



Machino Plastics Limited

Registered Office & Plant:

3, Maruti J.V. Complex, Delhi-Gurgaon Road, Haryana – 122 015, India. Tel: 0124-2341218, 2340806 Fax: 0124-2340692

CIN:L25209HR2003PLC035034

Email: admin@machino.com

Website: www.machino.com

15th September, 2017

The BSE Ltd.
Phiroze Jeejebhoy Towers
Dalal Street,
Mumbai – 400001
Phones: +91-22-2271, 3121, 2037, 2041
corp.relations@bseindia.com
Security Code No.: 523248

Sub: Reply of queries received by email dated 12.09.2017 regarding discrepancies in the financial results for the quarter ended on 30.06.2017 under Regulation 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir,

With reference to your aforementioned email dated 12.09.2017 seeking clarification regarding the unaudited financial results of the company for the quarter ended on 30.06.2017.

In this regard, we herewith enclose the unaudited financial result of the company for the quarter ended on 30th June, 2017 as per the prescribed format of Schedule III of Companies Act, 2013,

Please take the same on your records.

Thanking You

Yours faithfully,
For **Machino Plastics Limited**


Sanjiv Jindall
Chairman cum Managing Director





Machino Plastics Limited

ISO/TS 16949:2009 Certified



ABS Certificate No: 40683
IATF Certificate No: 28290

Registered Office & Plant :
3 , Maruti Joint Venture Complex,
Udyog Vihar Phase IV, Gurgaon-122015

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Part I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017 (Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-17 (Unaudited)	31-Mar-17 (Unaudited)	30-Jun-16 (Unaudited)	31-Mar-17 (Audited)
I	Revenue from Operations				
	Sale of products	8,735.61	8,022.57	6,635.97	30,090.71
	Other Operating revenues	8.37	6.87	3.89	23.45
	Total Revenue from Operations	8,743.98	8,029.44	6,639.86	30,114.16
II	Other Income	7.74	27.86	0.48	30.77
III	Total Income (I+II)	8,751.72	8,057.30	6,640.34	30,144.93
IV	Expenses				
	Cost of material consumed	4,641.03	4,268.62	3,603.27	15,826.21
	Changes in inventories of finished goods, WIP and stock-in-trade	(11.79)	55.48	(170.10)	(3.18)
	Employee benefit expenses	770.54	711.32	544.59	2,473.16
	Finance Costs	199.10	165.78	82.11	404.91
	Depreciation & amortisation expense	464.60	361.55	274.72	1,292.43
	Excise duty on sale of goods	1,193.09	1,115.21	1,013.94	4,194.24
	Other expenses	1,641.98	1,299.24	1,140.27	4,994.85
	Total Expenses (IV)	8,898.55	7,977.20	6,488.80	29,182.62
V	Profit before tax (III-IV)	(146.83)	80.10	151.54	962.31
VI	Tax Expense				
	- Income Tax	-	68.36	16.97	198.36
	- Deferred Tax	-	96.15	42.02	288.44
		-	164.51	58.99	486.80
VII	Profit for the period (V-VI)	(146.83)	(84.41)	92.55	475.51
VIII	Other Comprehensive Income				
	a) Items that will not be reclassified to profit or loss	-	7.33	-	7.33
	b) Income tax relating to items that will not be reclassified to profit or loss	-	(2.54)	-	(2.54)
	c) Items that will be reclassified to profit or loss	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income for the period (a+b+c+d)	-	4.79	-	4.79
IX	Total Comprehensive Income for the period (VII+VIII)	(146.83)	(79.62)	92.55	480.30
X	Paid-up Equity Share Capital	613.68	613.68	613.68	613.68
XI	Face value of the share (INR)	10.00	10.00	10.00	10.00
	Earning per share (EPS) (face value of Rs. 10/- each)				
	a) Basic EPS (Rs.)	(2.39)	(1.38)	1.51	7.75
	b) Diluted EPS (Rs.)	(2.39)	(1.38)	1.51	7.75



NOTES :

- The above unaudited financial results for the quarter ended 30th June, 2017 have reviewed by the audit committee of the Board and have taken on record by the Board of Directors in their meeting held on 28th July, 2017. The Statutory Auditors of the Company have carried out a audit of the aforesaid results.
- 2 The figures for quarter ended 31 March 2017 are the balancing figures between the audited figures in respect of the full financial year and year to date figures up to the third quarter of the financial year.
 - 3 Revenue from operations includes excise duty.
 - 4 Prices fixed with customers are subject to revision.
 - 5 The company is exclusively engaged in the business of manufacturing of plastic moulded parts for automotive, appliances and industrial application and allied products, which is considered as the only reportable segment referred to in statement on Ind AS - 108 "Operating Segments". The geographical segmentation is not relevant, as there is insignificant export.
 - 6 Company has made an investment of Rs 6,800.43 lakh in FY 2016-17 and Rs 461.50 lakh in Q1 (2017-18) for expansion. Hence, there is an increase in finance cost and depreciation.
 - 7 Previous period figures have been recast wherever considered necessary.

Place : GURGAON
Date : 28th July, 2017



By Order of the Board
For MACHINO PLASTICS LIMITED


Sanjiivv Jindall
Managing Director

The Board of Directors,
Machino Plastics Limited

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of unaudited financial results of **Machino Plastics Limited** for the quarter ended 30th June, 2017 and year to date from 1st April, 2016 to 30th June, 2017 ("the statement"), being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement. A review of interim financial information consists principally of applying analytical procedures to financial data and thus less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K M G S & Associates
Chartered Accountants
FRN 004730N



(Lalit Goel)
Partner
(M. No.091100)

Place: Gurgaon
Date: 28th July, 2017