cement Limited ('the Company') for the period ended 31 December 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

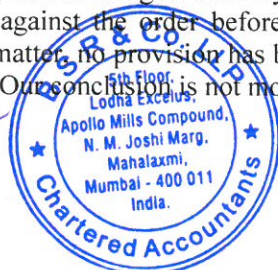
This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 21 January 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note 5 of the Statement which describes the following matters:


- (a) In terms of order dated 31 August 2016, the Competition Commission of India ('CCI') has imposed penalty of Rs.1,175.49 crore for alleged contravention of the provisions of the Competition Act, 2002 by the Company. The Company has filed an appeal against CCI Order before the Competition Appellate Tribunal ('COMPAT'). COMPAT has granted stay on the CCI Order on the condition that the Company deposits 10% of the penalty amounting to Rs.117.56 crore which has since been deposited. Based on a legal opinion and considering the uncertainty relating to the outcome of this matter, no provision has been made by the Company in these unaudited standalone financial results. Our conclusion is not modified in respect of this matter.
- (b) In terms of order dated 19 January 2017, the CCI has imposed penalty of Rs.68.30 crore pursuant to a reference filed by the Government of Haryana for alleged contravention of the provisions of the Competition Act, 2002 in August 2012 by the Company. The Company believes it has a good case and will appeal against the order before COMPAT. Considering the uncertainty relating to the outcome of this matter, no provision has been made by the Company in these unaudited standalone financial results. Our conclusion is not modified in respect of this matter.



Review report (Continued)
UltraTech Cement Limited

The unaudited financial results for the comparative periods ended 31 December 2015 included in the Statement are based on published financial results for the said periods prepared in accordance with the then applicable Accounting Standards and other accounting principles generally accepted in India as reviewed by B S R & Co. LLP Chartered Accountants, one of the joint auditors, and G.P. Kapadia & Co. Chartered Accountants, vide limited review report dated 20 January 2016, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have been reviewed by us.

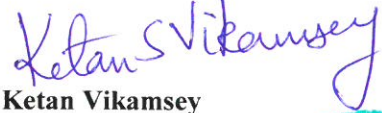
For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022


Vijay Mathur
Partner
Membership No: 046476

Mumbai
21 January 2017



For **Khimji Kunverji & Co.**
Chartered Accountants
Firm's Registration No: 105146W


Ketan Vikamsey
Partner
Membership No: 044000

Mumbai
21 January 2017





Mumbai, 21st January, 2017

Press Release

Un-audited Financial Results for the Quarter ended 31st December, 2016

Particulars	Consolidated		Standalone	
	Q3FY17	Q3FY16	Q3FY17	Q3FY16
Net Sales	5,927	6,013	5,540	5,652
PBIDT	1,280	1,274	1,210	1,204
PAT	594	567	563	528

UltraTech Cement Limited, an Aditya Birla Group Company, today announced its unaudited financial results for the quarter ended 31st December, 2016.

Financials

Net Sales stood at Rs. 5,927 crores as compared to Rs. 6,013 crores in the corresponding period of the previous year. Profit before Interest, Depreciation and Tax was Rs. 1,280 crores as compared to Rs.1,274 crores in the corresponding period of the previous year. Profit after Tax was up 5%, from Rs. 567 crores in Q3FY16 to Rs. 594 crores in Q3FY17.

On a standalone basis Net Sales stood at Rs. 5,540 crores as compared to Rs. 5,652 crores in the corresponding period of the previous year. Profit before Interest, Depreciation and Tax was Rs.1,210 crores as compared to Rs. 1,204 crores in Q3FY16.

The figures for the quarter ended 31st December, 2015 have been restated as per IndAS.

Greenfield expansion

The Board of Directors have approved the setting up of a 3.5 mtpa integrated cement plant at Dhar, Madhya Pradesh at a total cost of around Rs. 2,600 crores. Commercial production from the plant is expected to commence by Q4FY19. This plant will help in reduction of lead distance and cater to the markets of south-west Madhya Pradesh, where the Company is not a significant player.

With this expansion and the acquisition of the cement plants of Jaiprakash Associates Limited, the Company's cement capacity will stand augmented to 95 mtpa including its overseas operations.

Outlook

Continuing government spending on infrastructure, development of smart cities, interest rate cuts supported by interest subsidy schemes for housing will be the key demand drivers.

UltraTech Cement Limited

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